



EMPLOYMENT OPPORTUNITY SECURITIES COMMISSION OF THE BAHAMAS

The Securities Commission of The Bahamas, a statutory agency responsible for the oversight, supervision and regulation of the Investment Funds, Securities and Capital Markets, in or from The Bahamas, as well as the supervision of Financial and Corporate Service Providers, invites applications from qualified individuals for the following position:

MANAGER – Supervision Department

Manager – Supervision Department will have the responsibility to:

- Oversee the licensing and registration, and on-going monitoring activities of regulated participants and products of the securities and capital markets, investment funds and financial corporate service providers, pursuant to the Securities Industry Act, 2011, the Investment Funds Act, 2003, the Financial and Corporate Service Providers Act, 2020, the Digital Assets and Registered Exchanges Act, 2020, and other ancillary legislation;
- Oversee the development of policies, rules, guidelines as necessary, for observance international best practices and standards. This also includes the design and maintenance of proper risk management systems to assess market participants on an initial and ongoing basis for compliance with solvency and other prudential standards, and
- Identify strategy and implement action plans necessary to achieve the Commission's goals

Principal Responsibilities

- Manage the processing of applications for licensing/registration by market participants in the designated area (securities and capital markets, investment funds or financial corporate service providers, pursuant to the Securities Industry Act, the Investment Funds Act, and the Financial Corporate Service Providers Act);
- Perform due diligence on applicants and market participants from other regulatory agencies, local and international;
- Implement and maintain programs designed to monitor and evaluate risk and compliance for market participants;
- Review and verify reports of material change notification for compliance with laws, regulations, guidelines and best practice;
- Maintain database to ensure accuracy and completeness of registrant/licensee information including pending applications;
- Oversee the preparation of monthly, quarterly and annual status reports;
- Develop guidelines to facilitate regulatory compliance.

- Delegate team projects, foster positive working relationships, be flexible, open-minded and help prevent and resolve conflicts;
- Keep abreast of financial industry trends, both locally and internationally; and identify and participate in any necessary changes to the legislation or policies to effect the Commission's mandate;
- Make recommendations and implement processes, policies and procedures to improve existing processes;
- Prepare recommendations for internal and external training;
- Prepare regular status reports on the activities of the department; and
- Ensure efficient use of resources, time management and cost savings.

Knowledge/Skills

- Demonstrate in-depth knowledge of capital markets, investment management, collective investment schemes and corporate structures;
- Strong knowledge of financial services operations and products;
- Strong command of legislation administered by the Commission;
- Proficient in Microsoft Office (Word, Excel, PowerPoint);
- Well-developed analytical thinking and problem solving skills;
- Ability to manage various skill sets and offer coaching / mentoring;
- Superior organization and project management skills;
- Excellent communication skills both written and oral;
- Exhibit concern for accuracy and detail;
- Offer exemplary service to internal and external customers, and
- AML / CFT focused knowledge

Qualifications/Experience

- 10+ years' regulatory and/or financial services experience;
- Bachelors' degree in Accounting, Finance, Economics or Law;
- Masters' degree in Accounting, Finance, Economics, Law or Business;
- CPA, CFA or FRM designation;
- Broad knowledge of capital markets, products, legislation and regulatory environment, and
- Anti-money laundering (AML)/Compliance qualifications would be an asset.

Compensation and Benefits

- Competitive salaries and benefits offered.

Interested persons should submit their application no later than **18 March 2022**.

Contact Information

Senior Manager, Human Resources Department

Securities Commission of The Bahamas

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