

SECURITIES COMMISSION OF THE BAHAMAS

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THE INVESTMENT FUNDS ACT & REGULATIONS, 2003 SCHEDULE 12 REGULATION 55

ACT	FEES	AMOUNT
11(1)(e)	Application Fee for an Investment Fund Licence (Standard, Professional or SMART Investment Fund - non refundable).	\$750.00
11(2)(d)	Initial Registration Fee (Recognized Foreign Fund - non refundable)	\$100.00
13(1)(e)	Initial Filing Fee (Investment Funds licensed by an Unrestricted Investment Fund Administrator).	\$750.00
27(1)(b)	Annual Investment Fund Licence Fee (Standard, Professional or SMART Investment Fund) Annual Licence Fee payable in the first year to be pro-rated from the date of licensing to December 31 of that year.	\$950.00
27(1)(b)	Annual Investment Fund Licence Fee (Self Administered Standard, Professional or SMART Investment Fund. Annual Licence Fee payable in the first year to be pro-rated from the date of licensing to December 31 of that year.	\$1,000.00
27(1)(b)	Annual Registration Fee (Recognized Foreign Fund) Annual Registration Fee payable in the first year to be pro-rated from the date of registration to December 31 of that year.	\$100.00
27(1)(b)	Annual Filing Fee (Investment Funds licensed by an Unrestricted Investment Fund Administrator) Annual Filing Fee payable in the first year to be pro-rated from the date of licensing to December 31 of that year.	\$950.00
36(1)	Initial Principal Office Fee Payable by an Investment Fund Administrator or operator of any fund upon starting to provide the principal office to an investment fund - non refundable. Initial Principal Office Fee payable in the first year to be pro-rated from the date of providing the principal office to December 31 of that year.	\$500.00
36(1)	Annual Principal Office Fee Payable by an Investment Fund Administrator or operator of any fund for providing the principal office to an investment fund. (Not payable in the year of licensing or filing - non-refundable)	\$500.00
33(1)(b)	Application Fee for an Unrestricted Investment Fund Administrator's Licence (non-refundable).	\$5,000.00
33(1)(b)	Application Fee for a Restricted Investment Fund Administrator's Licence (non-refundable).	\$2,000.00

32(3)	Application Fee for an exemption from the obligation of having to obtain an Investment Fund Administrator's Licence (non-refundable).	\$1,500.00
17(1)	Application fee for approval of a Representative of a non-Bahamas based Fund (non-refundable).	\$250.00
36(4)	Annual Licence Fee for an Unrestricted Investment Fund Administrator <i>Annual Licence Fee payable in the first year to be pro-rated from the date of licensing to December 31 of that year.</i>	\$10,000.00
36(4)	Annual Licence Fee for a Restricted Investment Fund Administrator <i>Annual Licence Fee payable in the first year to be pro-rated from the date of licensing to December 31 of that year.</i>	\$5,000.00
32(5)	Annual Exemption Fee from the obligation of having to obtain an Investment Fund Administrator's Licence.	\$1,500.00
17(4)	Annual renewal of a non-Bahamas based representative.	\$100.00
22(5)	Application fee for the approval of re-launching a Dormant Fund.	\$500.00
40(c)	Fee for approval of the issuing, transferring or disposing of shares of the Investment Fund Administrator.	\$100.00
44(1)(c)	Fee for approval of the appointment or change of a director or chief executive officer of the Investment Fund Administrator.	\$100.00
	Fee for approval of publication of advertisement in The Bahamas (Regulation 33(c)).	\$100.00
29(3)	Fee for making copies or taking extracts of the Register.	\$10.00