



SECURITIES COMMISSION OF THE BAHAMAS

List of Recognised and Qualifying Examinations for Registration, Licensing or Approval of Individuals Pursuant to the Securities Industry Act, 2011, the Investment Funds Act, 2019 or the Financial and Corporate Service Providers Act, 2000.

Effective: 15 September 2020

N.B.: If an examination or qualification is not listed below, the Securities Commission of The Bahamas (the Commission) may review and approve same on a case by case basis if relevant for a particular job function.

Registration Category: Chief Executive Officer	
Examination	Administered By
Not Applicable	Not Applicable

Registration Category: Compliance Officer	
Examination	Administered By
ICA International Diploma in Anti-Money Laundering or Governance, Risk, and Compliance (MICA/FICA)	Bahamas Institute of Financial Services (BIFS)
Certified International Risk Manager (CIRM)	Bahamas Institute of Financial Services (BIFS)
Certified Securities Compliance Professional (CSCP)	The National Society of Compliance Professionals
Certified Anti-Money Laundering Specialist (ACAMS)	Association of Certified Anti-Money Laundering Specialist
Certified Financial Crime Specialist (CFCS)	Association of Financial Crime Specialist



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Anti-Money Laundering Certified Associate Program (AMLCA)	Florida International Bankers Association
Chief Compliance Officer (CCO)	Canadian Securities Institute/Securities Training Institute
Certified Compliance & Ethics Professional (CCEP)	Society of Corporate Compliance and Ethics
Certified Risk and Compliance Management Professional (CRCMP)	Society of Corporate Compliance and Ethics

Approval Sought: Money Laundering Reporting Officer

Examination	Administered By
ICA International Diploma in Anti-Money Laundering or Governance, Risk, and Compliance (MICA/FICA)	Bahamas Institute of Financial Services (BIFS)
Certified Financial Crime Specialist (CFCS)	Association of Financial Crime Specialist
Anti-Money Laundering Certified Associate Program (AMLCA)	Florida International Bankers Association
Chief Compliance Officer (CCO)	Canadian Securities Institute/Securities Training Institute
Certified Anti-Money Laundering Specialist (ACAMS)	Association of Certified Anti-Money Laundering Specialist
Legal or Accounting Designation	



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Registration Category: Advising Representative

Examination	Administered By
Series 7 – General Securities Representatives Examination	FINRA/National Association of Securities Dealers
Registered Representatives Examination	Irish Stock Exchange/Dublin City University
Canadian Securities Course (CSC)	Canadian Securities Institute/Securities Training Institute
Certified European Financial Analyst (CEFA)	EFFAS Societies with accredited examinations
Certificate in Securities Advice and Dealing	UK Securities Institute
Certificate in Securities and Financial Derivatives	UK Securities Institute
Certified International Financial Planner (CIFP)	Bahamas Institute of Financial Service (BIFS)
Certified Financial Planner (CFP)	Certified Financial Planner Board of Standards, Inc.
Chartered Financial Analyst (Level 1)	CFA Institute/Associate for Investment Management and Research
Certificate in Investment Management	UK Securities Institute
Investment Management Certificate	United Kingdom Society of Investment Professionals/Institute of Investment Management and Research
Certified International Investment Analyst (CIIA); Certified International Wealth Manager (CIWM); AMF Certification	Examinations administered by the French Society of Investment Analysts



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Licensing Examination for Securities and Future Intermediaries; Certificate in Securities; Certificate in Derivatives, Certificate in Asset Management	Hong Kong Securities and Investment Institute
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Registration Category: CFD Supervisory Officer

Examination
1 Qualifying Examination for registration as a Compliance Officer under the SIR, 2012 and 1 Qualifying Examination for registration as a Trading Representative under the SIR, 2012

Registration Category: Discretionary Management Representative

Examination	Administered By
Chartered Financial Analyst (Level 1)	CFA Institute/Association for Investment Management and Research
Certificate in Investment Management	UK Securities Institute
Investment Management Certificate	United Kingdom Society of Investments Professionals/Institute of Investment Management and Research
Certified International Investment Analyst (CIIA); Certified International Wealth Manager (CIWM); AMF Certification	Examinations administered by the French Society of Investment Analysts
Licensing Examination for Securities and Future Intermediaries; Certificate in Securities; Certificate in Derivatives, Certificate in Asset Management	Hong Kong Securities and Investment Institute



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Registration Category: Trading Representative/CFD Trading Representative

Examination	Administered By
Series 7 – General Securities Representatives Examination	FINRA/National Association of Securities Dealers
Registered Representatives Examination	Irish Stock Exchange/Dublin City University
Canadian Securities Course (CSC)	Canadian Securities Institute/Securities Training Institute
Certified European Financial Analyst (CEFA)	EFFAS Societies with accredited examinations
Certificate in Securities	UK Securities Institute
Certificate in Securities Advice and Dealing	Chartered Institute for Securities and Investments
Certificate in Securities and Financial Derivatives	UK Securities Institute
Chartered Financial Analyst (Level 1)	CFA Institute/Associate for Investment Management and Research
Certificate in Investment Management	UK Securities Institute
Investment Management Certificate	United Kingdom Society of Investment Professionals/Institute of Investment Management and Research
Certified International Investment Analyst (CIIA); Certified International Wealth Manager (CIWM); AMF Certification	Examinations administered by the French Society of Investment Analysts
Licensing Examination for Securities and Future Intermediaries; Certificate in Securities; Certificate in Derivatives, Certificate in Asset Management	Hong Kong Securities and Investment Institute