

		OF THE BAHAMAS	
	Licensed F	unds as at 31 March 2025	
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER
1618 Avoro Life Sciences Feeder Fund Ltd.	SFM 007	Caystone Solutions Ltd.	1618 Investimentos
1618 Funds Ltd., SAC	SFM 007	Caystone Solutions Ltd.	1618 Investimentos
1618 Tiger PIP15 Feeder Fund Ltd	SFM 007	Caystone Solutions Ltd.	1618 Investimentos
17 ARM Africa & CIS Opportunity Fund 1 Ltd	SFM 002	Application Pending	
17 Litigation Opportunities Fund Ltd	SFM 002	Sterling (Bahamas) Limited	
242 Capital Ltd.	SFM 007	Caystone Solutions Ltd.	CP Investments Ltd
3A Capital Fund Corp.	SFM 002	Britannia Bank & Trust Ltd.	3A Capital Asset Management Corp.
414 QTR Fund ICON	Professional Fund	The Winterbotham Trust Company Limited	Atmos Capital Gestao De Recursos Ltda
918 Investment Fund Ltd	SFM 002	The Winterbotham Trust Company Limited	WNT Gestora de Recursos Ltda
A&A 007 Fund Limited	SFM 007	Genesis Fund Services Limited	Sinclair Asset Management Ltd.
AABYA Fund Limited	SFM 002	MMG Fund Services (Bahamas) Ltd.	Beatriz Safdie
Accuvest Alpha Brands Equity Fund, Ltd. SAC	Professional Fund	FundHaven Ltd.	Mosaic Financial Ltd
Accuvest Core Equity Fund, Ltd.	Professional Fund	FundHaven Ltd.	Mosaic Financial Ltd
Accuvest CST, Ltd. SAC Ace Global Fund Ltd. SAC	Professional Fund SFM 002	FundHaven Ltd. The Winterbotham Trust Company Limited	Mosaic Financial Ltd
Advantgarde Investment Fund Ltd. SAC (formerly			Exmer Partners Limited
Avantgarde Smart Fund I Ltd.)	Professional Fund	Agio Fund Services Ltd.	Pending Review
AGF Arbitrage Fund Ltd.	SFM 004	Trident Trust Company (Bahamas) Limited	Arabian Gulf Holdings Ltd.
Agio Gold Sector Fund Ltd. Aim Investments Fund Limited	Professional Fund SFM 004	Agio Fund Services Ltd. The Winterbotham Trust Company Limited	Pending Review
	35101 004		Innovatech Ltd.
Aion Fund IC	Professional Fund	Intertrust (Bahamas) Limited	Pragma Gestao de Patromonio Ltd
AJLC Corporation	SFM 004	Intertrust (Bahamas) Limited	AJLC Investment Management Ltd
Akeliusfonder Ltd.	Professional Fund	Self-Administered	Akelius Invest Ltd.
Alagre Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	
Alba Fund Ltd SAC	SFM 007	Self-Administered	
Albany Capital Fund Limited	SFM 007	Self-Administered	
Albatros Equity Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Ricardo Piria Von Sanden
Aldebaran Global Strategy Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.
Alegria Alegria Investment Fund Ltd. SAC	Professional Fund	Credit Suisse AG, Nassau Branch	Lume Investimentos Ltda
Alerce Fund Limited	Professional Fund	Caystone Solutions Ltd.	Alerce Capital Ltda.
Alliance Prime Net Lease Fund IC	Professional Fund	Genesis Fund Services Limited	Alliance Capital Management Group LLC
Alpha Alternative Fund Ltd.	Professional Fund	W & P Fund Services Ltd.	Alternative Consulting Corporation
Alpha Energy Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited
Alpha Resources Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Extiber Ltd.
AlphaCapital Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	
Alpine Asset Appreciation Fund Limited	SFM 004	The Winterbotham Trust Company Limited	
Amber Fund Limited	SFM 007	The Winterbotham Trust Company Limited	
America Energy Growth Fund Ltd	SFM 007	The Winterbotham Trust Company Limited	
Americas Growth Fund Ltd.	SFM 004	Sterling (Bahamas) Limited	Fleetwood Financial LLC
Anacapri Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	
Andromeda Fund Icon	SFM 002	The Winterbotham Trust Company Limited	
Annapurna Investment Fund Ltd.	SFM 007	Credit Suisse AG, Nassau Branch	Fitpart Fund Administration Services Limited
APC Fund ICON	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.
Apex Total Return Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	Pending Review
Aquila Healthcare Fund Ltd.	Professional Fund	Equity Investment Fund Services Limited	Yaya Capital Management Ltd.
Arbalete Fund Inc.	SFM 007	Caystone Solutions Ltd.	Geraldo do Carmo Thomaz Junior   Mariano Gomide de Faria
Arc Investments Global Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited
Arcade Dynamic Event '2' Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Extiber Ltd.
Arcade Dynamic Event 2 Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Metainvest Capital Management Ltd.
Arcade Venture Opportunities Fund Limited	SFM 002	Britannia Bank & Trust Ltd.	Metainvest Capital Management Ltd.
Archery Global Fund Limited SAC	Professional Fund	The Winterbotham Trust Company Limited	Guilherme Weege

Investment Funds Act, 2019 SECURITIES COMMISSION

Licensed Funds as at 31 March 2025					
	Licensed P				
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER		
Arcturus Multi-Strategy Fund Limited, SAC	SFM 007	Caystone Solutions Ltd.	Arcturus Management Limited		
rcturus Private Investment Limited	SFM 007	Caystone Solutions Ltd.	Arcturus Management Limited		
Argo Investment Fund Ltd.	SFM 002	Genesis Fund Services Limited	Extiber Ltd.		
Armory Fund Limited	Professional Fund	MUFG Fund Services (Cayman) Limited*	Sao Joao Gestora de Recuroso Ltda.		
Armstrong Investment Fund Inc SAC	SFM 007	MMG Fund Services (Bahamas) Ltd.	Pramadex Corporation, Panama		
Arosa International Fund ICON	SFM 007	Intertrust (Bahamas) Limited	Cite Gestion SA		
Artisans of Value Ltd.	Professional Fund	Genesis Fund Services Limited	Mindful Wealth Pte Ltd.		
Ashland Investment Fund Ltd	SFM 004	Intertrust (Bahamas) Limited			
sian Special Opportunity Fund Ltd.	SFM 007	Caystone Solutions Ltd.	UCAP Bahamas Limited		
NT Series Fund Ltd. SAC (formerly Edelweiss Global Nlocation Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Athalya Dollar Return Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Metainvest Capital Management Ltd.		
Atmos Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Polo Capital Internacional Gestao de Recurs		
Avant-Garde All Weather Growth Fund Ltd	SFM 002	The Winterbotham Trust Company Limited	Avant-Garde Wealth Management		
Avenir Strategic Trading Limited (formerly The	Professional Fund	Britannia Bank & Trust Ltd.			
Britannia Liquidity Fund Limited) 33r Global Fund IC	Professional Fund	Itau Bank & Trust Bahamas Ltd.	Green Cay Advisory Ltd. Calderwood Management Ltd.		
BAF Investment Funds Ltd. (formerly: British					
American Investment Funds Liu. (formeny: British	Standard Fund	BAF Investment Advisors Ltd.	Pending Review		
Bahamas Investment Fund Ltd	Standard Fund	CFAL	CFAL		
3CC Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited			
Belerofonte Fund Ltd	SFM 004	The Winterbotham Trust Company Limited			
Beryl Growth Fund Ltd.	Professional Fund	Gamma Fund Services Ltd.	UCAP Bahamas Limited FC Capital Investments Ltd.		
Best Opportunity Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	Best Opportunity Management Ltd.		
Black ConchFund Ltd	SFM 004	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Blue International Fund Ltd.	SFM 007	Self-Administered	Blue Wealth Management Ltd.		
Blue Pine Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	Credit Suisse Hedging Griffo Wealth Management SA		
Blue Sky Investment Fund Ltd., SAC	SFM 004	The Winterbotham Trust Company Limited	JJK Holdings Ltd.		
Blue Sphere Fund Limited	Professional Fund	Gamma Fund Services Ltd.	FC Capital Investments Ltd.		
Bluemar Azul Offshore Fund (Bahamas) Ltd.	Professional Fund	Genesis Fund Services Limited	BlueMar Capital Management LLC		
Bluemar Offshore Fund (Bahamas), Ltd.	Professional Fund	Genesis Fund Services Limited	BlueMar Capital Management LLC		
BlueOak Opportunities Ltd.	SFM 002	Caystone Solutions Ltd.	BlueOak Investments Asset Ltda.		
Boston Capital Fund Limited	SFM 007	Self-Administered			
Brickell Opportunity Fund International Ltd	SFM 007	Deltec Fund Services Limited	Octogone NA LLC		
Britannia Euro HRI Fund Ltd.	SFM 002	Green Cay Advisory Ltd.	Jefferson Capital Limited		
Britannia Multi-Asset Fund Ltd	Professional Fund	Britannia Bank & Trust Ltd.	Green Cay Advisory Ltd.		
Britannia USD HRI Fund Ltd.	SFM 002	Green Cay Advisory Ltd.	Jefferson Capital Limited		
Brookline Investment Fund Ltd	SFM 004	Intertrust (Bahamas) Limited			
	Professional Fund	The Winterbotham Trust Company Limited	DTC Destual WMA Caston do Desurros Ltde		
BTG Pactual Fund Ltd. SAC	SFM 007	Caystone Solutions Ltd.	BTG Pactual WM Gestao de Recursos Ltda Platinum Paramount Investment Ltd.		
Butterfly Fund Limited C6 Fund Ltd		PNS Fund Administration Ltd.	riatinum raramount investment Ltd.		
Cabano Fund Icon	SFM 001 SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution 114		
Caladena Corporation Limited	SFM 007 SFM 007	Caystone Solutions Ltd.	Terceto Investments Distribution Ltd. Platinum Paramount Investment Ltd.		
Capital Bitcoin Delta One Fund Ltd.	SFM 007	Gamma Fund Services Ltd.	UCAP Bahamas Limited		
•	35101 007				
Capital Dynamic Cash Management Fund Ltd. formerly Capital Lending USD Fund Ltd)	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Capital Resource Finance Fund Ltd. (formerly Capital nstitutional Cash Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Capitalgate Fund Ltd. SAC (formerly Panamericana Fund Limited SAC)	Professional Fund	Gamma Fund Services Ltd.	FC Capital Investments Ltd.		
Capitor Digital Disruption Fund Ltd. SAC	SFM 002	Sterling (Bahamas) Limited	Capitor Advisors (Bahamas) Ltd.		
Capricorn Opportunities Fund Ltd.	SFM 005	The Winterbotham Trust Company Limited	Golden Fund Management Limited		
Capsur Technology Fund I Ltd (SAC)	Professional Fund	Genesis Fund Services Limited	Application Pending		
Caravel Capital Fund Ltd.	Professional Fund	Genesis Fund Services Limited	Caravel Capital Investments Inc.		
Caravel NT Fund Ltd.	SFM 002	Sterling (Bahamas) Limited			
Carrion Special Fund Ltd	SFM 007	The Winterbotham Trust Company Limited			
Ceneselli Fund Ltd.	Professional Fund	Caystone Solutions Ltd.	Calderwood Management Ltd.		
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	R	OF THE BAHAMAS	
	Licensed F	unds as at 31 March 2025	
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER
Cerberus International, Ltd.	Professional Fund	Intertrust (Bahamas) Limited	Partridge Hill Overseas Management LLC
Ceres Fund Ltd.	Standard Fund	Self-Administered	Global Fund Services Ltd.
