



To: All Licensees and Registrants

Date 25 October 2019

Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 ("IOEAMA")

Pursuant to powers conferred by section 3B (3)(a) of the International Obligations (Economic and Ancillary Measures) Act, Chapter 16 ("IOEAMA"), licensees and registrants of the Securities Commission of The Bahamas ("the Commission") are hereby informed that the Attorney General of the Commonwealth of The Bahamas has issued the following directive:

1. International Obligations (Economic and Ancillary Measures) (United States of America) (Unilateral Sanctions) Directions, 2019 – ("the Directive").

Pursuant to the aforementioned Directive, all licensees and registrants are required to perform a search of their database and register of beneficial owners for any person or entity named in the Annex attached to the Directive. The Commission hereby requires that ALL registrants/licensees submit a report of their findings to the Commission within thirty days of the date of this Notice and in any event no later than close of business on Monday 25 November 2019 (see: Form 1A or Form 1B, attached).

In addition, the Commission advises that registrants/licensees are required to review all transactions, records and databases against any Orders or Directives issued under the International Obligations (Economic and Ancillary Measures) Act on a quarterly basis and provide the Commission with the required reports and confirmations. Quarterly reports should be made by the submission of Form 1A or Form 1B, as appropriate.

Please be advised that failure to submit the required reports may result in disciplinary action, including a minimum fine of \$200.00 per day per Order.

All reports should be addressed to:

The Executive Director
Securities Commission of The Bahamas
Poinciana House, North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, The Bahamas
Email: SUDfilings@scb.gov.bs

A copy of this notice, as well as the abovementioned Directive, can be found on the Commission's website (www.scb.gov.bs).

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House, North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, Bahamas
Email: info@scb.gov.bs

Telephone: 1-(242) 397-4100 (Nassau)
1-(242)-225-8171 (Family Island toll free)
1-(360)-450-0981 (International)

**INTERNATIONAL OBLIGATIONS (ECONOMIC AND ANCILLARY
MEASURES) ACT
(CHAPTER 16)**

**INTERNATIONAL OBLIGATIONS (ECONOMIC AND ANCILLARY
MEASURES) (UNITED STATES OF AMERICA) (UNILATERAL SANCTIONS)
DIRECTIONS, 2019**

WHEREAS the Government of the United States of America (“U.S.”) has designated forty entities linked to Iran's petrochemical sector, pursuant to Executive Order 13382 of July 1, 2005 – Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters (“U.S. Executive Order 13382”);

AND WHEREAS it has been determined that the designated entities listed in the Annex, have engaged or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery, including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by any person or foreign country of proliferation concern;

AND WHEREAS the Government of the United States of America advises that individuals and entities that facilitate or conduct transactions on behalf of any of the designated entities or engages in significant trade with the designated entities, may be exposed to possible U.S. sanctions:

NOW THEREFORE in exercise of the powers conferred by section 3B (3)(a) of the International Obligations (Economic and Ancillary Measures) Act,¹ the Attorney-General gives the following directions —

1. All regulatory agencies shall request their licensees to perform a search of their database and register of beneficial owners for any person [or entity] named in the U.S. Executive Order 13382.
2. All regulatory agencies shall report the results of the search referred to under paragraph 1 to the Attorney-General.

Given at Nassau this 21st day of October, 2019.


ATTORNEY-GENERAL

¹ See the International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019 (No. 27 of 2019)

Non-paper on U.S. Sanctions Targeting an Iranian Petrochemical Network
Supporting the IRGC's Khatam al-Anbiya Construction Headquarters

