

Securities Commission of The Bahamas

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## MEDIA RELEASE

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FOR IMMEDIATE RELEASE

### Securities Commission Celebrates World Investor Week 2022

*Nassau, The Bahamas, Monday 26 September 2022.* The Securities Commission of The Bahamas (the Commission) announced today that it will participate in the sixth annual celebration of World Investor Week (WIW), scheduled for Monday 3 October to Sunday 9 October 2022.

WIW is an initiative of the International Organization of Securities Commissions (IOSCO), the global standard setter for securities markets regulation. The global campaign raises awareness about the importance of investor education and protection and the work of IOSCO member securities regulators in these critical areas.

IOSCO identified investor resilience and sustainable finance as the main themes of the WIW 2022 campaign. These themes support the messaging of previous and recent WIW campaigns, including fraud and scam prevention and understanding the benefits and risks associated with digital assets investing.

The Commission has several initiatives planned to celebrate World Investor Week. These include the release of new content about the Commission's investor and consumer protection role and functions. In addition to new short videos, Commission representatives will also appear on local radio and television shows during the week to discuss the Commission's investor and consumer protection role.

The Commission is also participating in the global World Investor Week 2022 FinTok Competition – a social media competition that will give young Bahamians the chance to win a \$500 grand prize for a video highlighting one of the campaign's key messages. The Commission will launch social media campaigns that promote key investor education concepts.

The Commission has participated in the global celebration every year since its inception. Interested persons can find more information about investor education and the Commission's planned initiatives for World Investor Week on the Commission's website <https://www.scb.gov.bs/investing/world-investor-week-2022/> or Facebook page <https://www.facebook.com/securitiescommission.bah>.



Securities Commission of The Bahamas celebrates World Investor Week 2022

3-9 October

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**Editor's Information:**

1. The Securities Commission of The Bahamas (the Commission) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.
2. The Commission's mandate is defined in the Securities Industry Act, 2011 (SIA, 2011).
3. The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2019 (IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.
4. The Commission is responsible for administering the Financial and Corporate Service Providers Act, 2020.
5. The Commission is responsible for the administration of the Digital Assets and Registered Exchanges Act, 2020.
6. With respect to the capital markets, the functions of the Commission are to:
  - advise the Minister on all matters relating to the capital markets and its participants;
  - maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;
  - foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;
  - protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;
  - promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;
  - create and promote conditions that facilitate the orderly development of the capital markets; and
  - perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).