CF Opportunity Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	CF Asset Management
CFAL Balanced Fund	Standard Fund	CFAL	CFAL
CFAL Bond Fund Ltd.	Standard Fund	CFAL	CFAL
CFAL Global Fixed Income Fund Ltd.	Standard Fund	CFAL	CFAL
CFAL Global Bond Fund, Ltd.	Standard Fund	CFAL	CFAL
CFAL Global Equity Fund, Ltd.	Standard Fund	CFAL	CFAL
CFAL Money Market Investment Fund, Ltd.	Standard Fund	CFAL	CFAL
CFAL Target Rate Fund Ltd.	Standard Fund	CFAL	CFAL
CFDC Investment Fund Ltd.	SFM 007	Caystone Solutions Ltd.	Caio Monteiro Ferreira Da Costa
CG Funds Ltd., SAC	SFM 007	The Winterbotham Trust Company Limited	Compass Group Global Advisors S.A.
CG Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	BTG Pactual Gestao de Recursos Ltda.
CHL Investment Fund Ltd.	SFM 007	Caystone Solutions Ltd.	Platinum Paramount Investment Ltd.
Champel Capital VC Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Pending Review
CLBB Investments Holdings Fund Ltd	Professional Fund	Credit Suisse AG, Nassau Branch	BVC Services Ltd.
Clearvision Investment Fund Limited	SFM 002	Britannia Bank & Trust Ltd.	Clearvision Management Limited
CLG GO Fund Ltd.	Standard Fund	Amicorp Fund Services N.V.	Compania Latinoamericana de Gestion
Cocktail Fund Ltd.	SFM 004	Global Service Solutions Ltd.	Uruguay S.A. Francois de Cossette
Colina Global Bond Fund Ltd.	SFM 004	CFAL	
Collier Fund Limited	SFM 004	Intertrust (Bahamas) Limited	Ricardo Villela Marino
	51111004		
Connex Global Fund Ltd., SAC	SFM 007	The Winterbotham Trust Company Limited J. Safra Sarasin Asset Management (Bahamas)	Connex Gestora de Recursos Ltda. J Safra Sarasin Asset Management (Europe)
Contego Global Equity Fund Ltd.	Professional Fund	Ltd.	Ltd.
Coralisle Bahamas Fund	SFM 002	Coralisle Pension Services (Bahamas) Ltd.	Coralisle Pension Services (Bahamas) Limite
Blackopal Onchain Private Credit Fund I Ltd. SAC (formerly Credbull On-Chain Private Credit Fund 1 Ltd.)	SFM 002	Agio Fund Services Ltd.	Pending Review
Credit Suisse Brazil Arbitrage Fund Limited (formerly Credit Suisse Equity Hedge Brazil Fund Limited)	Professional Fund	Credit Suisse AG, Nassau Branch	Credit Suisse (Brasil) Corretora de Titulos e Valores Mobiliarios SA
Crystal Dome Fund Ltd	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited
CSHG Global Portfolio Fund Limited SAC	Professional Fund	Apex Fund Services Ltd.*	Credit Suisse Hedging Griffo Wealth Management SA
CSHG Monashees Venture Capital Fund Limited	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA
CSHG Opportunities Fund Limited SAC (formerly CSHG Equities Fund Limited SAC)	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA
CSHG Structured Products Fund Limited SAC	Professional Fund	Apex Fund Services Ltd.*	Credit Suisse Hedging Griffo Wealth Management SA
CSHG Tactical Opportunities Mav Growth Fund Ltd	Professional Fund	Catalyst Fund Administration	Credit Suisse Hedging Griffo Wealth
Cumberland Private Equity Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Management SA Pioneer Global Investments Ltd.
Cygnus Fund Icon	SFM 002	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.
D3 Singular Capital Fund Limited	SFM 007	Genesis Fund Services Limited	D3 Capital Gestora de Recursos Ltda.
Davenport Fund L.P	SFM 002	Genesis Fund Services Limited	
Davenport Fund Ltd	SFM 004	Sterling (Bahamas) Limited	DC Asset Management Limited
DC Lumos Investment Fund Ltd	SFM 002	Sterling (Bahamas) Limited	DC Asset Management Limited
Deepblue Investment Fund Ltd.	SFM 002	Genesis Fund Services Limited	
	SFM 002	Sterling (Bahamas) Limited	Asset & Portfolio Management Company In Accuro Fund Solutions AGSTEN Gestao
Delos Strategy Fund Ltd.		] , ,	Patrimonial Ltda
	SEM 002	Genesis Fund Services Limited	Fytiher Ltd
Delta Opportunities Fund Ltd.	SFM 002 SFM 007	Genesis Fund Services Limited Credit Suisse AG, Nassau Branch	Extiber Ltd.
