



SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 10 of 2021

22 July 2021

RE: RAY-E SECURITIES INVESTMENT COMPANY

This NOTICE is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 (“the Acts”).

It has come to the attention of the Commission that the entity referred to as **RAY-E SECURITIES INVESTMENT COMPANY (RAY-E)** may be conducting activities that are either registrable/licensable or illegal under one or more of the Acts.

The Commission hereby advises the public that this entity and its agents/representatives are not registered with/licensed by the Commission. Additionally, this entity has not made the requisite applications to be registered/licensed by the Commission. Therefore, any registrable/licensable activity conducted, in or from The Bahamas, by this entity and its agents/representatives is in violation of one or more of the Acts.

If this entity or its agents/representatives claims to be legally authorized or licensed to engage in any aspect of the securities industry in or from The Bahamas, they have committed an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

Via its websites, <https://www.ray1987.com/> and <https://www.ray-e1.com>, **RAY-E** offers Securities Trading, Investment Management and Brokerage services. The websites display a Certificate of Registration, # SIA-F256, purportedly issued by the Commission. **It is not a legitimate or legal certificate and it was NOT issued by the Commission. It is a false and fraudulent document.**

Individuals currently (or desirous of) conducting business with the aforementioned entity or its agents/representatives, should be cognizant that they are doing so with an entity and/or agents who are

not authorized or regulated by the Commission and appear to be in criminal violation of several laws.

Listings of the Commission's registrants and licensees who are authorized to engage in securities, investment funds or the financial and corporate service businesses, in or from The Bahamas, may be found on the Commission's website at <https://www.scb.gov.bs/regisrtrant-licensee-search/>.

If a company or an individual does not appear on those listings, one can reasonably assume that that company or individual is not registered with or licensed by the Commission as at the date of the listing.

Anyone who has a complaint and/or information pertaining to the aforementioned entity should contact:

Mr. Gawaine Ward
Senior Manager
Enforcement Department
The Securities Commission of The Bahamas
E-mail: info@scb.gov.bs or enfdept@scb.gov.bs.