



**SECURITIES COMMISSION OF THE BAHAMAS**

**PUBLIC NOTICE**

**No. 11 of 2021**

**26 August 2021**

**RE: ASUE MAXXED (ASM), ASUE MAXX, AMAXX, AMAXX FINANCIALS,  
AMAXX INVESTMENTS, AMAXX CASH MANAGEMENT, AMAXXED FINANCIAL INC.**

This **NOTICE** is issued by the Securities Commission of The Bahamas (the Commission) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020, and the Digital Assets and Registered Exchanges Act, 2020 (the Acts).

It has come to the attention of the Commission that an entity referred to as **ASUE MAXXED LLC**, also known as **Asue Maxx**, and **AMAXX** (collectively herein, **ASUE MAXXED**) may be conducting activities in this jurisdiction that are either registrable/licensable or illegal under one or more of the Acts.

**WARNING**

The Commission hereby advises the public that **ASUE MAXXED LLC** and its agents/representatives are not registrants of the Commission and has not applied for registration or licensing by the Commission. Therefore, any conduct of registrable/licensable activity by this entity and its agents/representatives, in or from this jurisdiction, is a violation of one or more of the Acts. If this entity and its agents/representatives claim to be compliant with the Acts and/or registered with the Commission, they are committing an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

**BACKGROUND**

The Commission notes that **ASUE MAXXED** touts itself as a **Money Lending Entity**, providing an investment platform, and full integrated online asue services using the following websites and web links:

- <https://asuemaxxed.com/>
- <https://bs.linkedin.com/in/asue-maxxed-3bb007203>
- <https://bs.linkedin.com/in/asue-maxxed-ba51a71a6>
- <https://asuemaxxed.com/help/>
- <https://asuemaxxed.com/application-form/>

- <https://asuemaxxed.com/blog/>
- <https://www.facebook.com/watch/asuemaxxed/>

According to its websites **ASUE MAXXED** claims that since 2019 the entity has led the way through Blockchain Technology to create a network referred to by **ASUE MAXXED** as **Amacoin Tokenomics**, or **AMACN Token** designed to make lending money simple. **ASUE MAXXED** further claims to be *“the bridge that opens the world of cryptocurrency to Bahamians with loans requiring **no collateral, 0% interest rate, and no monthly fees**”*. **ASUE MAXXED** also purports to be an investment platform that allows investors to start at a beginner’s stage and reach the status of platinum, with the entity guiding investors. **ASUE MAXXED**, in inviting the public to join its program, encourages persons to *“leverage their acquired ‘Amacoin’ tokens as equity”* to get a loan within the **ASUE MAXXED** network.

#### **WARNING**

Individuals are dissuaded from conducting business with **ASUE MAXXED**, its agents or representatives, and where persons are already doing so they should be cognizant that they are doing business with entities and/or individuals who are not authorized or regulated by the Commission. Members of the public should exercise extreme caution concerning any securities-related or regulated financial activities with **ASUE MAXXED** or its agents.

Listings of the Commission’s registrants and licensees authorized to engage in securities, investment funds, and financial and corporate service business, in or from The Bahamas can be found on the Commission’s website at <https://www.scb.gov.bs/registrator-licensee-search/>

Further, anyone who has a complaint and/or information concerning the above-named entity should contact:

Mr. Gawaine Ward  
Senior Manager  
Enforcement Department  
Securities Commission of The Bahamas  
E-mail: [info@scb.gov.bs](mailto:info@scb.gov.bs) or [enfdept@scb.gov.bs](mailto:enfdept@scb.gov.bs)