Delta Opportunities Fund Ltd. Delta Point Total Return Fund Ltd.	SFM 007	Credit Suisse AG, Nassau Branch	
Delos Strategy Fund Ltd. Delta Opportunities Fund Ltd. Delta Point Total Return Fund Ltd. Deltec Long Distance Equity Fund Ltd. Denali Capital Fund Limited			Fitpart Fund Administration Services Limited
Delta Opportunities Fund Ltd. Delta Point Total Return Fund Ltd. Deltec Long Distance Equity Fund Ltd. Denali Capital Fund Limited	SFM 007 Professional Fund SFM 004	Credit Suisse AG, Nassau Branch Genesis Fund Services Limited The Winterbotham Trust Company Limited	Fitpart Fund Administration Services Limited Deltec Bank & Trust Ltd.
Delta Opportunities Fund Ltd. Delta Point Total Return Fund Ltd. Deltec Long Distance Equity Fund Ltd. Denali Capital Fund Limited Digital Strategies & Venture Fund Ltd.	SFM 007 Professional Fund SFM 004 Professional Fund	Credit Suisse AG, Nassau Branch Genesis Fund Services Limited The Winterbotham Trust Company Limited Sterling (Bahamas) Limited	Fitpart Fund Administration Services Limited Deltec Bank & Trust Ltd. Pending Review
Delta Opportunities Fund Ltd. Delta Point Total Return Fund Ltd. Deltec Long Distance Equity Fund Ltd. Denali Capital Fund Limited	SFM 007 Professional Fund SFM 004	Credit Suisse AG, Nassau Branch Genesis Fund Services Limited The Winterbotham Trust Company Limited	Fitpart Fund Administration Services Limited Deltec Bank & Trust Ltd.



CP THE BARMON <sup>55</sup> Licensed Funds as at 31 March 2025				
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER	
Djinda Alternative Fund Ltd. (formerly T Wealth Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited		
Djinda Equities Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
Djinda Income Fund Ltd. SAC (formerly Djinda Income Fund Ltd.)	SFM 004	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
Djinda Private Investment Fund Limited (formerly Multi Strategies Leveraged Income Fund Ltd.)	SFM 004	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
Dolomitas Fund IC	Professional Fund	Deltec Fund Services Limited	Tera Investimentos Ltda.	
Drake Holdings Limited	SFM 007	Caystone Solutions Ltd.	Platinum Paramount Investment Ltd.	
Drawbridge Fund Ltd. Dunlay Fund ICON	SFM 002 SFM 007	The Private Trust Corporation Limited Deltec Fund Services Limited	Magica Investment Advisors Ltd. Terceto Investments Distribution Ltd.	
EAE - International Irmaos Fund Icon	SFM 007	Genesis Fund Services Limited		
Eagle Investment Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	Unity Capital Gestora de Investimentos Ltda	
Eaglestar Fund Ltd. SAC	SFM 002	Sterling (Bahamas) Limited	Falcon Crest Management Ltd.	
Echo Icon Fund	SFM 002	Genesis Fund Services Limited	Pending Review	
Ecostone Fund Ltd	SFM 002	Equity Investment Fund Services Limited	Extiber Ltd.	
Egmont Fund Limited	SFM 004	Deltec Fund Services Limited		
Emerald Global Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
Emerging Energy Services Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited		
Emerging Value Opportunites (Bahamas) Fund Ltd.	Professional Fund	Genesis Fund Services Limited	GEM Global Equities Management SA	
Emerging Value Opportunites Fund Master Account L.P.	Professional Fund	Genesis Fund Services Limited	GEM Global Equities Management SA	
Emerging Value Opportunity Fund Delaware LP	Professional Fund	Genesis Fund Services Limited	GEM Global Equities Management SA	
Endeavour Invest Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
Endurance Venture Capital Fund Ltd. (SAC)	SFM 002	Genesis Fund Services Limited	Metainvest Capital Management Ltd.	
