

FINANCING THE BAHAMIAN PRIVATE SECTOR

Securities Commission of The Bahamas:
Public Companies Forum
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# **About the IDB Group**

- Aim: to improve lives through financial and technical support
- 26 borrowing member countries in LatAm and the Caribbean
  - Caribbean footprint = 7 English-speaking + 1 Spanish + 1 French
  - Caribbean Country Department led by a Bahamian woman
  - Bahamas led by a new Country Representative
- Present in The Bahamas since 1977
- \$323 million in active sovereign loans to our government
- Bahamas Country Strategy priority areas (2018 2022)
  - (1) Enhancing public sector effectiveness
  - (2) Supporting resilient infrastructure for growth
  - (3) Fostering an enabling environment for private sector competitiveness
    - Include cross cutting themes of data, gender, and climate resilience and disaster risk management



### We complement the IDB Group



Governments Civil society

Loans Guarantees

Grants
Policy advice
<u>Technical ass</u>istance



Corporates Infrastructure Financial institutions

Loans
Guarantees
Equity & Mezzanine

Advisory services Blended finance



## **Business**

\$10.2

APPROVALS + MOBILIZATION<sup>1</sup>

\$10.87

TOTAL ASSETS

UNDER

MANAGEMENT<sup>2</sup>

350+
PROJECTS<sup>2</sup>

### **Impact**

109
MILLION
JOBS

CREATED3

**4.2**MILLION

tCO<sub>2</sub> REDUCED PER YEAR<sup>3</sup> 2.7
MILLION
MSMEs
FINANCED<sup>3</sup>

<sup>1</sup>Actual amounts Jan 2016 - Aug 2018. <sup>2</sup>Under management as of June 2018. <sup>3</sup>Actual amounts 2011 - 2017. All amounts are in USD.



### **Our sectors**

### **FINANCIAL INTERMEDIARIES**



Funds



Microfinance



Banks and other financial intermediaries

### **INFRASTRUCTURE**



Energy



Transport



Water and sanitation



Social infrastructure

### **CORPORATES**





Manufacturing



Tourism



Telecommunications, media and technology



# **Advisory Services and Blended Finance**

IDB Invest offers non-financial products to mainstream sustainability. Coupling financial solutions with advisory services and blended finance ensures that our investments maximize their development impact.





- Energy efficiency appraisals
- Innovative clean energy financing models
- Biodiversity appraisals
- Climate smart agriculture
- Climate change mitigation and adaptation assessments













#### **GENDER**

- Gender appraisals
- Innovative financial services for women
- Women empowerment initiatives







# CORPORATE SUSTAINABILITY

- Shared value appraisals
- Corporate governance
- Sustainable value chains



# PUBLIC-PRIVATE PARTNERSHIPS

- Long-term program planning
- Sustainable investment plan development
- Bankable deal structuring support
- Blended and commercial finance advisory

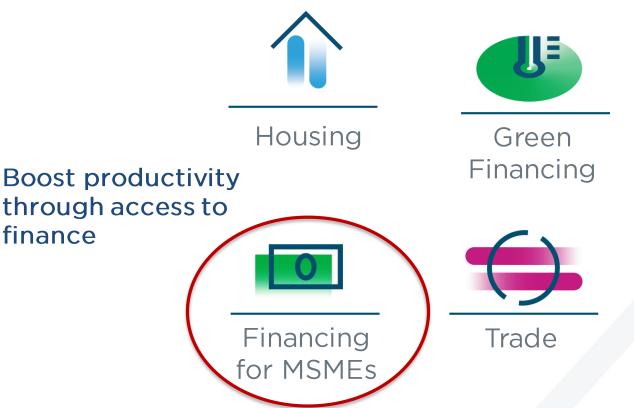








## How we work with financial intermediaries





# How we work with corporates

### **Transaction requirements**

- Financially feasible...
- Minimum \$2 million ticket
- Development impact
- Additionality why use us?

### Companies (bilateral)

- What can we finance?
  - Capex including some soft costs
  - Renewable energy and energy efficiency initiatives
  - Working capital
- What are the borrower requirements?
  - 3 years of audited financials + projections
  - Sufficient management bandwidth
  - Company size







# Questions? Let's continue the conversation...

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