

## **SECURITIES COMMISSION OF THE BAHAMAS**

## **PUBLIC NOTICE**

No. 3 of 2024

21 February 2024

RE: WINDING UP PETITION FOR MDOLLAZ LTD. dba ARAWAKX, AND RELATED MATTERS.

This **NOTICE** is issued by the Securities Commission of The Bahamas ("the Commission") pursuant to its authority under the Securities Industry Act, 2011.

This notice serves to advise that the Supreme Court of the Commonwealth of The Bahamas granted the Commission's application for the court-supervised provisional liquidation of MDollaz Ltd., dba ArawakX ("the Company"). Accordingly, Mr. Ed Rahming of Intellisys and Ms. Cheryl Simms of Kikivarakis & Co., were appointed as joint provisional liquidators (the "JPLs").

The filed court Order and Ruling may be found on the Commission's website, through the following links:

https://www.scb.gov.bs/wp-content/uploads/2024/02/Order-for-Prov-Liquidation-Filed-14Nov2023.pdf

https://www.scb.gov.bs/wp-content/uploads/2023/11/Decision-on-Application-to-Appoint-a-Provisional-Liquidator.pdf

All persons, including clients, investors and creditors having claims against, and/or business interests with, the Company are urged to contact the JPLs via telephone 1-242-327-0399, or visit their website per links:

http://www.arawakx-liquidation.com/

http://www.arawakx-liquidation.com/contact.html

Individuals who invested in issuances/listings via the Company's platform should retain evidence of their investment, while the JPLs complete their reconciliation of registers for each individual investment, which were maintained by the Company.

Note that the Commission's regulatory petition to wind up the company is scheduled to be heard in the Supreme Court on 11 and 12 March 2024.