

SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 2 of 2010

8th March 2010

Re: THE HASTINGS CAPITAL GROUP

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to Section 4(2) of the Securities Industry Act, 1999 and Section 3 of the Financial & Corporate Services Providers Act, 2000 (“the Acts”).

It has been brought to the attention of the Commission that the above named company may be carrying out activities that are registrable under the Acts.

The general public is **HEREBY ADVISED** that neither The Hastings Capital Group, its agents nor its consultants are registrants of the Securities Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable securities business by this company, its agents or consultants in or from this jurisdiction is a violation of the Act. Further, if this company in any way holds itself out as fully compliant and bona fides operating in the securities industry from this jurisdiction, it has committed an offence and is liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

Background

The Hastings Capital Group appears to be a company engaged in providing investment advice and services to the public. The company operates a website at www.thehastingscapitalgroup.com. The website claims that the company is located in The Bahamas at:

E. Bay St.,
Nassau, The Bahamas

The Commission advises that there is no record of a company named The Hastings Capital Group at the Companies Registry in the Registrar General Department. Further, the contact telephone numbers given on the

website are not located within this jurisdiction. The company gives no other contact information, therefore it would appear to unsuspecting individuals, that the company is located and can be contacted via telephone in this jurisdiction.

Anyone desirous of conducting securities business with The Hastings Capital Group its agents, or its consultants, should be cognizant that they are doing so with an unregulated entity and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in transactions with the above named company, its agents or its consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Ms. Mechelle Martinborough, Secretary & Legal Counsel at the Securities Commission of The Bahamas at telephone number 356-6291/2 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs