

SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE



No. 4 of 2015

March 12, 2015

Re: GLOBAL PROPRIETARY TRADERS

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2003 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

It has been brought to the attention of the Commission that **GLOBAL PROPRIETARY TRADERS** may be carrying out activities that are registrable under one or more of the Acts.

THE COMMISSION HEREBY ADVISES the general public that neither GLOBAL PROPRIETARY TRADERS, its agents nor its consultants, are registrants of the Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable activity by this company, its agents or consultants in or from this jurisdiction is a violation of one or more of the Acts. Further, if this company, its agents or consultants in any way hold themselves out as fully compliant and bona fides operating in or from this jurisdiction, they have committed an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

The Commission is advised that **GLOBAL PROPRIETARY TRADERS** has solicited members of the general public in Ontario, Canada to trade in securities without being licensed to do so. Further, **GLOBAL PROPRIETARY TRADERS** held itself out as being based in The Bahamas during this time.

Anyone desirous of conducting securities business with GLOBAL PROPRIETARY TRADERS, its agents or consultants, should be cognizant that they are doing so with an entity and or individual that is not registered with the Commission to operate within The Bahamas. You are therefore strongly urged to exercise the utmost caution and to

conduct full and proper due diligence before engaging in transactions with the above named entity and or individual, their agents or their consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Mr. Gawaine Ward, Manager, Enforcement Department at the Securities Commission of The Bahamas at telephone number 397 - 4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs