

Securities Commission of The Bahamas

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Securities Commission Celebrates World Investor Week 2020

Nassau, The Bahamas, 11 September 2020 -- The Securities Commission of The Bahamas (the Commission) announced today its participation in the fourth annual celebration of World Investor Week (WIW), being observed the week of 5-11 October 2020.

WIW is an initiative of the International Organization of Securities Commissions (IOSCO), the global standard setter for securities markets regulation. The week long, global campaign raises awareness about the importance of investor education and protection and the work of securities regulators in these areas.

This year, the Commission will join regulators across the global to celebrate WIW, utilising social media posts with messaging supporting smart investing and financial resilience, launching new investor education content, and hosting two feature webinars during the week.

The first webinar will provide an opportunity for public discussion on pending legislation proposed to govern digital assets, digital asset exchanges and emergent technologies. Panellists will provide an overview of the legislation, discuss the entrepreneurial opportunities the legislation provides for, explore the legislation's investor protection features and its anti-money laundering provisions, and discuss the processes for registration and other intended requirements to conduct virtual assets business.

The Commission will also launch a webinar to inform investors about investment and securities frauds and scams. While cautions about investment frauds and scams is always a timely topic, globally, the Coronavirus Pandemic has spurred an uptick in fraudulent schemes being disseminated in the markets and to the public. Panellists will discuss the most common types of investment frauds seen in The Bahamas, engage in dialogue to help the public understand the signs to watch out for in order to protect themselves, and will address what the Commission is doing in this area to help protect investors.

More information about the Commission's activities and access to invitations to participate in the webinars will be available on the Commission's website (www.scb.gov.bs) and on its Facebook site. To learn more about World Investor Week visit www.worldinvestorweek.org.

