



SECURITIES COMMISSION OF THE BAHAMAS

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Administration of the Investment Funds Act, 2003

NOTICE OF EXTENSION pursuant to Section 69 of the Investment Funds Act, 2003

TAKE NOTICE that pursuant to Section 69 Investment Funds Act, 2003, the Commission has extended the following periods specified in Part XI of the Investment Funds Act, 2003:

(i) Section 66(1) Investment Funds Act, 2003

The ninety-day period specified as the time within which funds exempt pursuant to Section 3(4) of the Mutual Funds Act, 1995 must apply to a licensor for licensing under the Investment Funds Act, 2003 has been extended by ninety days.

Funds exempt under Section 3(4) of the Mutual Funds Act, 1995 SHALL apply to a licensor to obtain the appropriate licence no later than June 15, 2004.

(ii) Section 66(2) Investment Funds Act, 2003

The one hundred and twenty day period specified as the time within which unrestricted investment fund administrators must provide the Commission with details of applications for licensing submitted by funds exempt pursuant to Section 3(4) of the Mutual Funds Act, 1995 has been extended by ninety days.

Unrestricted Investment Fund Administrators SHALL provide to the Commission details of all applications for

licensing submitted by funds exempt pursuant to Section 3(4) of the Mutual Funds Act, 2003 no later than July 15, 2004.

(iii) **Section 67(1) Investment Funds Act, 2003**

The ninety-day period specified as the time within which funds exempt pursuant to Section 3(6) of the Mutual Funds Act, 1995 must apply to the Commission to be registered as a recognized foreign fund under the Investment Funds Act, 2003 has been extended by ninety days.

Funds exempt pursuant to Section 3(6) of the Mutual Funds Act, 1995 SHALL apply to the Commission to be registered as a recognized foreign fund no later than June 15, 2004.

Dated the 10th day of March, 2004.

Hillary. H. Deveaux
Acting Executive Director