



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 3 of 2017

29 March 2017

Re: CORNERSTONE PRIVATE CAPITAL GROUP LTD.

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2003 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

It has been brought to the attention of the Commission that **CORNERSTONE PRIVATE CAPITAL GROUP LTD. (“CORNERSTONE”)** may be carrying out activities that are registrable under one or more of the Acts.

THE Commission hereby advises the general public that neither **CORNERSTONE**, its agents nor its consultants, are registrants of the Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable activity by this company, its agents or consultants in or from this jurisdiction is a violation of one or more of the Acts. Further, if this company, its agents or consultants in any way hold themselves out as fully compliant and bona fides operating in or from this jurisdiction, they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

It has come to the attention of the Commission that representatives of **CORNERSTONE** have been soliciting the clients of a registered company with the expression and intent of having those clients redirect their current securities portfolio account or future securities interest to the management, advice and control of **CORNERSTONE**. These proposed activities of advising on or managing securities require **CORNERSTONE** and its representatives to be registered with the Commission in compliance with one or more of the above-mentioned Acts.

Anyone desirous of conducting securities business with CORNERSTONE PRIVATE CAPITAL GROUP LTD., its agents or consultants, should be cognizant that they are doing so with an entity and or individual(s) that is not registered with the Commission to operate within or from The Bahamas. Individuals and/or companies so affected are therefore strongly urged to exercise

the utmost caution and to conduct full and proper due diligence before engaging in transactions with the above named entity and or individual(s), their agents or their consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Mr. Gawaine Ward, Manager, Enforcement Department, at the Securities Commission of The Bahamas at telephone number 397 - 4100 or in writing via postal mail to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: enfdept@scb.gov.bs