1. **PERSIAN GULF PETROCHEMICAL INDUSTRY CO.**
AKA: Persian Gulf Petrochemical Industries
AKA: Persian Gulf Petrochemical Industries Co. PLC
AKA: Persian Gulf Petrochemical Industry
AKA: Persian Gulf Petrochemical Industry Company
AKA: PGPIC
Address 1: No. 38, Avenue Karim Khan Zand Blvd., Haft-e Tir Square, Tehran, Iran
1584893313
Address 2: No. 38, Karim Khan Zand Street, Haft-e Tir Square, Tehran, Iran
1584851181 Registration Number: 89243
Website: www.pgpic.ir
2. **ARVAND PETROCHEMICAL COMPANY**
Address 1: East 9th Floor, Building No. 46, Karimkhan Zand Boulevard, Near by Ansar
Bank, Haft-e-Tir Square, Tehran, Iran 1584893117
Address 2: Site 3, Mahshahr, Iran 1584851181
Registration Number: 6494
Website: www.arvandpvc.ir
3. **BANDAR IMAM ABNIROO PETROCHEMICAL COMPANY**
Address: Iran
4. **BANDAR IMAM BESPARAN PETROCHEMICAL COMPANY**
Address: Iran
5. **BANDAR IMAM FARAVARESH PETROCHEMICAL COMPANY**
AKA: Faravaresh Bandar Imam Company
Address: Bandar Imam Petrochemical Complex, Bandar Imam Khomeini, Khuzestan,
Iran
6. **BANDAR IMAM KHARAZMI PETROCHEMICAL COMPANY**
Address: Iran
7. **BANDAR IMAM KIMIYA PETROCHEMICAL COMPANY**
Address: Iran
8. **BANDAR IMAM PETROCHEMICAL COMPANY**
AKA: Bandar Imam Petrochemical
AKA: Bandar Imam Petrochemical Company LTD
AKA: Bandar Imam Petrochemical Co
AKA: BIPC

Address 1: Imam Khumaini Port, Mahshahr, Khuzestan, Iran
Address 2: P.O. Box 314, Iran
National ID: 6301

9. **BU ALI SINA PETROCHEMICAL COMPANY**
AKA: Buali Sina Petrochemical Company
Address: Iran
10. **FAJR PETROCHEMICAL COMPANY**
Address: Iran
11. **HENGAM PETROCHEMICAL COMPANY**
AKA: Hengam Petrochemical Co
Address 1: 4th Floor, No 22, 16th Avenue, Khlid Islomboli Street, Tehran, Iran
1513643911
Address 2: 5th Street, Ahmed Ghasir Street, Khaled Eslamboli Avenue 22,
Tehran, Iran
Registration Number: 1924
12. **HORMOZ UREA FERTILIZER COMPANY**
Address: Iran
Website: www.hormoz-fc.com
13. **IRANIAN INVESTMENT PETROCHEMICAL GROUP COMPANY**
AKA: Iranian Petrochemical Investment Group Company
Address: Iran
14. **GACHSARAN POLYMER INDUSTRIES**
AKA: Gachsaran Petrochemical Company
Address: Tehran, Iran: Shahid Vahid Dastgerdi Street, Naseri St., Kian St. 11th Floor
Unit 3, Tehran, Iran
Website: <http://www.gpetroc.ir>
15. **DAH DASHT PETROCHEMICAL INDUSTRIES**
AKA: Dahdasht Petrochemical Industries
AKA: Dehdasht Petrochemical Industries Co.
Address: Tehran, Afrigha Boulevard, Below the JahanKodak, No. 9th Street,
Petrochemical Trading Building, 7/5000 5th floor, Unit 21
Website: www.dpi-co.ir
16. **BROOJEN PETROCHEMICAL COMPANY**
AKA: Broujen Petrochemical Company
Location: About 8 km southwest of Borujen City, Iran
17. **ILAM PETROCHEMICAL COMPANY**
AKA: Ilam Petrochemical

AKA: Ilam Petrochemical Co
AKA: Ilam Petrochemical Industries
Address 1: Tehran - Afar Blvd - Below Shahid Hemmat Bridge - Ninth Gandhi Side -
Building No. 2 Petrochemical Company - First Floor
Address 2: Ilam - Chawar - Ilam Petrochemical Complex
Registration Number: 253861
Website: www.ilampetro.com

18. **ATLAS OCEAN AND PETROCHEMICAL (AOPC)**
Location: Dubai Airport Free Zone
19. **IRANIAN PETROCHEMICAL INVESTMENT DEVELOPMENT
MANAGEMENT COMPANY**
Location: Iran
20. **KAROUN PETROCHEMICAL COMPANY**
AKA: Karoon Petrochemical
AKA: Karoon Petrochemical Co
AKA: KRNPC
Address 1: No 17, Shahid Khalilzadeh Ally, Vanak Square, Valiasr Street,
Tehran, Iran 1965754351
Address 2: Block 6, Petrochemical Zone Site 2, Special Economic Zone,
Imam Khomeini Port, Mahshahr, Tehran, Iran 1965754351
Address 3: Site 2, Central Office Address, Special Industrial Zone,
Mahshahr, Khuzestan, Iran
Address 4: Site 2, Karoon Petrochemical Complex, Iran 6358159385
Address 5: P.O. Box 1969754351, Tehran, Iran
Registration Number: 9645
Website: www.krnpc.com
21. **KHOUZESTAN PETROCHEMICAL COMPANY**
Location: Iran
22. **LORDEGAN UREA FERTILIZER COMPANY**
AKA: Lordegan Urea Fertilizer Co.
AKA: Kode Shimiyaie Oreh Lordegan
FKA: Lordegan Petrochemical Co.
Address 1: No. 48, Saadat Abad, Farahzadi Boulevard, Nakhlestan Street,
Golestan Alley-I, Tehran, Iran 1517769513
Address 2: 3rd Floor, No. 24, Kafi Abadi Street, Pesyan Street, Moghadas
Ardebili Avenue, Zaferanieh, Tehran, Iran 1987957553
Address 3: Shahrekord, Beginning of Kashan Blvd, Second Floor, No. 2, Iran
Address 4: P.O. Box 1517769513, Tehran, Iran
Registration Number: 7603
Website: www.lordegan.co

23. **MOBIN PETROCHEMICAL COMPANY**
AKA: Mobin Petrochemical
AKA: MPC
Address 1: Southern Pars Special Economic Energy Zone, Assaluyeh, Bushehr, Iran
Address 2: No. 50, DamanAfshar Alley, Vanak Square, ValiAsr Street, Tehran, Iran 19697-53111
Address 3: P.O. Box 75391-418, Bushehr, Iran 1969753111
Registration Number: 837
Website: www.mobinpc.net
24. **MODABBERAN EQTESAD COMPANY**
AKA: Modaberan Eghtesad
Location: Iran
25. **NPC INTERNATIONAL**
AKA: NPC International Limited
AKA: NPC International Company
Address 1: NIOC House, 4 Victoria Street, London, United Kingdom, SW1H 0NE
Address 2: 5th Floor NIOC House, 4 Victoria Street, London, UK, SW1H 0NE
Address 3: 4 Victoria Street, London, UK, SW1 H0NB
Registration Number: 02696754
Website: www.nipc.net
26. **NPC ALLIANCE CORPORATION**
AKA: NPC Alliance Petrochemical CO
Address 1: 44th Floor Pocom Tower Ayala Avenue, 1226 Makati, Philippines
Address 2: 19th Floor Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, Makati City, Philippines 1226
Address 3: PAFC Industrial Park, Barangay Batangas II, Mariveles, Bataan, Philippines 2105
Website: www.pnoc-afc.com.ph
Website: www.npcac.com.ph
27. **NOURI PETROCHEMICAL COMPANY**
FKA: Borzouyeh Petrochemical Company
AKA: Nouri Petrochemical Co
AKA: Nouri Petrochemical
AKA: Nouri Petrochemical Company (LLP)
Address 1: Nouri (Borzouyeh) Petrochemical Company, Pars Special Economy Zone, Assalouyeh, Bushehr Province, Iran
Address 2: Pars Special Economy Energy Zone, Assalouyeh Port in the North Side of Persian Gulf, Bushehr
Address 3: P.O. Box 75391-115, Bushehr
National ID: 941
Website: www.bpciran.com

