



# SECURITIES COMMISSION OF THE BAHAMAS

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4<sup>th</sup> July 2017

**To: All clients and custodians of Tillerman Securities Ltd.**

Dear Sirs,

**Re: Tillerman Securities Ltd. (Liquidation under Supervision of Court)**

This letter serves as notification that the voluntary liquidation of Tillerman Securities Limited ("TSL"), which commenced 30<sup>th</sup> March 2017 by member's resolution, has now been placed under the supervision of the Supreme Court of the Commonwealth of the Bahamas. As such, Messrs. Raymond Winder and Mark Munnings of Deloitte & Touche are now appointed as TSL'S official joint liquidators (the "Liquidators"). A filed copy of the order is enclosed herewith.

The public is also informed that as a consequence, the Securities Commission of the Bahamas ("**the Commission**") withdrew the Winding Up Petition filed on 7<sup>th</sup> November 2016, and the Preservation Order filed 11<sup>th</sup> November 2016 and amended 29<sup>th</sup> November 2016, has been discharged. A filed copy of the order for withdrawal is enclosed herewith also.

Please note that all creditors, as well as any other persons having claims against the above-named company, must address their claims to the Liquidators.

The address of the Liquidators is:

Deloitte & Touche  
2nd Terrace West Centerville  
P.O. Box N-7120  
Nassau, The Bahamas  
Tel: 242-302-4800  
Fax: 242-322-3101

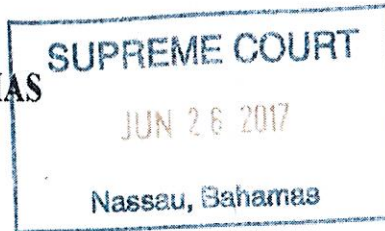
Yours faithfully,

**Christina R. Rolle**  
Executive Director

**Encl.**



COMMONWEALTH OF THE BAHAMAS  
IN THE SUPREME COURT  
COMMERCIAL DIVISION



2017

COM/bnk/00043

**IN THE MATTER OF TILLERMAN SECURITIES LTD.** (In Voluntary Liquidation)

**AND IN THE MATTER OF** Part VII of the Companies Act, Chapter 308 and the Companies (Winding Up Amendments) Act, 2011

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**ORDER**

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**BEFORE the Honourable Mr. Ian Winder, Justice of the Supreme Court of the Commonwealth of The Bahamas**

**DATED the 13<sup>th</sup> day of June, A.D., 2017**

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**UPON THE PETITION** of Tillerman Securities Ltd. ("In Voluntary Liquidation") ("the Company") by its Joint Liquidators, Messrs. Raymond Winder and Mark Munnings filed herein on 4<sup>th</sup> May, 2017.

**AND UPON HEARING** Raynard S. Rigby with Candice C. Ferguson for the Petitioner, Michael R. Scott of Counsel for the Securities Commission of The Bahamas, Wilfred Bain, Enforcement Officer to the Securities Commission of The Bahamas with him

**AND UPON THE COURT** granting leave to the Securities Commission of The Bahamas to withdraw the winding up Petition filed on 7<sup>th</sup> November, 2016 in action 2016/Com/com/0077 and upon the Court acceding to the application of the Securities Commission to discharge the preservation Order dated 7<sup>th</sup> November, 2016 and filed on 11<sup>th</sup> November, 2016 and the Amended Preservation Order filed on 29<sup>th</sup> November, 2016

**AND UPON READING** the said Petition, the Verifying Affidavit filed herein on the 4<sup>th</sup> May, 2017, and the Affidavit of Tricia Johnson as to the due advertisement of the Petition filed herein on 8<sup>th</sup> June, 2017

**AND UPON THE NOMINATION** by the Petitioner for the appointment of Messrs. Raymond Winder and Mark Munnings as Joint Official Liquidators of the Company, with authority to act jointly or severally, and there being no other nomination before the Court

**AND UPON READING** the Affidavit of Graham Garner as to the Fitness of the said Raymond Winder filed on 4<sup>th</sup> May, 2017 and the Affidavit of Geoffrey Andrews as to the Fitness of Mr. Mark Munnings filed hereon on 4<sup>th</sup> May, 2017

**IT IS HEREBY ORDERED THAT:**

1. The voluntary winding up of the Company shall be continued under the supervision of the Court pursuant to Sections 219 and 225 of the Companies (Winding Up Amendment) Act,

2011 and shall be deemed to commence from the 30<sup>th</sup> March, 2017, the date of the passing of the resolution of voluntary winding up of the Company (pursuant to sections 212 and 227 of the said Act).

