

SECURITIES COMMISSION OF THE BAHAMAS

3rd Floor, Charlotte House
Shirley & Charlotte Streets
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Nassau, Bahamas

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FORM B-1

(Regulations 18)

APPLICATION FOR REGISTRATION AS A BROKER-DEALER (Licensees of the Central Bank of The Bahamas)

Full name: _____

Address: _____

Telephone: _____ Facsimile: _____

E-Mail: _____ Class of Registration _____

Address of the Registered Office _____

Chief Executive Officer _____

Compliance Officer _____

Attorney(s) _____

Auditor _____

Is applicant registered with any other regulatory authority? Yes No

If yes, list the regulatory authorities and state the nature of the registration.

List each departmental supervisor (to be registered as a Principal – Form E) and the department supervised by him/her. (see note #1 below)

THE FOLLOWING DOCUMENTS ARE TO ACCOMPANY THE APPLICATION FORM

1. Full names, nationalities, home addresses, home telephone numbers, educational and professional qualifications (qualification, granting institution and dates) and detailed work experience (positions held, name of organization and period of service) for all proposed registered / licensed personnel. (Use Form E for Principals, Form C for Brokers and Form D for Associated Persons)
2. Full names, home addresses, nationalities and backgrounds (curriculum vitae) of the shareholders.
3. Full names, home addresses, nationalities and backgrounds (curriculum vitae) of the directors.
4. Full names, home addresses, nationalities and backgrounds (curriculum vitae) of the officers.
5. A detailed description of the applicant's business plans and operational capabilities to include:
 - a) A description of the products and services offered.
 - b) The method by which the products and services are offered.
 - c) The nature of the clientele.
 - d) The arrangements made for execution and settlement of securities transactions and for custody of securities on behalf of customers.
6. An organizational chart for the section of the organization that conducts any securities-related business together with job descriptions for each securities-related job title. (Include total number of employees in securities-related section(s))

7. The supervisory procedures manual, to include portfolio management, front and back office operations, operational controls, code of conduct, etc. for securities-related sections of the organization.
8. Certified copy of the applicant's Memorandum and Articles of Association.
9. Applicable audited financial statements for the past two years.
10. Evidence that the company has adequate indemnity insurance on behalf of its directors, officers and employees.
11. The application fee. **(See enclosed schedule of fees)**

Upon approval of the application by the Commission, applicants will be notified of the Commission's decision and will be required to submit the Registration Fee (pro-rated) and the Annual Fee to the Commission.

The Chief Executive Officer and the Compliance / Money Laundering Reporting Officer of the company must be registered as Principals (Form E).

ATTESTATION

We, the undersigned, hereby affirm that to the best of our information, knowledge and belief, the contents of this application are correct and true.

Chief Executive Officer (Print Name)

Signature

Treasurer / Chief Financial Officer (Print Name)

Signature

Date

**To The Securities Commission of The Bahamas
3rd Floor, Charlotte House
Shirley & Charlotte Streets
P.O. Box N-8347
Nassau, Bahamas**

UNDERTAKING

Pursuant to Section 22(3) of the Securities Industry Act, 1999,

_____ has no
bearer shares in issue and undertake that the company will not issue bearer shares in the
future.

.....
Chief Executive Officer / Managing Director

.....
Date