28. **PARS PETROCHEMICAL COMPANY**
AKA: P.P.C.
AKA: Asalouyeh Petrochemical Company
AKA: Pars Petrochemical Co
Address 1: Asalouye, Pars Economic Special Zone, Boushehr, Iran
Address 2: Bushehr, Pars Special Economic Zone, Pars Petrochemical Company
Address: P.O. Box 163-75391, 11370-75118
Website: www.parspc.net
29. **PAZARGAD NON INDUSTRIAL OPERATION COMPANY**
AKA: Non-Industrial Operation Services Pazargad
AKA: Pazargad Non-Industrial Operations Co.
Address 1: Bushehr, Assaluyeh, Complex of Petrochemical Projects, Triangular Site, P.O. Box 9531795616
Address 2: Khalid Islumboli Street, Fifth Alley, No.22, Second Floor, Tehran, Iran 1513643911
Website: www.pazargad.org
30. **PERSIAN GULF APADANA PETROCHEMICAL COMPANY**
AKA: Apadana Persian Gulf Petrochemical Company
Address: Unit 14, 3rd Floor, No. 22, 5th Alley, Vozara St (Khalede Eslamboli), District 6, Tehran, Iran
Website: <http://pgapco.ir>
31. **PERSIAN GULF BID BOLAND GAS REFINERY COMPANY**
AKA: Persian Gulf BidBoland Gas Treating Company
Address: Unit 501, Fifth Floor, Block 8, Shahid Beheshti Street, Ahmad Qasir, Bukharest Avenue, Iran 1513645311
Registration Number: 389019
Website: www.pgbidboland.ir
32. **PERSIAN GULF PETROCHEMICAL INDUSTRY COMMERCIAL CO.**
Persian Gulf Petrochemical Industries Commercial Company
AKA: Persian Gulf Petrochemical Industry-Commercial Company
AKA: Persian Gulf Petrochemical Industry Commercial
KA: PGPICC
Address 1: No. 38, Karimkhan Zand Boulevard, Haft Tir Square, Tehran, Iran 58489331
Address 2: P.O. Box 1584851181, Tehran, Iran
Registration Number: 476760
Website: www.pgpicc.com
33. **PERSIAN GULF FAJR YADAVARAN GAS REFINERY COMPAN**
Address: Iran

34. **PETROCHEMICAL INDUSTRIES DEVELOPMENT MANAGEMENT COMPANY**
AKA: Petrochemical Industries Development Management
AKA: PIDMCO
Address: Karim Khan Zand Street, Haft Tir Square, Tehran, Iran
Registration Number: 89247
Website: www.pidmco.ir
35. **RAHAVARAN FONON PETROCHEMICAL COMPANY**
AKA: RFPC
Address 1: Site 3, Economic Special Zone, Bandar-e Emam Khomeyni, Bandar Mahshahr, Khuzestan Province, Iran 6356178755
Address 2: Floor 7, Bldg No. 46, First of Karim Khaan Zand St., & Tir Sq, Tehran
Address 3: Petrochemical Complex, Pars Special Economic Zone, Assaluye, Bushehr Province, Iran
Website: www.rfpc.ir
36. **SHAHID TONDGOYAN PETROCHEMICAL COMPANY**
AKA: Shahid Tondgooyan Petrochemical Co.
AKA: STPC
Address 1: Valiasr Street, Above Vanak Square, Shahid Daman Afshar, Plain No. 50, Tehran, Iran 1969753111
Address 2: Khuzestan Imam Khomeini Port Special Economic Zone, 4th Shahid Tondgooyan Petrochemical Company, 6356174196
Address 3: P.O. Box 333, Iran
Website: www.stpc.ir
37. **URMIA PETROCHEMICAL COMPANY**
AKA: UPC
Address: Iran
Website: www.urpcc.ir
38. **HEMMAT PETROCHEMICAL COMPANY**
Address: Iran
39. **NAGHMEH FZE**
AKA: Naghmeh Company
Address: Dubai, UAE
40. **PETROCHEMICAL NON-INDUSTRIAL OPERATIONS & SERVICES CO.**
Location: Iran

[REGISTRANT/LICENSEE LETTERHEAD]

NOTICE

**RE: [Name of (i) International Obligations (Economic and Ancillary Measures) Order Citation/
(ii) Notice of the listing to the United Nations Sanctions List]**

This notice is to confirm that [Name of Registrant/Licensee] has conducted a review of its databases and records (including transaction records) for any findings related to [Cite Order/and/or Individual/entity added to United Nations Sanctions List], and hereby confirms that there were no positive results.

Compliance Officer

[REGISTRANT/LICENSEE LETTERHEAD]

NOTICE

RE: [Name of: (i) International Obligations (Economic and Ancillary Measures) Order Citation/ (ii) Notice of the listing to the United Nations Sanctions List]

This is to confirm that [Name of Registrant/Licensee] has conducted a review of its databases and records (including transaction records) for any findings related to ***[Cite Order and/or Individual/entity added to United Nations Sanctions List]***, and hereby advise of the following positive results, which have been reported to the Attorney General and Financial Intelligence Unit:

Name of Individual/Entity	Account/Transaction Details

Compliance Officer