



Global Crypto Regulation: From Latin America to Australia

Friday 29 April 2022
Baha Mar Convention Center
Nassau, The Bahamas



REGULATORY UPDATES

Consultation Documents

Draft Digital Assets and Registered Exchanges (Amendment) Bill, 2022

Consultation period: 26 April - 13 May 2022

<https://bit.ly/3rZnZTU>

Draft Digital Assets and Registered Exchanges (Anti-Money Laundering and Countering the Financing of Terrorism) Rules, 2022

Consultation period: 30 March - 29 April 2022

<https://bit.ly/3u5gKel>

Financial and Corporate Service Providers (Money Lenders) Rules, 2022

Consultation period: ended 15 March 2022

<https://bit.ly/3J8sMb6>

MEDIA RELEASES/ALERTS AND NOTICES

Media Releases

SCB Announces Video Competition's \$5000 Cash Prize Winner

The Commission issued the aforementioned media release to inform the public of the results of the "Starting Out? Start Right!" Video Competition, launched during Investor Education Month in October 2021.

<https://bit.ly/3EXIZzE>

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INTERNATIONAL COOPERATION

Issued by: Financial Action Task Force
Reference: Public Statement regarding the Situation in Ukraine
<https://bit.ly/3EXJYjk>

Issued by: Financial Action Task Force
Reference: Public Statement regarding the Situation in Ukraine
<https://bit.ly/3EXJYjk>

Issued by: Financial Action Task Force
Reference: Public Statement on list of Jurisdictions under Increased Monitoring
<https://bit.ly/372eUT6>

INDUSTRY BRIEFINGS/EVENTS AND MEETINGS

26-29 April 2022. Crypto Bahamas. Crypto Bahamas gathered leading investors and builders in the blockchain, digital assets and web3 space. The invitation-only, three-day event featured programming that covered Bitcoin, DeFi, NFTs, regulation, web3, gaming and more.
<https://www.cryptobahamas.com/>

SPEECHES/PRESENTATIONS AND APPEARANCES

Christina Rolle, Executive Director
29 April 2022. Crypto Bahamas. Global Crypto Regulation: From Latin America to Australia Panelist.
<https://bit.ly/3PSKgFf>

SCB IN THE NEWS

28 April 2022. Second Crypto Currency Exchange Eyes Bahamas Expansion
<https://bit.ly/3BcUPGi>

26 April 2022. Why Crypto Companies Are Choosing the Bahamas To Set Up Shop
<https://bit.ly/3PWMIXM>

AROUND THE COMMISSION

The Commission reopened with all staff in office on 7 March. The reception desk is open between the hours of 9 a.m. and 5 p.m. for telephone calls and deliveries. To maintain physical distancing, there is a designated area for package drop-off. Commission staff may be contacted via their work telephone extensions and email. If you do not have direct contact details for a staff member, please call 397-4100 or send an email to info@scb.gov.bs so that it may be directed to the right person/team. Application fees and other payments should be made to the Commission via wire transfer (instructions previously sent).

FCSP AUTHORISED AGENTS

The Securities Commission and the Compliance Commission conducted annual mandatory training for eligible persons desiring to be approved as agents in conducting annual routine examinations of FCSPs on Friday 25 February 2022 via virtual conference.

The listing of approved agents can be accessed using the following link. <https://bit.ly/3ayWavS>

2022 PRIORITIES

In an effort to promote transparency and highlight the top identified areas of risk in the securities sector, the Commission is finalizing the examinations, supervisory and enforcement priorities for 2022.

FILINGS WATCH

Licenses and registrants under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 should refer to legislation and issued rules in order to remain compliant with their ongoing reporting obligations.

FEEDBACK

For feedback, questions or to provide information email: oed@scb.gov.bs, reference SCB Brief V3, I4.

Publication date: August 2022

RECOMMENDED READINGS

ESMA makes recommendations to improve investor protection, press release, European Securities and Markets Authority, 29 April
<https://bit.ly/3S2CeCM>

World Economic Outlook, April 2022: War Sets Back The Global Recovery, summary and report, International Monetary Fund, 19 April
<https://bit.ly/3cCOd9T>

Blockchain Revolution: How the Technology Behind Bitcoin and Other Cryptocurrencies Is Changing the World

by Alex and Don Tapscott

"This bestseller by a University of Toronto Doctor of Law professor and his son discusses the seven components of the success of blockchain projects, the impact of digital money on the culture and economy of developed countries. You will learn about tokens and ICOs and leaders of the crypto industry and countries that embrace the innovation of crypto."

FREQUENTLY USED ABBREVIATIONS

AEOI: Automatic Exchange of Information

AI: Artificial Intelligence

AML: Anti-Money Laundering

BCP: Business Continuity Plan

CFT: Countering the Financing of Terrorism

DARE: Digital Assets and Regulated Exchanges

DRO: Designated Reporting Officer

FATCA: Foreign Account Tax Compliant Act

FATF: Financial Action Task Force

FCSP(A): Financial and Corporate Service Providers (Act)

FIU: Financial Intelligence Unit

GFIN: Global Financial Network

IFA: Investment Funds Act

IOEAMA: International Obligations (Economic and Ancillary Measures) Act

IOSCO: International Organization of Securities Commissions

ML: Money Laundering

MLRO: Money Laundering Reporting Officer

PF: Proliferation Financing of Weapon of Mass Destruction

SIA: Securities Industry Act

UNSCR: United Nations Security Council Resolution

CALENDAR OF EVENTS

APRIL 2022

S	M	T	W	TH	F	S
					01	02
03	04	05	06	07	08	09
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

15 Good Friday. Public Holiday

18 Easter Monday. Public Holiday

28 Eleuthera Business Outlook 2022

26-29 Crypto Bahamas

MAY 2022

S	M	T	W	TH	F	S
01	02	03	04	05	06	07
08	09	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

2 Annual Bahamas Roundtable