



SECURITIES COMMISSION OF THE BAHAMAS

MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Securities Commission of The Bahamas Announces 30th Anniversary Celebrations

Regulator Will Reflect on Contributions to Bahamas Financial Services Since 1995

Nassau, The Bahamas, 21 February 2025 – Plans are underway to mark the 30th anniversary of the Securities Commission of The Bahamas (the Commission), under the theme “30 Years of Integrity, Stability and Innovation”.

Established on 20 June 1995, under the Securities Board Act, the Commission is a regional leader in the regulation of securities, investments funds, the capital markets, non-bank financial and corporate services and digital assets and exchanges.

Executive Director, Christina Rolle, said: “The 30th anniversary celebration is an opportunity to highlight both the work of the Commission and the significant contributions it has made to advance The Bahamas as a leading financial services jurisdiction.

“We are looking forward to reflecting on the Commission’s accomplishments, celebrating the stakeholders who made them possible, and being inspired to continue innovating and leading into the future.”

Launched with just one employee, Inspector Jack Smith, the Commission has grown to a staff of over 100 employees. Its regulatory remit has also expanded considerably, with the Commission responsible for the regulation of 165 Securities Industry Act registered firms, marketplaces and clearing facilities, 43 investment fund administrators, 545 investment funds, 297 financial and corporate service providers and 29 digital asset businesses and/or digital asset exchanges.

Events are being planned to mark the occasion and showcase the achievements of the Commission throughout 2025. Activities will engage current and former leaders, industry stakeholders, local and international financial services regulators, and the local community. Details will be announced throughout the year. Interested persons can visit the Commission’s

website: scb.gov.bs, and follow on its social media pages including facebook.com/securitiescommission.bah, and linkedin.com/company/securities-commission-of-the-bahamas/.



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Editor's Information:

1. The Securities Commission of The Bahamas (the Commission) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. The Commission is responsible for the administration of the following pieces of legislation:
 - Securities Industry Act, 2024 (SIA)
 - Investment Funds Act, 2019 (IFA)
 - Financial and Corporate Service Providers Act, 2020 (FCSPA)
 - Digital Assets and Registered Exchanges Act, 2024 (DARE Act)
 - Carbon Credit Trading Act, 2022 (CCTA)

For persons under the Commission's regulatory remit, it also has responsibility for the administration of the Financial Transactions Reporting Act, 2018 (FTRA).

2. The Commission is a member of the Group of Financial Services Regulators and was instrumental along with other Bahamian regulators and agencies in the country attaining a 40/40 Compliance rating with FATF 40 Recommendations in 2022.
3. The Commission is a member of IOSCO, which is recognized as the global standards setter for financial markets regulation. The Commission became an A signatory to IOSCO's Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information (MMoU) on 27 December 2012 and an A.1 signatory to IOSCO's Enhanced MMoU (EMMoU) on 21 November 2018.
4. More information about the Securities Commission of The Bahamas can be found at: scb.gov.bs

5. A row of five social media icons: LinkedIn (blue square with white 'in'), Facebook (blue square with white 'f'), Instagram (gradient square with white camera icon), X (black square with white 'X'), and YouTube (red square with white play button icon).