



## **PROCLAMATION**

WHEREAS, the capital markets perform a critical function in the economic development of the Commonwealth of The Bahamas by providing access to funding for business growth and expansion to the private and public sectors, and by providing citizens with access to investment opportunities to preserve and build their wealth;

**AND WHEREAS,** good financial practices including budgeting, saving, responsible management of debt and investing which are essential to the well-being of all Bahamians;

AND WHEREAS, financial and investor education can help Bahamians to improve their capacity to manage their personal finances, to protect themselves from falling prey to various frauds and financial scams, to invest in the future, and to be financially prepared for their retirement years;

**AND WHEREAS**, the Securities Commission of The Bahamas ("the Commission"), a statutory agency, is charged with overseeing the activities of the capital markets, and has the statutory function to promote public understanding of the capital markets and its participants, and the risks, benefits, and liabilities associated with investing;

AND WHEREAS, the Commission is participating in the global World Investor Week Campaign being promoted by the International Organization of Securities Commissions (IOSCO) to raise awareness about the importance of investor education and protection and highlight the initiatives of securities regulators in these critical areas, and has organized activities to bring greater awareness to this important issue and to launch various investor education initiatives;

**NOW THEREFORE**, I, Philip E. Davis, Prime Minister of the Commonwealth of The Bahamas, do hereby proclaim the month commencing Friday 1st October, 2021 and ending Sunday, 31st October, 2021 as "**INVESTOR EDUCATION MONTH**".

**IN WITNESS WHEREOF,** I have hereunto set my Hand and Seal this 5th day of October, 2020.

PHILIP E. DAVIS

Prime Minister