

Date: 16 September 2022

To: All Registrants and Licensees:

Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA): Democratic People's Republic of Korea (DPRK)

Pursuant to section 3A of the International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA), licensees and registrants of the Securities Commission of The Bahamas (the Commission) are hereby informed that on 14 September 2022, the Security Council Committee established pursuant to resolution 1718 (2006) concerning the DPRK Sanctions List of individuals and entities, enacted the amendments as specified with **strikethrough** and/or **underline** in the United Nations press release attached hereto.

The United Nations press release can also be found at the following web address:

1. https://press.un.org/en/2022/sc15029.doc.htm

Licensees and registrants are urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

- 1. UNSC: https://www.un.org/securitycouncil/
- 2. UNSC Sanctions list materials: https://www.un.org/securitycouncil/sanctions/1718/materials
- Consolidated UNSC Sanctions List: https://www.un.org/securitycouncil/content/un-sc-consolidated-list

A copy of this notice can be found on the Commission's website.

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House North Building, 2nd Floor 31A East Bay Street P. O. Box N-8347 Nassau, The Bahamas

Email: <u>info@scb.gov.bs</u> Tel: 1 (242) 397-4100



PRESS RELEASE

SC/15029 14 SEPTEMBER 2022

Security Council 1718 Sanctions Committee Amends Two Entries on Its Sanctions List

On 14 September 2022, the Security Council Committee established pursuant to resolution 1718 (2006) enacted the amendments, specified with strikethrough and/or underline, in the entries below on its Sanctions List of individuals and entities.

B. Entities and other groups

KPe.036 Name: SINGWANG ECONOMICS AND TRADING GENERAL CORPORATION

A.k.a.: na **F.k.a.:** na **Address:** Democratic People's Republic of Korea **Listed on:** 30 Nov. 2016 (amended on 26 Jul. 2022, <u>14 Sep. 2022</u>) **Other information:** Singwang Economics and Trading General Corporation is a DPRK firm for trading in coal. DPRK generates a significant share of the money for its nuclear and ballistic missile programs by mining natural resources and selling those resources abroad. IMO number: 5905801.

KPe.074 Name: WEIHAI WORLD-SHIPPING FREIGHT

A.k.a.: na F.k.a.: na Address: 419-201, Tongyi Lu, Huancui Qu, Weihai, Shandong, 264200, China Listed on: 30 Mar. 2018 (amended on 23 May 2018, 14 Sep. 2022) Other information: Ship and commercial manager of the XIN GUANG HAI, a vessel that on loaded coal at Taean, DPRK, on 27 October 2017 and had an ETA of 14 November 2017 to Cam Pha, Vietnam, but it did not arrive. IMO number: 5905801.

Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URL: www.un.org/securitycouncil/sanctions/1718/press-releases.

The updated version of the Committee's Sanctions List, available in HTML, PDF and XML format, may be found at the following URL: www.un.org/securitycouncil/sanctions/1718/materials.

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee's Sanctions List and is accessible at the following URL: www.un.org/securitycouncil/content/un-sc-consolidated-list.

DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

For information media. Not an official record.