



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 9 of 2021

21 June 2021

**RE: RUIMEI GLOBAL, RUIMEI GLOBAL GROUP,
RUIMEI GLOBAL ENTERPRISE GROUP,
COOLCAT**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 (“the Acts”).

It has come to the attention of the Commission that an entity referred to as **RUIMEI GLOBAL**, also known as **RUIMEI GLOBAL GROUP, RUIMEI GLOBAL ENTERPRISE GROUP and COOLCAT** (collectively herein, “**RUIMEI**”) may be conducting activities in this jurisdiction that are either registrable/licensable or illegal under one or more of the Acts.

The Commission hereby advises the public that **RUIMEI** and its agents/representatives are not registrants of the Commission and has not applied for registration licensing by the Commission. Therefore, any conduct of registrable/licensable activity by this entity and its agents/representatives, in or from this jurisdiction, is a violation of one or more of the Acts. If this entity and its agents/representatives claim to be compliant with the Acts and/or registered with the Commission, they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

The Commission has determined that **RUIMEI** is a Multi-Level Marketing (MLM) entity using websites:

- <https://www.facebook.com/vietnam.coolcat.18>
- <https://web.facebook.com/coolcat.com.vn>
- <https://www.facebook.com/pg/Cool-Cat-Vietnamese-103560631684963/posts/>
- <https://www.coolcatpro.com/>

According to reports, **RUIMEI** operates out of Vietnam and claims to be a capital insurance trading project, trading bitcoin, XAU (gold) and USA/RMB. This entity is alleged to have defrauded thousands of investors while **falsely** claiming to be licensed by the “Securities and Exchange Commission of The Bahamas”, which the Commission here notes is not the Commission’s name.

Individuals are dissuaded from conducting business with **RUIMEI**, its agents or representatives, and where persons are already doing so they should be cognizant that they are doing business with entities and/or individuals who are not authorized or regulated by the Commission. Members of the public should exercise extreme caution concerning any securities-related activities with **RUIMEI** or its agents.

Listings of the Commission's registrants and licensees authorized to engage in securities, investment funds, and financial and corporate service businesses, in or from The Bahamas can be found on the Commission's website at <https://www.scb.gov.bs/registrant-licensee-search/>.

Further, anyone who has a complaint concerning the above-named entity should contact:

Mr. Gawaine Ward
Senior Manager
Enforcement Department
Securities Commission of The Bahamas
E-mail: info@scb.gov.bs or enfdept@scb.gov.bs