



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 6 of 2021

19 March 2021

RE: ENTITIES NOT REGULATED BY THE SECURITIES COMMISSION OF THE BAHAMAS

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 (the Acts).

It has come to the attention of the Commission that the entities listed below may be conducting activities that are either registrable/licensable or illegal under one or more of the Acts.

The Commission hereby advises the public that none of these entities or their agents/representatives are registered with/licensed by the Commission. Additionally, none of the listed entities has made the prerequisite applications to be registered/licensed by the Commission. Therefore, any registrable/licensable activity conducted, in or from The Bahamas, by these entities and their agents/representatives is in violation of one or more of the Acts.

If any of these entities or their agents/representatives claims to be legally authorized or licensed to engage in any aspect of the securities industry in or from The Bahamas, they have committed an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

COMPANY NAMES	WEBSITE
ASSETVAL PLC	https://www.assetvall.com/
EX97 PLC	https://www.97microex.com/
FOREX PLC	https://www.forex-es.com/
IFXON PLC	https://www.ifxons.com/
GLOBALVC PLC	https://www.fannj.com/
METAEX PLC	https://www.metaexs.com/#home1-hero
POPSMART PLC	https://www.pop-smart.com/
PROFITPRO PLC	https://www.profit-xx.com/
TRADERX PLC	https://www.trader-xx.com/#home1-hero
UNITEN-EX PLC	https://www.fireflyin.com/

Via their respective websites, each entity offers securities trading and brokerage services. At the bottom of the relevant page of each of the websites, is the **false statement**, which claims that the entity is “authorized and regulated by the Securities Commission of The Bahamas”.

Individuals currently (or desirous of) conducting business with the aforementioned entities or their agents/representatives, should be cognizant that they are doing so with entities and/or agents who are not authorized or regulated by the Commission. Members of the public should exercise extreme caution in considering engagement in securities related activities with the aforementioned entities or their agents/representatives.

Listings of the Commission’s registrants and licensees authorized to engage in securities, investment funds and financial and corporate service businesses, in or from The Bahamas can be found on the Commission’s website at <https://www.scb.gov.bs/regisrtrant-licensee-search/>.

Further, anyone who has a complaint and/or information pertaining to the aforementioned entities should contact:

Mr. Gawaine Ward
Senior Manager
Enforcement Department
Securities Commission of The Bahamas
E-mail: info@scb.gov.bs or enfdept@scb.gov.bs.