



**SECURITIES COMMISSION OF THE BAHAMAS**

**PUBLIC NOTICE**

**No. 14 of 2020**

**3 December 2020**

**RE: BLACC LEGACY INVESTMENT FUND**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

It has come to the attention of the Commission that an entity called **BLACC LEGACY INVESTMENT FUND**, may be carrying out activities that are registrable under one or more of the Acts.

The Commission hereby advises the public that neither **BLACC LEGACY INVESTMENT FUND**, its agents nor its consultants, are registrants of the Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable activity by this organization, its agents or consultants in or from this jurisdiction is a violation of one or more of the Acts. If this organization, its agents or consultants in any way hold themselves out as fully compliant and bona fides operating securities or financial services business in or from this jurisdiction, they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

**BACKGROUND**

The Commission was made aware of a document that purports to be an Offering Memorandum for an investment fund named **BLACC LEGACY INVESTMENT FUND**. The Commission has not approved a license or in any way authorized the operation of an investment fund in the name of **BLACC LEGACY INVESTMENT FUND**. The Commission’s enquiries have determined that the information contained in the Offering Memorandum cannot be verified.

**The Commission further advises that anyone desirous of conducting securities or financial services business with this organization, its agents or consultants, should be cognizant that they are doing so with an entity and or individuals that are not registered with the Commission to operate within or from The Bahamas. Therefore, the Commission urges the public to exercise extraordinary precautionary measures before engaging in any business activities with any of the subject entities.**

Further, anyone who has a complaint and or information in relation to any of the above named organizations should contact:

Mr. Gawaine Ward  
Senior Manager  
Enforcement Department  
Securities Commission of The Bahamas  
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