Energy Focus Fund Ltd. (SAC)	SFM 007	Genesis Fund Services Limited	Blue Line Advisors Ltd.	
Enhanced High Yield Fixed Income Fund Ltd.	Professional Fund	Equity Investment Fund Services Limited	Prudentia Group Ltd.	
Envision Special Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited	
Estrategic Allocation Investment Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited	
Evergreen Capital Management Fund Ltd.	SFM 007	Agio Fund Services Ltd.	Pending Review	
Excel Global Investment Fund Ltd.	SFM 007	Amicorp Fund Services N.V.		
Exponetial Private Equity Fund Inc.	Professional Fund	Agio Fund Services Ltd.	Exponential Capital Ltd.	
EZ Fund ICON	Professional Fund	Equity Investment Fund Services Limited	Prospex Gestao de Recursos Ltda	
FAEX Fund Ltd	SFM 002	The Winterbotham Trust Company Limited		
Falcon Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	BTG Pactual Gestao de Recursos Ltda.	
Far East Fund Ltd.	SFM 007	Gamma Fund Services Ltd.	UCAP Bahamas Limited	
Farm Project Food Fund Limited	SFM 002	The Private Trust Corporation Limited	Magica Investment Advisors Ltd.	
Fincredit Fund Ltd	SFM 002	The Winterbotham Trust Company Limited	TWG Investment Manager LLP	
Fincredit USA Consignado Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited	TWG Investment Manager LLP	
Fitpart Discovery Fund Ltd.	SFM 007	Credit Suisse AG, Nassau Branch	Fitpart Fund Administration Services Limited	
Fitpart DSF Fund Ltd. (formerly Fitpart Diversified Strategies Investment Fund Ltd.)	SFM 007	Credit Suisse AG, Nassau Branch	Fitpart Fund Administration Services Limited	
Fitpart High Yield IC Fund	SFM 007	Fitpart Fund Administration Services Ltd.	Fitpart Fund Administration Services Limited	
Fitpart Horizon Fund Ltd.	SFM 007	Credit Suisse AG, Nassau Branch	Fitpart Fund Administration Services Limited	
Fitpart Premium IC Fund	SFM 007	Fitpart Fund Administration Services Ltd.	FitPart Fund Administration Services Limited	
	SFM 007	Fitpart Fund Administration Services Ltd.	FitPart Fund Administration Services Limited	
Fitpart Real Value IC Fund	51101007			
Fitpart Theobroma IC Fund (formerly Fitpart Capital		Fitpart Fund Administration Services Ltd.	Fitpart Fund Administration Services Limited	
	SFM 007 SFM 004	Fitpart Fund Administration Services Ltd. The Winterbotham Trust Company Limited	Fitpart Fund Administration Services Limited	



OF THE BAHAMAS				
	Licensed	Funds as at 31 March 2025		
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER	
Fondo Mutuo BTG Pactual Renta Internacional Bahamas Fund LTD SAC	Professional Fund	MMG Fund Services (Bahamas) Ltd.	BTG Pactual WM Gestao de Recursos Ltda.	
Forest Square Fund	Professional Fund	CIBC Caribbean Trust Company (Bahamas) Limited	MFS Institutional Advisors, Inc	
Fork Lane Fund Inc	SFM 007	Fitpart Fund Administration Services Ltd.	FitPart Fund Administration Services Limited	
Fortified Investments II Ltd.	SFM 007	Deltec Fund Services Limited	Deltec Bank & Trust Ltd.	
Fortune International Fund Limited, SAC	Professional Fund	Gamma Fund Services Ltd. Citco Fund Administration (Cayman Islands)	FC Capital Investments Ltd.	
