



SECURITIES COMMISSION OF THE BAHAMAS

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DIGITAL ASSETS AND REGISTERED EXCHANGES ACT, 2020 PART D

FORM 1 (Section 37)

Application for Registration of Initial Token Offering

General Instructions:

Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced in the form with the reference index also attached.

Completed applications should be submitted to:

Supervision Department

Securities Commission of The Bahamas
Poinciana House North Building,
2nd Floor 31A East Bay Street
P.O. Box N-8347
Nassau, The Bahamas

Or via email to: SUDfilings@scb.gov.bs

PART D

Form 1

(section 37)

Application for Registration of Initial Token Offering

General Information	
Name of the project	
Company name	
Type of entity	
Addresses of the company	
Email	
Website	
Names of the founders (attach CV/background)	
Addresses of the project operators	
Details of all persons involved:	
Founder	
Issuer	
Token seller	
Advisors	
Secondary trading participants (platform, ITO organiser, etc.)	
Person endorsing	
Offering Memorandum	
Regulatory licenses held by the Issuer, Founder, advisors and Exchanges (if any)	
Project Description	
Project name, goals and project plan/timeline-roadmap	
Key features of the service to be developed (industry)	
Profile of investors i.e. accredited vs nonaccredited	

Residence restrictions on investors (US, China, etc.)	
Project organization and planning (timing of the various ITO phases milestones, etc.)	
Technologies used (DLT, new techno, open source, etc.)	
Method of payment accepted: (types of digital assets and currencies)	
Projected raise total in fiat currencies and digital assets	
Please indicate whether the funds have been allocated to a specific project/operational investment and how will the surplus funds be allocated	
Issuance of Digital Asset	
Name/symbol of digital asset created	
Technological methods and standards for creation (ERC 20 etc)	
Wallet IS of the ITO (if already in existence)	
At which point by whom and in which manner will the token be transferred to the investors? Price of token during pre/public sale) and price setting mechanism	
Which functionalities will be embedded in the token/what will be the uses of the token?	
At which point will the functionalities planned apply?	
Will a regulated financial intermediary commissioned to meet the AML due diligence requirements? If so, according to which law.	
Provide detailed description on the KYC/AML processes applies (PEPs, sanction, high risk industries, etc.)	

Transfer and secondary market	
Describe how the token be transferred (compatible wallets, technical standards)	
Indicate whether the token is already functional at the time of the transfer and, if yes, to what extent	
Indicate where the token can be acquired or sold after the issuance (what are the secondary market platforms)?	
Will it be possible to use the tokens to buy goods or services or make payments to third parties?	
Are there plans for the project operator/issuer to buy back tokens?	
Vesting of Digital Assets (Utility Tokens)	
How can the token be transferred (Compatible wallets/technical standards)?	
Is the token already functional at the time of the transfer? If yes, to what extent?	
How and where can the token be acquired or sold after the issuance (what are the secondary market platforms)?	
Will it be possible to use the tokens to buy goods or services or make payments to third parties?	
Are there plans for the project operator/issuer to buy back tokens?	