

Securities Commission of The Bahamas

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Securities Commission Announces Activities For World Investor Week 2023

Nassau, The Bahamas, *Tuesday 3 October 2023*. The Securities Commission of The Bahamas (the Commission) announces its activities celebrating the seventh annual World Investor Week (WIW), Monday through Sunday 8 October 2023.

To commence the week-long celebration, Prime Minister the Hon Philip Davis has proclaimed October 2023 “Investor Education Month.” The proclamation recognizes the role of financial and investor education in helping Bahamians to improve their capacity to manage their personal finances, to protect themselves from falling prey to various frauds and financial schemes, to invest in a sustainable future and to be financially prepared for their retirement years.

The Commission has several initiatives planned. The first is the launch of a partnership with the Andrea Archer School (formerly PACE) to provide financial literacy education. The aim is to equip enrolled teen mothers with the practical skills and tools to make sound financial decisions and create a better future for themselves and their children.

The second initiative is an Investor Education Seminar for employees of the financial services regulators housed within the Poinciana House Complex, and the Financial Intelligence Unit. The seminar will feature experts in the fields of personal finance, retirement planning and investing.

The Commission will also launch its Investor Education Newsletter providing financial literacy tips and resources. Interested persons may sign up via social media and through the website, scb.gov.bs.

As a member of the IFIE Caribbean Working Group, Americas Chapter (CWG), the Commission will participate in a showcase highlighting the most effective and impactful initiatives launched in celebration of previous World Investor Weeks.

WIW is an initiative of the International Organization of Securities Commissions (IOSCO), the global standard setter for securities markets regulation. The global campaign raises awareness about the importance of investor education and protection and the work of IOSCO member securities regulators in these critical areas. IOSCO has identified Investor Resilience, Crypto Assets, and Sustainable Finance as the main themes of the WIW 2023 campaign. These themes support the messaging of previous and recent WIW campaigns, including fraud and scam prevention and understanding the benefits and risks associated with digital assets investing. The Commission has participated in this global celebration every year since its inception.

Interested persons can find more information about investor education and the Commission's planned initiatives for World Investor Week on the Commission's website <https://www.scb.gov.bs/investing/world-investorweek-2023/> or Facebook page <https://www.facebook.com/securitiescommission.bah>.

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Editor's Information:

1. The Securities Commission of The Bahamas (the Commission) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.
2. The Commission's mandate is defined in the Securities Industry Act, 2011 (SIA, 2011).
3. The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2019 (IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.
4. The Commission is responsible for administering the Financial and Corporate Service Providers Act, 2020.
5. The Commission is responsible for administering the Digital Assets and Registered Exchanges Act, 2020.
6. The Commission is responsible for administering the Carbon Credit Trading Act, 2022.
7. With respect to the capital markets, the functions of the Commission are to:
 - advise the Minister on all matters relating to the capital markets and its participants;
 - maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;
 - foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;
 - protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;
 - promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;
 - create and promote conditions that facilitate the orderly development of the capital markets; and
 - perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).



Securities Commission of The Bahamas celebrates World Investor Week 2023

2 October - 8 October