Fox Growth Fund, Inc.	Standard Fund	Limited*	Fox Investimentos Ltda	
Fulgur Alpha I Fund Ltd Fulmar Ltd.	SFM 007 SFM 004	Deltec Fund Services Limited Self-Administered	Fulgur Investment Management Limited	
Furia Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
G.S.G. (Gestion Selective Generalisee) SA	SFM 007	Genesis Fund Services Limited	Magnum Global Advisors Ltd.	
Gables Resources Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited	
Galviston Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Polo Capital Internacional Gestao de Recurso	
Gamma Endurance Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Metainvest Capital Management Ltd.	
GAP Private Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited		
Gap Special Opportunities Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited		
Gecadia Fund Limited (SAC)	SFM 002	Lombard Odier & Cie (Bahamas) Limited	Bank Lombard Odier & Co. Ltd.	
Genesis Holding Fund Ltd.	SFM 006	Britannia Bank & Trust Ltd.		
GI Sustainable Fund Ltd. (formerly Green Islands Fund Limited)	SFM 004	Caystone Solutions Ltd.	Ottavio Lavaggi	
Global Bond Fund, Ltd.	Professional Fund	FundHaven Ltd.	Mosaic Financial Ltd	
Global Diversified Portfolio Fund Ltd.	SFM 001	Deltec Fund Services Limited	Lighthouse Asset Management Ltd.	
Global Income Fund Ltd	SFM 002	The Winterbotham Trust Company Limited		
Global Income Plus Fund Ltd., SAC (formerly Global Income Plus Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited		
Global Private Equity Fund Ltd	SFM 002	Britannia Bank & Trust Ltd.	Pioneer Global Investments Ltd.	
Global Special Opportunities Ltd. (formerly Recovery Opportunity Ltd.)	SFM 007	Self-Administered	Tower View Asset Management Ltd.	
Global Special Purpose Fund Limited	SFM 007	Agio Fund Services Ltd.	GSP Fund Management Ltd.	
Globalinvest Fund Limited	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Globalinvest Asset Management Limited	
Gobright Investment Fund Ltd	SFM 007	The Winterbotham Trust Company Limited		
Gold Green Fund Limited	SFM 002	Caystone Solutions Ltd.	Trapiche Imóveis Ltda	
Golden Gate International Fund Ltd. SAC	Professional Fund	Catalyst Fund Administration	Wealth High Governance Capital Ltda.	
Golden Knights Funds Ltd., SAC Golden Star Investment Fund Ltd.	Professional Fund SFM 002	Caystone Solutions Ltd. The Winterbotham Trust Company Limited	Perenne Investimentos Ltda.	
Gotop Bonds and Alternatives Fund Ltd	SFM 002	Deltec Fund Services Limited	WNT Gestora de Recursos Ltda Lighthouse Asset Management Ltd.	
GoTop Equity Opportunities Fund Ltd	SFM 001	Deltec Fund Services Limited	Lighthouse Asset Management Ltd.	
Gotop Money Market Fund Ltd	SFM 001	Deltec Fund Services Limited	Lighthouse Asset Management Ltd.	
Grand Global Fund Ltd.	SFM 004	Application Pending		
Green Focus Fund Ltd. (SAC)	SFM 007	Genesis Fund Services Limited	Blue Line Advisors Ltd.	
Greenseat Fund Icon	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.	
Grupo Infiniti Holdings Ltd	SFM 002	The Winterbotham Trust Company Limited	Devidence Devid	
Gryphon Multi Funds Limited, SAC	Professional Fund	Agio Fund Services Ltd.	Pending Review	
Guarany Partners II Fund Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Winterbotham Asset Management Limited	
GW Investments Global Fund Ltd. (formerly Anapurna Global Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited	Sinclair Asset Management Ltd.	
Hampton Investment Fund Limited	SFM 007	Credit Suisse AG, Nassau Branch	FitPart Fund Administration Services Limited	
Harpenden Strategy Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited	
Hayworth Global Growth & Income Fund Ltd.	SFM 004	Self-Administered		
Heracles Fund Ltd. SAC	Professional Fund	Equity Investment Fund Services Limited	Heracles Investments SA	
Heritage International Scholarship Trust Plan	Standard Fund	Sterling (Bahamas) Limited	The Bank of Nova Scotia Trust Company (Bahamas) Limited	

## Investment Funds Act, 2019 CURITIES COMMISS 101 R

	Licensed	Funds as at 31 March 2025	
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER
High Peak Performance Fund Ltd	Professional Fund	The Winterbotham Trust Company Limited	FAM Fund and Asset Management Ltd.
