



Standing from left: Michael Paton, Deputy Chairman Peter T Carey, Executive Director Christina Rolle, Chairman the Hon Justice K Neville Adderley (retired), Jerome Gomez and Luther McDonald. Seated from left: Bede Sands and Phaedra Mackey-Knowles.

REGULATORY UPDATES

Consultation Documents

Carbon Credit Trading Bill, 2022

Consultation period ended: 12 July 2022

<https://bit.ly/3oxDm3O>

MEDIA RELEASES/ALERTS AND NOTICES

Media Releases

Securities Commission Announces Appointment of New Board

The Commission issued the aforementioned media release to inform the public of the Commission's newly installed Board members, pictured above.

<https://bit.ly/3x00oFb>



Access SCB's 2021 Annual Report using this link.
<https://bit.ly/3ze3SUQ>

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INTERNATIONAL COOPERATION

Issued by: Financial Action Task Force
Reference: Public Statement on Jurisdictions under Increased Monitoring
Adoption Date: June 2022
<https://bit.ly/3Tzsl6S>

Issued by: Financial Action Task Force
Reference: Public Statement Regarding the Russian Federation
Adoption Date: June 2022
<https://bit.ly/3wLrcc9>

Issued by: Financial Action Task Force
Reference: Public Statement on Democratic People's Republic of Korea and Iran (High-Risk Jurisdictions subject to a Call for Action)
Adoption Date: June 2022
<https://bit.ly/3Rrx9D1>

INDUSTRY BRIEFINGS/EVENTS AND MEETINGS

11 August 2022. FIU Training on Digital Assets Regime. The Commission conducted the training for FIU staff to aid their understanding of the DARE regime. Poinciana House, Nassau.

13-14 September 2022. The Nassau Conference and Financial Services Bootcamp. Baha Mar Convention Center, Nassau.
<https://nassauconference.com/>

15 September 2022. 18th Abaco Business Outlook: Beyond Recovery Into Growth. Virtual. Hosted by The Counsellors Limited.
<https://tclevents.com/>

28 September 2022. Bahamas Securities Commission Presents Framework For Digital Assets Business. Opalesque Webinar.
<https://www.opalesque.com/webinar/#uw2>

INTERNATIONAL MEMBERSHIPS AND MEETINGS

24 August 2022. IOSCO DeFi FinTech Steering Group Meeting. Virtual. Christian Adderley, Head of Policy and Research. The meeting focused on the goals and objectives of the Steering Group's two work streams: DeFi and Crypto Assets. The Commission will draft certain sections in the crypto asset work stream.

FEEDBACK

For feedback, questions or to provide information email: oed@scb.gov.bs, reference SCB Brief V3, I8.

Publication date: September 2022

SPEECHES/PRESENTATIONS AND APPEARANCES

11 August 2022. Mechelle Martinborough, Senior Legal Counsel; Christian Adderley, Head of Policy and Research; Gawaine Ward, Senior Manager, Enforcement and Samuel Campbell, Assistant Manager, Office of the Executive Director. Presentations. The listed individuals presented during the FIU Training on topics including FinTech, digital assets, the draft DARE (AML/CFT) Rules, 2022 and crypto crime typologies.

18 August 2022. Christina Rolle, Executive Director. Carbon Credit Trading Act, 2022. First Regional Meeting of the Heads of Government of the Caribbean In Preparation of COP27. Executive Director Rolle provided an overview of the Carbon Credit Trading Act, 2022.
<https://bit.ly/3xlgxTl>

SCB IN THE NEWS

17 August 2022. The IOSCO World Investor Week continues to promote investor education and investor protection worldwide
<https://bit.ly/3BGj9A9>

22 August 2022. *International Investment.* "The Bahamas: A world contender".
<https://bit.ly/3KM4q9Q>

AROUND THE COMMISSION

FCSP AUTHORISED AGENTS

The Securities Commission and the Compliance Commission conducted annual mandatory training for eligible persons desiring to be approved as agents in conducting annual routine examinations of FCSPs on Friday 25 February 2022 via virtual conference.

The listing of approved agents can be accessed using the following link. <https://bit.ly/3ayWavS>



FILINGS WATCH

Licenses and registrants under the Securities Industry Act, 2011, the Investment Funds Act, 2019, the Financial and Corporate Service Providers Act, 2020 and the Digital Assets and Registered Exchanges Act, 2020 should refer to legislation and issued Rules in order to remain compliant with their ongoing reporting obligations.

RECOMMENDED READING

Sovereign Climate and Nature Reporting: Proposal for a Risks and Opportunities Disclosure Framework

by Fiona Stewart et al

This World Bank report proposes a framework to help meet the needs of investors who are increasingly requesting such disclosures for all asset classes in their portfolios so that they can measure portfolio alignment with the Paris Agreement.

<https://bit.ly/3RzWomw>

CFO-CIO Alignment Can Help Drive Digital Finance Transformation Goals, Global Research Finds

by Bruno Navarro

This article provides findings from a survey of more than 1,000 senior finance and IT leaders which provides insights into how organizations can improve their finance transformation efforts.

<https://bit.ly/3AOKyhx>

The Book of Crypto: The Complete Guide to Understanding Bitcoin, Cryptocurrencies and Digital Assets

by Henri Arslanian

"This book provides a thorough overview of Bitcoin, cryptocurrencies, and digital assets and their impact on the future of money and finance."

Blockchain: Blueprint for a New Economy

by Melanie Swan

"This book takes you beyond the currency (Blockchain 1.0) and smart contracts (Blockchain 2.0) to demonstrate how the blockchain is in position to become the fifth disruptive computing paradigm after mainframes, PCs, the Internet, and mobile/social networking."

AUGUST 2022

S	M	T	W	TH	F	S
	01	02	03	04	05	06
07	08	09	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

SEPTEMBER 2022

S	M	T	W	TH	F	S
				01	02	03
04	05	06	07	08	09	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

CALENDAR OF EVENTS

1

Emancipation Day. Public Holiday

16-18

CHOGM Regional Conference on Climate Change. Baha Mar Convention Center. Nassau.

13-14

The Nassau Conference and Financial Services Bootcamp. Baha Mar Convention Center, Nassau.

15

18th Abaco Business Outlook: Beyond Recovery Into Growth. Virtual.

19

National Day of Mourning. Public Holiday.

28

Opalesque Webinar. SCB Presents Framework for Digital Assets Business.