



SECURITIES COMMISSION OF THE BAHAMAS

Investment Funds (Fees) Rules 2020

Schedule of (pro-rated) annual fees for Investment Fund Administrators

Month of Approval	Annual Fee: RIFA (0-24 funds)	Annual Fee: RIFA (25-49 funds)	Annual Fee: RIFA (50 or more funds)	Annual Fee: UIFA (0 -24 funds)	Annual Fee: UIFA (25-49 funds)	Annual Fee: UIFA (50 or more funds)
January	13,500.00	21,850.00	28,500.00	21,850.00	30,000.00	36,850.00
February	12,375.00	20,029.17	26,125.00	20,029.17	27,500.00	33,779.17
March	11,250.00	18,208.33	23,750.00	18,208.33	25,000.00	30,708.33
April	10,125.00	16,387.50	21,375.00	16,387.50	22,500.00	27,637.50
May	9,000.00	14,566.67	19,000.00	14,566.67	20,000.00	24,566.67
June	7,875.00	12,745.83	16,625.00	12,745.83	17,500.00	21,495.83
July	6,750.00	10,925.00	14,250.00	10,925.00	15,000.00	18,425.00
August	5,625.00	9,104.17	11,875.00	9,104.17	12,500.00	15,354.17
September	4,500.00	7,283.33	9,500.00	7,283.33	10,000.00	12,283.33
October	3,375.00	5,462.50	7,125.00	5,462.50	7,500.00	9,212.50
November	2,250.00	3,641.67	4,750.00	3,641.67	5,000.00	6,141.67
December	1,125.00	1,820.83	2,375.00	1,820.83	2,500.00	3,070.83

1. Fees are denominated in B\$ (Bahamian Dollars).
2. This schedule is based on fees in effect at 30 December 2020 and is for information purposes only. This schedule does not supersede any duly prescribed fees.
3. These fees in this schedule are the **annual** fees due in the year an applicable application is approved, based on the month that the application is approved (absolute or on condition) and authorized to operate. Thereafter, the full annual fee is due.