



To: Registrants/Licensees

Date: 21 April 2020

**Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA):
Democratic Republic of the Congo**

Pursuant to section 3A of the International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA), licensees and registrants of the Securities Commission of The Bahamas (the Commission) are hereby informed that on 25 February 2020, the Security Council Committee established pursuant to resolution 1533 (2004) concerning the Democratic Republic of the Congo has enacted the amendments identified in the following web address to the Sanctions list of individuals and entities subject to the assets freeze and travel ban set out in paragraphs 1, 4 and 5 of Security Council resolution 2293 (2016), as renewed in resolution 2478 (2019), adopted under Chapter VII of the Charter of the United Nations:

1. <https://www.un.org/press/en/2020/sc14123.doc.htm>

Licensees and registrants are urged to take all appropriate actions to ensure full compliance with the IOEAMA s. 3A, Part IV, "Implementation of United Nations Security Resolutions", of the Anti-Terrorism Act, and section 8 of the Anti-Terrorism Regulations.

Licensees and registrants must confirm compliance within 30 days of the date of this notice and on a quarterly basis thereafter by submitting Form 1A or 1B attached as appropriate. Please note that licensees and registrants are also required to submit confirmation of compliance to the Commission where there are no findings or 'hits'.

Licensees and registrants are further required to file an annual declaration, certifying that their operations are in full compliance with the aforementioned legislative provisions, signed by at least two directors of its Board of Directors or in the alternative, one director and the compliance officer registered with the Commission. The Commission further advises that the filing deadline relative to the annual declaration is 31 January annually. **(See: Form 2 attached)**

Please be advised that failure to submit the required reports may result in disciplinary action, including a minimum fine of \$200.00 per day per Order.

All confirmations of compliance and declarations should be addressed to:

The Executive Director
Securities Commission of The Bahamas
Poinciana House, North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, The Bahamas
Email: SUDfilings@scb.gov.bs

Licensees and registrants are further urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

1. UNSC: <https://www.un.org/securitycouncil/>
2. UNSC Sanctions list materials: <https://www.un.org/securitycouncil/sanctions/1718/materials>
3. Consolidated UNSC Sanctions List: <https://www.un.org/securitycouncil/content/un-sc-consolidated-list>

A copy of this notice, as well as the abovementioned listing, can be found on the Commission's website (www.scb.gov.bs).

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House,
North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, The Bahamas
Email: info@scb.gov.bs

[REGISTRANT/LICENSEE LETTERHEAD]

NOTICE

**RE: [Name of (i) International Obligations (Economic and Ancillary Measures) Order Citation/
(ii) Notice of the listing to the United Nations Sanctions List]**

This notice is to confirm that [Name of Registrant/Licensee] has conducted a review of its databases and records (including transaction records) for any findings related to [Cite Order/and/or Individual/entity added to United Nations Sanctions List], and hereby confirms that there were no positive results.

Compliance Officer

[REGISTRANT/LICENSEE LETTERHEAD]

NOTICE

**RE: [Name of: (i) International Obligations (Economic and Ancillary Measures) Order Citation/ (ii) Notice of t
he listing to the United Nations Sanctions List]**

This is to confirm that [Name of Registrant/Licensee] has conducted a review of its databases and records (including transaction records) for any findings related to ***[Cite Order and/or Individual/entity added to United Nations Sanctions List]***, and hereby advise of the following positive results, which have been reported to the Attorney General and Financial Intelligence Unit:

Name of Individual/Entity	Account/Transaction Details

Compliance Officer

[REGISTRANT/LICENSEE LETTERHEAD]

DECLARATION

We, **[Name of Director]** and, **[Name of additional Director/Compliance Officer]** hereby declare that the operations of [Name of Registrant/Licensee] are in full compliance with the following Orders:

1. ***[List of International Obligations (Economic and Ancillary Measures) Orders relevant to this Declaration].***

DIRECTOR

DIRECTOR/COMPLIANCE OFFICER