This NOTICE is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

The Commission issues this Notice to advise registrants, licensees and the general public of operational change as a result of the issuance and coming into force of the Emergency Powers (COVID 19) (No. 1) Order, 2020 (the “Order”)

In accordance with the Order, effective immediately and until 9:00 a.m. on Tuesday 31 March 2020, the Commission will be closed to the general public. As a result, the Commission will not be accepting deliveries or visits to its premises during this period. While our offices are closed, persons who wish to forward documents to the Commission should email electronic versions of them to info@scb.gov.bs for processing. Further, persons needing to make payments to the Commission may send them via wire transfer. Wire transfer details will be sent directly upon request.

During the closure period, the Commission will observe social distancing requirements and, as a result, will operate with only essential staff coming into the office as necessary to maintain critical functions. With regard to critical functions, the Commission will continue the licensing and registration of persons pursuant to the Acts, and its offsite surveillance of registrants and licensees. However, the main phone lines will not be operational, and the vast majority of staff members will not be in office and hence unavailable at their direct phone numbers. The Commission notes, however, that all persons may correspond with the Commission via email with any queries, concerns or complaints they may have. If you do not have specific email addresses to correspond with, your emails may be directed to info@scb.gov.bs.

Any inquiries concerning this notice may be directed to the Commission at info@scb.gov.bs.