



SECURITIES COMMISSION OF THE BAHAMAS

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DIGITAL ASSETS AND REGISTERED EXCHANGES ACT, 2020 PART D

Form 1 (Section 37)

Application for Registration of Initial Token Offering

General Instructions:

Please complete all sections of the form. Where the space allocated is insufficient, you may continue on a separate page, and submit it as an attachment along with the completed form. Attachments must be clearly labelled to indicate the item number they refer to. A list of required attachments also appears at the end of this form.

Completed applications should be submitted to:

Supervision Department

Securities Commission of The Bahamas
Poinciana House North Building,
2nd Floor 31A East Bay Street
P.O. Box N-8347 Nassau,
The Bahamas

Or via email to: SUDfilings@scb.gov.bs

WARNING: Intentional misstatement or failure to disclose information may constitute an offence.

Application for Registration of Initial Token Offering

A. General Information:

1. **Name of the Project:**
2. **Company Name:**
3. **Type of entity:**
4. **Address of the Company:**

Address Line 1:

Address Line 2:

City:

State/Province:

Zip/Postal Code:

Country:

Fax Number:

Telephone Number:

Tick here if the applicant operates more than one address in The Bahamas and provide details in an attached document.

5. **Email:**
6. **Website:**

b. ITO Organizer:

c. Other:

14. Person endorsing:

Prefix	Last Name	First Name	Middle Initial
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15. Offering Memorandum:

Attach the offering memorandum.

16. Regulatory licenses held by the Issuer, Founder, advisors and Exchanges (if any)

C. Project Description

17. Project name, goals and project plan/timeline-roadmap.

18. Key features of the service to be developed (industry).

19. Profile of investors i.e. accredited vs nonaccredited.

20. Residence restrictions on investors (US, China, etc.).

21. Project organization and planning (timing of the various ITO phases milestones. etc.).

22. Technologies used (DLT, new techno, open source, etc.).

23. Method of payment accepted: (types of digital assets and currencies).

24. Projected raise total in fiat currencies and digital assets.

25. Please indicate whether the funds have been allocated to a specific project/operational investment and how will the surplus funds be allocated.

D. Issuance of Digital Asset

26. Name/Symbol of digital asset created.

27. Technological methods and standards for creation (ERC 20 etc.).

28. Wallet IS of the ITO (if already in existence).

29. At which point, by whom and in which number will the token be transferred to the investors? Price of token during pre/public sale) and price setting mechanism.

30. Which functionalities will be embedded in the token/what will be the uses of the token?

31. At which point will the functionalities planned apply?

32. Will a regulated financial intermediary be commissioned to meet the AML due diligence requirements? If so, according to which law.

33. Provide detailed description on the KYC/AML processes applied (PEPs, sanctions, high risk industries, etc.).

E. Transfer and secondary market

34. Describe how the token will be transferred (compatible wallets, technical standards).

35. Indicate whether the token is already functional at the time of the transfer and, if yes, to what extent.

- a. No
- b. Yes

36. Indicate where the token can be acquired or sold after the issuance (what are the secondary market platforms)?

37. Will it be possible to use the tokens to buy goods or services or make payments to third parties?

- a. No
- b. Yes

38. Are there plans for the project operator/issuer to buy back tokens?

- a. No
- b. Yes

F. Vesting of Digital Assets (Utility Tokens)

39. How can the token be transferred (Compatible wallets/technical standards)?

<p>Date of the Application</p> <p>DD MMM YYYY</p>	<p>Signature:</p> <p>Name:</p>
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