



Poinciana House
North Building, 2nd Floor
31A East Bay Street
PO Box N-8347
Nassau, The Bahamas

6 July 2022

Dear Licensee:

Re: CRIF Information Services Bahamas Information Requests

We write to notify you that licensees of the Securities Commission of The Bahamas (the Commission) -- specifically those offering money-lending services -- may be contacted to provide information to CRIF Information Services Bahamas, the jurisdiction's official credit bureau.

CRIF Information Services Bahamas is licensed pursuant to the Credit Reporting Act, 2018 and Credit Reporting Regulations, 2019. The legislation is administered by the Central Bank of The Bahamas and provides the legal framework which supports the establishment of a national credit reporting system in The Bahamas.

The information requests are to provide the credit bureau with reliable information that informs credit reports to credit information providers and other users including banks, insurance companies, money lenders, credit unions, and utility companies. The data collected and recorded by the credit bureau typically consists of information on deterred payment appropriations or services for individuals and businesses, as well as performance irregularity or default of payment. Credit reports allow creditors to carry out a complete and reliable assessment of an applicant's repayment capacity.

For more information or to address any concerns related to this matter, please contact:

CRIF Information Services Bahamas
45 West Bay Street
Manx Corporate Centre, 4th Floor
Nassau, Bahamas
Telephone: (242) 677 5122/3
Email: info.bs@crif.com

Yours sincerely,

Christina Rolle
Executive Director