

SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 14 of 2011 19th September, 2011

Re: TORTOLA CAPITAL

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to Section 4(2) of the Securities Industry Act, 1999 (the Act).

It has been brought to the attention of the Commission that TORTOLA CAPITAL may be carrying out activities that are registrable under the Act.

The general public is **HEREBY ADVISED** that neither TORTOLA CAPITAL, its agents nor its consultants are registrants of the Securities Commission; nor have they made application for registration with the Commission. Therefore, any conduct of registrable securities business by this company, its agents or consultants in or from this jurisdiction is a violation of the Act. Further, if this company in any way holds itself out as fully compliant and bona fides operating in the securities industry from this jurisdiction, it has committed an offence and is liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

TORTOLA CAPITAL has been offering investment opportunities on its website at www.tortolacapital.com and holds itself out to be incorporated, registered and licensed in the British Virgin Islands. The company has also stated that it operates an office in this jurisdiction at:

Tortola Capital Americas Headquarters
#68 South Service Road
Suite 2167
Nassau, Bahamas

The Commission advises that it has not been able to locate that address. Further, that there is no record of a company named Tortola Capital at the Companies Registry in the Registrar General Department.

Anyone desirous of conducting securities business with Tortola Capital, its agents, or its consultants, should be cognizant that they are doing so with an unregulated entity and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in transactions with the above named company, its agents or its consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Mr. Gawaine Ward, Deputy Legal Counsel at the Securities Commission of The Bahamas at telephone number 397 - 4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs