

**SECURITIES COMMISSION OF THE BAHAMAS
PUBLIC NOTICE**



No. 4 of 2014

10 March 2014

Re: THE INVESTMENT FUNDS (AMENDMENT) REGULATIONS, 2013

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under Section 13(j) of the Securities Industry Act, 2011 (“the SIA”) to, inter alia, “publish notices, guidelines, bulletins, and policies describing the views of the Commission regarding the interpretation, application, or enforcement of securities laws.” The Commission has responsibility for the licensing, regulation and supervision of the securities and investment funds industries in The Bahamas pursuant to the SIA and the Investment Funds Act, 2003. The Commission is specifically mandated pursuant to Section 12(1)(b) and (c) of the SIA to, “maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities” and “foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets”.

The public is advised that further to the Supervisory and Regulatory Paper on Fees for the Investment Funds Act, 2003 and the consultation exercise regarding the same, the Investment Funds (Amendment) Regulation, 2013 was finalized and promulgated with effect from 1 January 2014. The Investment Fund (Amendment) Regulation, 2013 was gazetted on 18 December 2013 in S.I. No. 113 of 2013 Extraordinary Gazette. The Regulation amends the fee regime established under the Investment Funds Act, 2003 resulting in changes in fee levels applicable to investment funds and investment fund administrators.

A copy of the gazetted Regulation is available on the Commission’s website at www.scb.gov.bs.

You may contact the Market Surveillance Department at the Securities Commission with any general inquiries concerning this Notice at telephone number 397-4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: marketsurveillance@scb.gov.bs.