SECURITIES COMMISSION OF THE BAHAMAS

3rd Floor, Charlotte House Shirley & Charlotte Streets P.O. Box N-8347 Nassau, Bahamas

PRESS RELEASE

FOR IMMEDIATE RELEASE:

October 3, 2000

VISIONARY WORLD WHOLESALERS & TRANSPORTATION And MR. AARON COX

It has been brought to the attention of the Securities Commission of the Bahamas that the above named company and related individual are involved in the solicitation for sales of securities in the Bahamas. This solicitation is contrary to Section 54(1) of the Securities Industry Act, 1999 ("the Act").

The Securities Commission of the Bahamas has **NOT** approved the invitation to the Bahamian public to subscribe securities from Mr. Aaron Cox or his company Visionary World Wholesalers & Transportation.

The Securities Commission has received several complaints from members of the public regarding receipt of an unsolicited offer for investment in a security. The faxed notice is entitled **SHORT TERM INVESTMENT** and offers a 100% return on the unnamed investment and invites interested persons to contact Mr. Aaron Cox for further details.

Any person who has been contacted in reference to this solicitation is invited to contact Mr. L. Sydney Saunders, Manager, Securities Regulation Department at the Securities Commission of the Bahamas at telephone number 356-6291; or by writing to P.O. Box N-834, Nassau, Bahamas.

END

The Securities Commission of The Bahamas ("the Commission") is a statutory body established in 1995 pursuant to the Securities Board Act, 1995, which was repealed and replaced by the Securities Industry Act, 1999 (the SIA). The Commission is responsible for the administration of the SIA and the Investment Funds Act, 2003 (the IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets. The Commission, having been appointed Inspector of Financial and Corporate Service Providers effective 1 January 2008, is also responsible for administering the Financial and Corporate Service Providers Act, 2000.

The Commission's mandate is to formulate principles to regulate and govern investment funds, securities and capital markets; maintain surveillance over investment funds, securities and capital markets ensuring orderly, fair and equitable dealings; create and promote conditions to ensure orderly growth and development of capital markets; and to advise the Minister of Finance regarding investment funds, securities and capital markets.

The Securities Commission of The Bahamas 3rd Floor, Charlotte House Charlotte Street P.O. Box N- 8347 By fax to: (242) 356-6291/2 By email to: info@scb.gov.bs Website: <u>www.scb.gov.bs</u>