



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 5 of 2017 16 June 2017

Re: PRIME BANK & TRUST LTD.

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2003 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

It has been brought to the attention of the Commission that an entity named **PRIME BANK & TRUST** appears to be carrying out activities that are registrable under one or more of the Acts.

The Commission hereby advises the general public that neither **PRIME BANK & TRUST**, its agents nor its consultants, are registrants of the Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable activity by this entity, its agents or consultants in or from this jurisdiction is a violation of one or more of the Acts. Further, if this company, its agents or consultants in any way hold themselves out as fully compliant and bona fides operating in or from this jurisdiction, they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

The Commission is advised that **PRIME BANK & TRUST** operates a website at www.primebanktrust.com. However, it appears that the majority of the information on that site is copied or cloned from another website. The Commission is satisfied that the operators of the other website are in no way connected to nor have they authorized Prime Bank & Trust to use their information for any reason.

Anyone desirous of conducting securities business with PRIME BANK & TRUST LTD., its agents or consultants, should be cognizant that they are doing so with an entity and or individual(s) that is not registered with the Commission to operate within or from The Bahamas. Individuals and/or companies so affected are therefore strongly urged to exercise the utmost caution and to conduct full and proper due diligence before engaging in transactions with the above named entity and or individual(s), their agents or their consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Mr. Gawaine Ward,

Manager, Enforcement Department, at the Securities Commission of The Bahamas at telephone number 397 - 4100 or in writing via postal mail to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: enfdept@scb.gov.bs