

Securities Commission of The Bahamas

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE

SCB Announces Video Competition's \$5000 Cash Prize Winner

Nassau, The Bahamas, 13 April 2022 – Edging out the competition with their video titled “Risk and Reward”, Rontre Rolle and Stameika Symonette are the first place winners of the “Starting Out? Start Right!” Video Competition.

The competition, launched by the Securities Commission of The Bahamas (the Commission) in October 2021, invited Bahamians and residents aged 18 and older to produce a 2- to 4-minute video on fundamental financial literacy and investor education concepts like developing saving habits, managing debt and financial planning. Participants were also required to develop the video's messaging to target persons between the ages of 18 and 25.

Rolle and Symonette's submission <https://youtu.be/oltpm-t6eXM> highlighted the importance of investors understanding the relationship between risk and reward and their risk tolerance. Second runner up and winner of the \$3000 cash prize is Trayias Bowe's “Starting Out? Start Right!” submission <https://youtu.be/TOWyoreQqic>, which focused on ways persons between the ages of 18 and 25 can achieve financial success and wealth. Third runner up and winner of the \$2000 cash prize is Basil Randolph Bowe with “Wise Money Hacks for Gen Z: Starting Out, Start Right!” <https://youtu.be/l-te7lYKKVs>. This submission spoke directly to Generation Z on money management.

Video submissions were judged on content, creativity, demographic target, and technical execution. Marion Bethel, local attorney, poet, essayist, filmmaker, human and gender rights activist, and writer; Franklyn Butler, President & CEO of Cable Bahamas Group, and Amanda Coulson, art historian, curator and founding partner of the Tern Gallery judged the submissions.

Lakeisha Rolle's submission titled “Starting Out? Start Right! - 5 Ways to Achieve Financial Resilience and Build Wealth” <https://youtu.be/CxHgR1Ys3M0> won the People's Choice prize of \$1000. The winner was selected based on the number of likes on the contestants' videos, which were posted to the Commission's Facebook, Instagram and YouTube pages.

The competition was part of the Commission's World Investor Week 2021 initiatives. Commission Executive Director, Christina Rolle said, “I was impressed with the creativity used to deliver the Commission's financial literacy and investor education messaging. The video competition provided young persons with the opportunity to improve their understanding of essential life skills and that of their peers”.

The videos can be viewed at <https://www.scb.gov.bs/investor-media/starting-out-start-right-video-competition/>, <https://www.facebook.com/securitiescommission.bah> and <https://www.youtube.com/channel/UCiswiDf-zlidhS-bpJMnNdA>.



Pictured left to right: Stewart Miller, Manager, Investor Education and Communications; Rontre Rolle, First Place Winner and Christina Rolle, Executive Director, Securities Commission of The Bahamas

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Editor's Information:

1. The Securities Commission of The Bahamas (the Commission) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.
2. The Commission's mandate is defined in the Securities Industry Act, 2011 (SIA, 2011).
3. The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2019 (IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.
4. The Commission is responsible for administering the Financial and Corporate Service Providers Act, 2020.
5. The Commission is responsible for the administration of the Digital Assets and Registered Exchanges Act, 2020.
6. The functions of the Commission are to:
 - advise the Minister on all matters relating to the capital markets and its participants;
 - maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;

- foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;
- protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;
- promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;
- create and promote conditions that facilitate the orderly development of the capital markets; and
- perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).