

# INVESTMENT FUNDS (PRESCRIBED JURISDICTIONS) RULES, 2020

## Arrangement of Order

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### Order

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S.I. No. 45 of 2020

**INVESTMENT FUNDS ACT, 2019 (NO. 2 OF 2019)**

**INVESTMENT FUNDS (PRESCRIBED JURISDICTIONS)  
RULES, 2020**

The Securities Commission of The Bahamas, in exercise of the powers conferred by section 160 of the Investment Funds Act, 2019 (No. 2 of 2019), makes the following Rules –

**1. Citation.**

These Rules may be cited as the Investment Funds (Prescribed Jurisdictions) Rules, 2020.

**2. Interpretation.**

In these Rules –

“**Act**” means the Investment Funds Act, 2019 (No. 2 of 2019);

“**the Regulations**” means the Investment Funds Regulations, 2019.

**3. List of Jurisdictions**

- (1) Subject to any amendments made by the Commission, the countries and territories listed in the First, Second and Third Schedules are hereby the prescribed jurisdictions for the purposes of the Act and the Regulations.
- (2) For the purposes of -
  - (a) section 26(1)(a)(ii) of the Act, the First Schedule shall apply;
  - (b) section 35(2)(c) of the Act, the Second Schedule shall apply; and
  - (c) sections 68(2A) and 91(2)(c) of the Act, and regulations 2, 39(b)(i) and 40(2)(a) of the Regulations, 2019, the Third Schedule shall apply.

**4. Repeal of S.I. 7 of 2004.**

The Investment Funds (Prescribed Securities Exchanges and Jurisdictions) Notice, 2004, is hereby repealed.

## FIRST SCHEDULE

(Rule 3)

Abu Dhabi	Jersey
Argentina	Latvia
Australia	Liechtenstein
Austria	Lithuania
Belgium	Luxembourg
Bermuda	Malta
Brazil	Mexico
British Virgin Islands	New Zealand
Bulgaria	Norway
Canada	Poland
Cayman Islands	Portugal
Cyprus	Romania
Czech Republic	Singapore
Denmark	Slovak Republic
Dubai	Spain
Estonia	Sweden
Finland	Switzerland
France	Taiwan
Germany	The Netherlands
Gibraltar	The United Kingdom
Greece	The United States
Guernsey	Uruguay
Hong Kong	
Hungary	
Iceland	
Ireland	
Isle of Man	
Italy	

## SECOND SCHEDULE

(Rule 3)

Abu Dhabi	Liechtenstein
Australia	Luxembourg
Austria	Malta
Belgium	Mexico
Bermuda	New Zealand
Brazil	Norway
British Virgin Islands	Portugal
Canada	Singapore
Cayman Islands	Spain
Cyprus	Sweden
Dubai	Switzerland
France	The Netherlands
Germany	The United Kingdom
Gibraltar	The United States
Greece	
Guernsey	
Hong Kong	
Hungary	
Iceland	
Ireland	
Isle of Man	
Italy	
Jersey	
Latvia	

## **THIRD SCHEDULE**

(Rule 3)

All countries and territories listed as signatories in Appendix A of the International Organization of Securities Commission's Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information, shall be the prescribed jurisdictions for the purpose of Rule 3(2)(c).

**Made this 16<sup>th</sup> day of April, 2020**

**Signed**  
**ROBERT LOTMORE**  
**Chairman Securities Commission**