

**THE COMPLIANCE COMMISSION
OF THE BAHAMAS**
Second Floor
Charlotte House
P. O. Box N-3017
Nassau, Bahamas

**INSPECTOR, FINANCIAL
& CORPORATE SERVICES**
Third Floor
Charlotte House
P.O. Box N-8347
Nassau, Bahamas

**THE INSURANCE COMMISSION
OF THE BAHAMAS**
Third Floor
Charlotte House
P. O. Box N-4844
Nassau, Bahamas

(Name of Accountant(s))
(Trading name, where different)

BICA License # _____

The Compliance Commission of The Bahamas, The Inspector of Financial and Corporate Services (the Inspector), and The Insurance Commission of The Bahamas (the Regulatory Authorities) hereby appoint (**Accounting firm**) as being a qualified auditor to conduct on-site examinations of:

- Financial institutions which are supervised by the Compliance Commission,
- Licensed financial and corporate service providers and;
- Companies carrying on, and persons dealing in, life assurance business,

pursuant to the provisions of the Financial Transactions Reporting Act, Chapter 368 (FTRA), the Financial and Corporate Service Providers Act, Chapter 369 (FCSPA), and the Insurance Companies Act, Chapter 347 (ICA) respectively.

The on-site examinations, pursuant to Section 43 (b) of the FTRA, Section 11 (3) (b) of the FCSPA, and Section 207 of the ICA will be paid for by the financial institution which engages the services of the Auditor.

In executing on-site examinations, (**Accounting firm**) will be acting solely as an agent of the Regulatory Authorities. The Auditor is therefore held harmless and indemnified against all acts, claims, and actions, howsoever arising save and except willful dishonesty or neglect, in connection with the exercise of functions pursuant to this appointment. In executing these examinations, the Auditor is acting for and on behalf of the Regulatory Authorities, none of whom are requesting any assurance by the Auditor. The Auditor is expected to exercise due care and diligence in the discharge of such functions. The Auditor is bound by the statutory provisions of confidentiality found in Section 45 of the FTRA, Section 12 of the FCSPA and Section 74 of the ICA.

The examination forms to be used are to be obtained from the financial institution's primary regulator and upon completion, should be submitted to its primary regulator i.e. the Regulator with whom the financial institution is licensed/registered. The Auditor will be provided with Application Notes as an aide to the completion of the forms. These may be obtained from the Regulatory Authorities.

The Regulatory Authorities reserve the right, either jointly or severally, to withdraw the appointment of any individual auditor where misconduct has been established or where disciplinary proceedings end in an adverse finding against an Auditor.

This appointment expires on **31st December, (Year).**

Mr. Stephen A. Thompson
Executive Commissioner,
Compliance Commission

Date

Mr. Philip Stubbs
Acting Executive Director (For)
Inspector of Financial & Corporate Services

Date

Mrs. Michele Fields
Superintendent,
Insurance Commission of The Bahamas

Date

Managing Partner

Date