COMMONWEALTH OF THE BAHAMAS SEP 1 9 2023 2023
IN THE SUPREME COURT COM/com/
Commercial Division NASSAU, THE BAHAMAS

### IN THE MATTER of the Companies Act, 1992

### AND

IN THE MATTER of an Application under the Securities Industry Act, 2011

### AND

IN THE MATTER of MDollaz Ltd. (trading as Arawak X) a Registered Marketplace and Clearing Facility

## **INTERIM ORDER**

Before His Lordship The Honorable Chief Justice Sir. Ian Winder, a Justice of the Supreme Court of The Bahamas, *inter partes* hearing

Dated the 15th day of September, A.D., 2023

**UPON THE APPLICATION** of The Securities Commission of The Bahamas by Ex Parte Summons filed herein on the 15<sup>th</sup> day of September, 2023 (heard Inter Partes)

**AND UPON HEARING** Mr. Michael R. Scott, K.C., along with Ms. Marnique Knowles, Mr. Gawaine Ward and Ms. Aramantha Hepburn, for the Applicant and Mr. Kahlil D. Parker KC with Roberta W. Quant and Lesley A. Brown for the Respondent.

**AND UPON READING** the Affidavit of Christina R. Rolle filed herein on the 15<sup>th</sup> day of September, 2023

**IT IS HEREBY ORDERED BY CONSENT** that the Respondent be and is hereby restrained and prohibited from:

- Trading in all securities and/or soliciting of crowdfunding activity via the platform operating as Arawak X;
- ii) Promoting trading in any securities generally; and
- iii) In any way facilitating any activity on the Arawak X platform for or by any person and/or soliciting any new funds from any person, including new or existing clients or

- investors in MDollaz, any issues, project initiators and/or promotors of crowdfund offerings as well as new investors in crowdfund offerings;
- iv) In any way handling or dealing with money or assets presently held on account of or to the order of existing clients of MDollaz Ltd or Arawak X.
- v) Promoting MDollaz and/or the platform ArawakX in any way whatsoever; and
- vi) Seeking to raise additional capital and/or investment in MDollaz from Members of the public, including accredited/professional investors.

Until after Friday the 13th day of October A.D. 2023, or further order in the meantime.

# BY ORDER OF THE COURT

REGISTRAR

This Order was drawn up by Scott & Co; Unit 1, Building 12, Old Fort Bay, Towne Centre, Nassau, Bahamas. The Attorneys for the Applicant.

# COMMONWEALTH OF THE BAHAMAS IN THE SUPREME COURT Commercial Division

IN THE MATTER of the Companies Act, 1992

**AND** 

IN THE MATTER of an Application under the Securities Industry Act, 2011

AND

IN THE MATTER of MDollaz Ltd, (trading as Arawak X) a Registered Exchange and Clearing Facility

## INTERIM ORDER

2023/Com/com

Scott & Co Attorneys for the Applicant

Securities Commission of The Bahamas Poinciana House North Building, 2<sup>nd</sup> Floor 31A East Bay Street Nassau, The Bahamas.