## SECURITIES COMMISSION OF THE BAHAMAS

## **PUBLIC NOTICE**

No. 2 of 2006 7<sup>th</sup> April 2006

## **<u>Re: Williams Matthey Ltd.</u>**

This **NOTICE** is issued by the Securities Commission of The Bahamas ("the Commission") pursuant to Section 4(2) of the Securities Industry Act, 1999 ("the Act").

It has been brought to the attention of the Commission that the above named company may be carrying out activities that are registrable under the Act.

The general public is **HEREBY ADVISED** that neither Williams Matthey Ltd. its agents nor its consultants are registrants of the Securities Commission nor have they made application for registration with the Commission. Therefore, any activity by this company, its agents or consultants in conducting registrable activity in or from this jurisdiction is a violation of the Act. Further, if this company in any way holds itself out as fully compliant and bona fide persons operating in the securities industry from this jurisdiction, it has committed an offence and is liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

## **Background**

**Williams Matthey Ltd.** using the acronym **WMAM** appears to be a company engaged in providing investment advice to the public. The company is said to be located at the "2<sup>nd</sup> Floor of the Café Skans Building, Bay Street, Nassau, The Bahamas." The Commission advises that it has visited this address and to the best of its knowledge, there is no company named Williams Matthey Ltd. operating from that address.

Further, Williams Matthey Ltd. is purportedly offering the opportunity to members of the public to purchase shares in entities named TriClean Enterprises Inc. and National Detection Clinics Ltd.

The Commission advises that it has no knowledge of an entity by or an offering in an entity named TriClean Enterprises Inc. or National Detection Clinics Ltd. Further, the Commission advises that it has no knowledge of Williams Matthey Ltd., its business practices nor its officers and directors.

Persons desirous of conducting business with Williams Matthey Ltd. its agents, or its consultants, should be cognizant that they are doing so with an unregulated entity and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in transactions with the above named company, its agents or its consultants.

Any persons who are already involved in transactions with the above named company, its agents or its consultants and are concerned about these transactions should contact Ms. Mechelle Martinborough, Secretary & Legal Counsel at the Securities Commission of The Bahamas at telephone number 356-6291/2 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs