



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 7 of 2021

19 March 2021

RE: TRADEVOLT

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 (the Acts).

It has come to the attention of the Commission that an entity referred to as **TRADEVOLT** may be conducting activities that are either registrable/licensable or illegal under one or more of the Acts.

The Commission hereby advises the public that **TRADEVOLT** and its agents/representatives are not registrants of the Commission and has not made application for registration with the Commission. Therefore, any conduct of registrable activity by this entity, its agents/representatives, in or from this jurisdiction, is a violation of one or more of the Acts. If this entity or its agents/representatives allege to be compliant with the Commission they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

The Commission has determined that **TRADEVOLT’s** uses the website www.tradevolt.com .

TRADEVOLT claims to be a broker for small accounts that facilitates direct market access. In addition, the website states the physical address of the entity is as follows:

Elizabeth on Bay
Bay Street
Nassau, The Bahamas

The Commission’s investigation confirmed that **TRADEVOLT** is not located at the aforementioned address. Additionally, the entity claims to be operated by a registered financial institution. The Commission has not authorized any registrant or licensee to conduct business for or with **TRADEVOLT**.

Individuals currently (or desirous of) conducting business with **TRADEVOLT** and/or its agents/representatives, should be cognizant that they are doing so with an entity and/or individuals who are not authorized or regulated by the Commission. Members of the public should exercise extreme caution in considering engagement in securities related activities with **TRADEVOLT** or its agents.

Listings of the Commission's registrants and licensees authorized to engage in securities, investment funds and financial and corporate service businesses, in or from The Bahamas can be found on the Commission's website at <https://www.scb.gov.bs/registrator-licensee-search/>.

Further, anyone who has a complaint and/or information in relation to the aforementioned entity should contact:

Mr. Gawaine Ward
Senior Manager
Enforcement Department
Securities Commission of The Bahamas
E-mail: info@scb.gov.bs or enfdept@scb.gov.bs.