SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 1 of 2004

August 25th 2004

RE: ATLANTIS CAPITAL FUND LIMITED

This **NOTICE** is issued by the Securities Commission of The Bahamas.

It has been brought to the attention of the Securities Commission of The Bahamas that Atlantis Capital Fund Limited (Atlantis) is carrying on or attempting to carry on business as an investment fund in contravention of the Investment Funds Act, 2003.

The general public is **HEREBY ADVISED** that Atlantis Capital Fund Limited is not registered with nor licensed by the Securities Commission in any way, nor have they applied for registration or licensing. Therefore, any activity by this company that seeks to receive monies from members of the general public for investment purposes is a violation of the Investment Fund Act, 2003 ("the Act") and as such is an offense punishable by law.

Background

Atlantis Capital Fund Limited appears to be an investment vehicle operating in European securities markets. It has apparently listed its address as #27 Cumberland Street, Nassau, Bahamas. The Commission has not found a record of incorporation for Atlantis in this jurisdiction and to date has no knowledge that can verify the existence of this entity.

Persons who are desirous or have been solicited to invest with the above named entity should be cognizant that they are doing so with an unregulated entity. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in such transactions with this entity.

Any persons who are already involved in any dealings with the above entity and have concerns should contact Ms. Mechelle Martinborough, Secretary & Legal Counsel at the Securities Commission of The Bahamas at telephone number 356-6291/2 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs.