SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 1 of 2005 22nd September, 2005

RE: ARGUS GLOBAL EQUITIES LTD.

This **NOTICE** is issued by the Securities Commission of The Bahamas pursuant to Section 4(2) of the Securities Industry Act, 1999.

It has been brought to the attention of the Securities Commission of The Bahamas that the above named company may be involved in the securities industry in The Bahamas.

The general public is **HEREBY ADVISED** that neither Argus Global Equities Ltd. its agents nor its consultants are registrants of the Securities Commission. Further, Argus Global Equities Ltd., its agents nor its consultants have not made application for registration with the Securities Commission. Be **FURTHER ADVISED** that the Securities Commission has not approved Argus Global Equities Ltd. its agents nor its consultants to operate in the securities industry in this jurisdiction. Therefore any activity by this company, its agents or consultants in this regard is a violation of the Securities Industry Act, 1999.

Background

Argus Global Equities Ltd. (Argus) appears to be an entity engaged in providing brokerage services. Argus is purportedly being used as a vehicle for trading on a personal account. The principal of the company claims to have ceased operations in this jurisdiction.

Persons desirous of conducting business with the above named company, its agents or its consultants, should be cognizant that they are doing so with unregulated entities and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in transactions with the above named company, its agents or its consultants.

Any persons who are already involved in transactions with the above named company, its agents or its consultants and are concerned about these transactions should contact Ms. Mechelle Martinborough, Secretary & Legal Counsel at the Securities Commission of The Bahamas at telephone number 356-6291/2 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs