



**SECURITIES COMMISSION OF THE BAHAMAS**

**AMENDED PUBLIC NOTICE**

**No. 1 of 2022**

**25 JANUARY 2022**

**RE: HIMALAYA EXCHANGE AKA HIMALAYA INTERNATIONAL CLEARING LTD.  
(Amended notice No. 13 of 2021 issued 27 September 2021)**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchange Act, 2020 (the Acts).

*This is an amended NOTICE further to No. 13 of 2021, issued 13 September 2021. This amendment is issued due to ongoing enquiries into this matter and, pending the outcome of those enquiries, the Commission reserves all rights, inclusive of further amending this notice or reverting to its original notice.*

**BACKGROUND**

Complaints have been made to the Commission alleging that entities referred to as **HIMALAYA EXCHANGE**, also known as **HIMALAYA INTERNATIONAL CLEARING LTD (HIMALAYA EXCHANGE)** may be conducting activities in this jurisdiction that are either registrable/licensable or illegal under one or more of the Acts. The Commission has commenced an investigation into the complaints, which is ongoing, and **HIMALAYA EXCHANGE** is cooperating with the Commission.

Additionally, it is to be noted that the British Columbia Securities Commission (BCSC) placed **HIMALAYA EXCHANGE** on its Investment Caution List per the following link:

<https://www.bcsc.bc.ca/enforcement/early-intervention/investment-caution-list/2021/himalaya-exchange>

**WARNING**

The Commission hereby advises the public that **HIMALAYA EXCHANGE** their agents/representatives are not registrants of the Commission and have not applied for registration or licensing by the Commission. Therefore, members of the public are dissuaded from conducting business with **HIMALAYA EXCHANGE** their agents or representatives as any conduct of registrable/licensable activity by the entities and their agents/representatives, in or from this jurisdiction, is a violation of one or more of the Acts.

Listings of the Commission's registrants and licensees authorized to engage in securities, investment funds, and financial and corporate service business, in or from The Bahamas can be found on the Commission's website at <https://www.scb.gov.bs/registrator-licensee-search/>

While the investigation is ongoing members of the public should continue to monitor the Commission's website for any updates and any person with further information relating to **HIMALAYA EXCHANGE**, may contact:

**Mr. Gawaine Ward**

Senior Manager

Enforcement Department

Securities Commission of The Bahamas

E-mail: [info@scb.gov.bs](mailto:info@scb.gov.bs) or [enfdept@scb.gov.bs](mailto:enfdept@scb.gov.bs)