

## HEDGEWEEK



Tuesday, 28 June, 2022 | Prince Philip House, London

**CHRISTINA ROLLE**  
EXECUTIVE DIRECTOR

### REGULATORY UPDATES

#### Consultation Documents

Draft Digital Assets and Registered Exchanges (Amendment) Bill, 2022

Consultation period: ended 13 May 2022

<https://bit.ly/3rZnZTU>

Draft Digital Assets and Registered Exchanges (Anti-Money Laundering and Countering the Financing of Terrorism) Rules, 2022

Consultation period: ended 29 April 2022

<https://bit.ly/3u5gKel>

Financial and Corporate Service Providers (Money Lenders) Rules, 2022

Consultation period: ended 15 March 2022

<https://bit.ly/3J8sMb6>



Access SCB's 2021 Annual Report using this link.  
<https://bit.ly/3ze3SUQ>

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## MEDIA RELEASES/ALERTS AND NOTICES

### Public Notice

Public Notice No 5: Entities Not Regulated by the Securities Commission of The Bahamas

Issued: 20 June 2022

<https://bit.ly/3AvHKro>

## INTERNATIONAL COOPERATION

Issued by: United Nations Security Council

Reference: IOEAMA UNSCR SC14955

Democratic Republic of the Congo

Adoption Date: 30 June 2022

<https://bit.ly/3nGi2sl>

Issued by: United Nations Security Council

Reference: IOEAMA UNSCR SC14957

ISIL(Da'esh) and Al-Qaida

Adoption Date: 30 June 2022

<https://bit.ly/3P3OMY8>

## INDUSTRY BRIEFINGS/EVENTS AND MEETINGS

**23 June 2022.** GFIN RegTech/SupTech Showcase. Virtual.

**28 June 2022.** Bahamas Spotlight Event London. The Bahamas 360: The Complete & Compelling Choice.

**28-30 June 2022.** IOSCO Committee 4 (C4-SG) Meeting. Virtual.

**29 June 2022.** HedgeFund European Digital Assets Summit. Opportunities in institutionalizing the digital frontier. London, England.

**30 June 2022.** SupTech Showcase. Virtual.

**6 July 2022.** Financial Institution Plenary Meeting. Virtual.

**6-9 July 2022.** The Bahamas Conference of Youth on Climate Change. University of The Bahamas, Nassau.

**11 July 2022.** London FinTech Festival. In Person.

**12-13 July 2022.** IOSCO DeFi FinTech Steering Group Meeting. In Person.

**15 July 2022.** Financial and Corporate Service Providers (Money Lenders) Rules, 2022 Consultation Meeting.

**22 July 2022.** "Policy White Paper on Digital Assets" Webinar.

## SCB IN THE NEWS

**20 June 2022.** FTX Digital Markets secure Bahamian license; Appoints Ryan Salame as CEO

<https://bit.ly/3JaEWIM>

**21 June 2022.** Govt's 'Fintech festival' aiming to attract 3,000

<https://bit.ly/3bbiMmQ>

**21 June 2022.** Bahamas 'telling the story' to its investors

<https://bit.ly/3PSjROY>

## SPEECHES/PRESENTATIONS AND APPEARANCES

**8 July 2022.** Christian Adderley, Head of Policy and Research. The Bahama Conference of Youth on Climate Change. "Climate Change Risk Mitigation and Implications for Financial Regulation."

**22 July 2022.** Christina Rolle, Executive Director. "Policy White Paper on Digital Assets" Webinar.

## AROUND THE COMMISSION

The Commission reopened with all staff in office on 7 March. The reception desk is open between the hours of 9 a.m. and 5 p.m. for telephone calls and deliveries. To maintain physical distancing, there is a designated area for package drop-off. Commission staff may be contacted via their work telephone extensions and email. If you do not have direct contact details for a staff member, please call 397-4100 or send an email to [info@scb.gov.bs](mailto:info@scb.gov.bs) so that it may be directed to the right person/team. Application fees and other payments should be made to the Commission via wire transfer (instructions previously sent).

## FCSP AUTHORISED AGENTS

The Securities Commission and the Compliance Commission conducted annual mandatory training for eligible persons desiring to be approved as agents in conducting annual routine examinations of FCSPs on Friday 25 February 2022 via virtual conference.

The listing of approved agents can be accessed using the following link. <https://bit.ly/3ayWwvS>

## 2022 PRIORITIES

In an effort to promote transparency and highlight the top identified areas of risk in the securities sector, the Commission is finalizing the examinations, supervisory and enforcement priorities for 2022.

## FILINGS WATCH

Licensees and registrants under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 should refer to legislation and issued rules in order to remain compliant with their ongoing reporting obligations.

### FEEDBACK

For feedback, questions or to provide information email: [oad@scb.gov.bs](mailto:oad@scb.gov.bs), reference SCB Brief V3, 16.

Publication date: August 2022

## RECOMMENDED READINGS

### *Closing Loopholes in Carbon Offset Regulation*

by Ha-Nam Yoon

<https://bit.ly/3oAwhzl>

### *The Book of Crypto: The Complete Guide to Understanding Bitcoin, Cryptocurrencies and Digital Assets*

by Henri Arslanian

"This book provides a thorough overview of Bitcoin, cryptocurrencies, and digital assets and their impact on the future of money and finance."

### *Blockchain: Blueprint for a New Economy*

by Melanie Swan

"This book takes you beyond the currency (Blockchain 1.0) and smart contracts (Blockchain 2.0) to demonstrate how the blockchain is in position to become the fifth disruptive computing paradigm after mainframes, PCs, the Internet, and mobile/social networking."

## CALENDAR OF EVENTS

### JUNE 2022

S	M	T	W	TH	F	S
			01	02	03	04
05	06	07	08	09	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

### JULY 2022

S	M	T	W	TH	F	S
					01	02
03	04	05	06	07	08	09
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

3 Randol Fawkes Labour Day. Public Holiday

6 Whit Monday. Public Holiday

8 RF Bahamas Economic Outlook 2022

16 Andros Business Outlook

28 Bahamas Spotlight Event London

29 European Digital Assets Summit

6-8 The Bahamas Conference of Youth on Climate Change

6 Financial Institutions Plenary Meeting. Virtual.

10 Independence Day

11 Independence Day. Public Holiday Observed

15 Financial and Corporate Service Providers (Money Lenders) Rules, 2022 Consultation Meeting

22 "Policy White Paper on Digital Assets" Webinar