

Securities Commission of The Bahamas

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Securities Commission Celebrates World Investor Week 2023

Nassau, The Bahamas, Monday 4 September 2023. The Securities Commission of The Bahamas (the Commission) announced today that it will participate in the seventh annual celebration of World Investor Week (WIW), scheduled for Monday 2 October to Sunday 8 October 2023.

WIW is an initiative of the International Organization of Securities Commissions (IOSCO), the global standard setter for securities markets regulation. This global campaign raises awareness about the importance of investor education and protection and the work of IOSCO member securities regulators in these critical areas.

IOSCO has identified *Investor Resilience, Crypto Assets and Sustainable Finance* as the main themes of the WIW 2023 campaign. Other themes cover *Frauds and Scams Prevention, Basics of Investing, Technology and Digital Finance*. The IOSCO Board recognizes these topics as especially relevant in light of current and expected global market conditions.

The Securities Commission of The Bahamas has participated in WIW every year since its inception in 2017. Interested persons can find more information about investor education and the Commission's planned initiatives for World Investor Week 2023 on the Commission's website <https://www.scb.gov.bs/investing/world-investor-week-2023/> or Facebook page <https://www.facebook.com/securitiescommission.bah>.



Securities Commission of The Bahamas celebrates World Investor Week 2023
2 October - 8 October

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Editor's Information:

1. The Securities Commission of The Bahamas (the Commission) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.
2. The Commission's mandate is defined in the Securities Industry Act, 2011 (SIA, 2011).
3. The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2019 (IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.
4. The Commission is responsible for administering the Financial and Corporate Service Providers Act, 2020.
5. The Commission is responsible for administering the Digital Assets and Registered Exchanges Act, 2020.
6. The Commission is responsible for administering the Carbon Credit Trading Act, 2022.
7. With respect to the capital markets, the functions of the Commission are to:
 - advise the Minister on all matters relating to the capital markets and its participants;
 - maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;
 - foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;
 - protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;
 - promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;
 - create and promote conditions that facilitate the orderly development of the capital markets; and
 - perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).