



No.1 of 2025

**The Securities Industry Act, 2024
(No.1 of 2025)**

EXEMPTION ORDER

**Part XIII Exemption to Governance of Public Issuers
Re: Bahamas First Holdings (“BFH” or “the Company”)**

In accordance with Section 197 of the Securities Industry Act, 2024 the Securities Commission of The Bahamas (“the Commission”) hereby exempts Bahamas First Holdings from the obligation to separate the role of Chairman and Chief Executive Officer (“CEO”) of a public issuer under section 120 of the Securities Industry Act, 2024, until further notice, on the condition that:

- i. Alison Treco continues to hold the position of Executive Chairman of the Company.
- ii. Where the Company appoints a new Chairman and/or CEO the Company notify the Commission of such appointment immediately.

This exemption shall take effect from 29 July 2024.

Dated: 27 February 2025

Christina Rolle
Executive Director