



**SECURITIES COMMISSION OF THE BAHAMAS**

**NOTICE OF EXEMPTION**

No. 14 of 2024

30 December 2024

**RE: ELEUTHERA PROPERTIES LIMITED**

**This NOTICE** is issued by the Securities Commission of The Bahamas (the Commission) pursuant to section 197(2) of the Securities Industry Act, 2024 (SIA).

The public is advised that pursuant to section 197 of the SIA, the Commission has exempted Eleuthera Properties Limited (ELP/the Company) from the ongoing obligations of a public issuer under the SIA. Further, pursuant to Section 198(1)(a) of the SIA, the Commission has ordered that ELP is **not** a public issuer. Both the Exemption Order and Order of Designation are granted on the following conditions:

- i. the Company amends its constitutive documents to expressly prohibit any invitation to the public to subscribe for any securities of EPL,
- ii. the number of beneficial owners of the Company does not exceed 150 security holders, and
- iii. in the instance wherein the Company should seek to perform an activity considered registrable or approvable by the Commission, the same should take place via the submission of a formal application and be subject to the Commission's formal approval.

ELP is incorporated under the provisions of the Companies Act.

Copies of the Exemption Order and Order of Designation are attached to this Notice.



**No. 3 of 2024**

**The Securities Industry Act, 2024  
(No. 39 of 2024)**

**EXEMPTION ORDER**

**Part XII Exemption to Continuing Obligations of Public Issuers  
Re: Eleuthera Properties Limited (“EPL” or “the Company”)**

In accordance with Section 197 of the Securities Industry Act, 2024 the Securities Commission of The Bahamas (“the Commission”) hereby exempts Eleuthera Properties Limited from the ongoing obligations of a public issuer under the Securities Industry Act, 2024 on the condition that:

- i. The Company amend its constitutive documents to expressly prohibit any invitation to the public to subscribe for any securities of EPL.
- ii. The number of beneficial owners of the Company does not exceed one hundred and fifty (150) security holders.
- iii. In the instance wherein the Company should seek to perform an activity considered registerable or approvable by the Commission, the same should take place via the submission of a formal application and be subject to the Commissions formal approval.

Dated: 11 December 2024

Christina Rolle  
Executive Director



**No. 4 of 2024**

**The Securities Industry Act, 2024  
(No. 39 of 2024)**

**ORDER OF DESIGNATION**

**THE APPLICANT**, Eleuthera Properties Limited (“EPL” or “the Company”) having applied to The Securities Commission of The Bahamas (“the Commission”) for an exemption from the obligations of a public issuer, the Commission having considered the applicant’s request and the following matters:

- i. Eleuthera Properties Limited has an excess of fifty (50) shareholders;
- ii. Eleuthera Properties Limited has not issued and does not intend to issue its shares to the Public; and
- iii. Eleuthera Properties Limited’s constitutive documents restricts the right to transfer its shares.

**AND THE COMMISSION** not having found the application to be prejudicial to the public interest.

**THE COMMISSION HEREBY ORDERS** pursuant to Section 198(1)(a) of the Securities Industry Act, 2024 that Eleuthera Properties Limited is not a public issuer on the condition that:

- i. The Company amend its constitutive documents to expressly prohibit any invitation to the public to subscribe for any securities of EPL.
- ii. The number of beneficial owners of the Company does not exceed one hundred and fifty (150) security holders.
- iii. In the instance wherein the Company should seek to perform an activity considered registerable or approvable by the Commission, the same should take place via the submission of a formal application and be subject to the Commissions formal approval.

This designation shall take effect from 11 December 2024.

Christina Rolle  
Executive Director