2. Messrs. Raymond Winder and Mark Munnings, Accountants of Deloitte & Touche of Dehands House, 2<sup>nd</sup> Terrace West Centerville, P. O. Box N-7120, Nassau, The Bahamas shall be appointed Joint Official Liquidators of the Company with authority to act jointly or severally.
3. Pursuant to Section 200(3) of the Companies (Winding Up Amendment) Act, 2011, no security is required to be given by the Joint Official Liquidators on their appointment.
4. The Joint Official Liquidators may exercise any and all of the powers set forth in Section 205 of the Companies (Winding Up Amendment) Act, 2011 and are hereby authorized accordingly.
5. The Joint Official Liquidators shall (pursuant to Order 25 of the Companies Liquidation Rules, 2012) appoint Messrs. Baycourt Chambers, Counsel and Attorneys-at-Law in The Bahamas and attorneys abroad as may be necessary to assist them in the performance and discharge of their duties and are hereby authorized accordingly.
6. The Notice of Appointment of the Joint Official Liquidators shall be advertised by the Company once in each of the Tribune and the Nassau Guardian within The Bahamas within 14 days of the date of this Order.
7. The Joint Official Liquidators shall file every six (6) months with the Court a Report in writing as to the position of and the progress made with the winding-up of the Company and with the realization (if any) of the assets thereof and as to any other matters connected with the winding-up of the Company as the Court may from time to time direct.
8. That the costs of these proceedings incurred by the Petitioner shall be paid out of the assets of the Company.

**DATED** the 13<sup>th</sup> day of **JUNE**, A. D., 2017

**BY ORDER OF THE COURT**

**REGISTRAR**

*This Order was drawn up by Baycourt Chambers, Cumberland House, 15 Cumberland Street, Nassau, The Bahamas, Attorneys for the Petitioner*

COMMONWEALTH OF THE BAHAMAS  
IN THE SUPREME COURT  
COMMERCIAL DIVISION

IN THE MATTER OF TILLERMAN  
SECURITIES LTD. (In Voluntary Liquidation)

AND

IN THE MATTER OF Part VII of the Companies  
Act, Chapter 308 and the Companies (Winding Up  
Amendments) Act, 2011

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**ORDER**

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2017

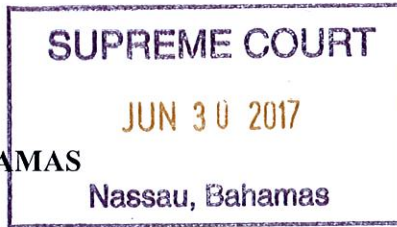
COM/bnk/00043

*Baycourt Chambers*  
BAYCOURT CHAMBERS  
Cumberland House  
15 Cumberland Street  
Nassau, The Bahamas

*Attorneys for the Petitioner, Tillerman  
Securities Ltd. (In Voluntary Liquidation)*



COMMONWEALTH OF THE BAHAMAS  
IN THE SUPREME COURT  
Commercial Division



2017  
2016/COM/com0077

IN THE MATTER OF THE COMPANIES ACT 1992

AND

IN THE MATTER OF THE SECURITIES INDUSTRY ACT, 2011 AND SECTION 157

AND

IN THE MATTER OF THE SECURITIES COMMISSION OF THE BAHAMAS AND  
DECISIONS THEREOF DATED 4<sup>TH</sup> AND 24<sup>TH</sup> OCTOBER 2016

AND

IN THE MATTER OF TILLERMAN SECURITIES LTD, A REGISTRANT UNDER  
THE SECURITIES INDUSTRIES ACT 2011 (NOW IN VOLUNTARY LIQUIDATION)

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**ORDER**

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BEFORE the Honourable Mr. Ian Winder, Justice of the Supreme Court of the  
Commonwealth of The Bahamas

Dated: the 13<sup>th</sup> Day of June, A.D., 2017

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UPON MOTION made this day in Court on his feet by Counsel for the Securities Commission  
of The Bahamas ("SCB"), Michael R Scott Esq, Wilfred Bain Esq, Enforcement Officer to the  
SCB with him

AND UPON this Honourable Court having made the orders and directions entered in Action No.  
43 of 2017, Commercial Division, as appears by the order therein of even date herewith.

AND UPON HEARING Mr Scott, as well Raynard Rigby Esq of Counsel for the joint official liquidators with him Ms Candice Ferguson, **IT IS HEREBY ORDERED AND DIRECTED:**

- 1) That the SCB have leave to withdraw its winding up petition presented to this Honourable Court on 7<sup>th</sup> November, 2016
- 2) That the preservation order granted herein on 11<sup>th</sup> November, 2016 as amended on 29<sup>th</sup> November 2016 be discharged
- 3) That by consent there be no order as to costs and no inquiry as to damages.

Dated the 13<sup>th</sup> day of June, A.D., 2017

**BY ORDER OF THE COURT**

**REGISTRAR**

This Order was drawn up by

**Scott & Co  
PO Box SP 60606, B1 Unit 12  
Old Fort Bay Town Centre  
Nassau,  
The Bahamas.**

**COMMONWEALTH OF THE BAHAMAS  
IN THE SUPREME COURT  
Commercial Division**

**IN THE MATTER OF THE COMPANIES ACT 1992**

**AND**

**IN THE MATTER OF THE SECURITIES INDUSTRY ACT, 2011 AND SECTION 157**

**AND**

**IN THE MATTER OF THE SECURITIES COMMISSION OF THE BAHAMAS AND  
DECISIONS THEREOF DATED 4<sup>TH</sup> AND 24<sup>TH</sup> OCTOBER 2016**

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THE SECURITIES INDUSTRIES ACT 2011 (NOW IN VOLUNTARY LIQUIDATION**

---

**ORDER**

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**2016/COM/com0077**

**Scott & Co  
PO Box SP 60606, B1 Unit 12  
Old Fort Bay Town Centre  
Nassau, The Bahamas**