Holdun Income Fund Ltd.	SFM 001	The Winterbotham Trust Company Limited	Holdun Family Office (Bahamas) Limited
Holdun Innovation & Technology Fund Ltd. (formerly Holdun Falcon 5 Fund Ltd.)	SFM 001	The Winterbotham Trust Company Limited	Holdun Family Office (Bahamas) Limited
Holdun Opportunity Fund Ltd.	SFM 001	The Winterbotham Trust Company Limited	Holdun Family Office (Bahamas) Limited
Horbit Small Cap OpportuntiiesFund Ltd.	SFM 002	Equity Investment Fund Services Limited	Metainvest Capital Management Ltd.
Hudson Investment and Arbitrage Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	BVC Services Ltd.
Hypersphere Master Fund III LP	SFM 007	The Winterbotham Trust Company Limited	Hypersphere Elder Flower Management Lto
I Solum Investment Fund ICON ICTI Investment Management Ltd. SAC	SFM 002 Professional Fund	Genesis Fund Services Limited Gamma Fund Services Ltd.	Solum Gestora De Recursos Ltda. ICTI Fund Management Services Ltd.
ldee Smart Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	
IGF WM Total Return Fund Ltd. (formerly CSHG InfraCo Fund Limited)	SFM 007	Credit Suisse AG, Nassau Branch	IGF Wealth Management Ltda
IGFWM International Growth Fund Ltd. (formerly Fractal Asset International Growth Fund Ltd.)	SFM 007	Credit Suisse AG, Nassau Branch	IGF Wealth Management Ltda (formerly Fractal Asset Gestao de Recursos Ltda)
Impact Fund Ltd.	SFM 007	Genesis Fund Services Limited	5th Avenue Management Ltd.
Imperium Investment Funds Ltd. (SAC) (formerly LB Funds Limited (SAC))	Professional Fund	Global Service Solutions Ltd.	FGP Wealth Management SA
Ingeldorf Investment Fund Ltd.	Professional Fund	Itau Bank & Trust Bahamas Ltd.	Calderwood Management Ltd.
nnovative Venture Capital Fund Ltd.	SFM 007	The Private Trust Corporation Limited	Buildmore Investment Ltd.
nternational Art Group (INTERART) Limited	Professional Fund	Green Cay Advisory Ltd.	Veluban & Company SA
nternational Financial Background Fenix Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	
International Opportunities Fund Ltd.	SFM 007 Professional Fund	Self-Administered Britannia Bank & Trust Ltd.	Tower View Asset Management Ltd. Green Cay Advisory Ltd.
nvestmatic Fund Limited	Professional Fund	The Winterbotham Trust Company Limited	M8 Partners Gestora de Recursos Ltda.
IOP International Fund Ltd., SAC	Professional Fund SFM 007	The Winterbotham Trust Company Limited Intertrust (Bahamas) Limited	One Partners Gestão de Recursos Ltda. XP Advisory US Inc.
IRES International Real Estate Solution Fund Ltd	SFM 004	The Winterbotham Trust Company Limited	
IV Fund Ltd. SAC	SFM 007	Sterling (Bahamas) Limited	IV Fund Management Ltd.
Jazzita Fund IC	Professional Fund	Itau Bank & Trust Bahamas Ltd.	Calderwood Management Ltd.
IBB Investment Fund Ltd. SAC	SFM 002	Application Pending	JBB Investment Manager Ltd.
IBW Debt Fund Ltd	SFM 004	The Winterbotham Trust Company Limited	Exmer Partners Limited
IS Investments Fund Ltd. SAC	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
ISS Digital Assets Fund Ltd	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J. Safra Sarasin Asset Management (Europe Ltd
Kobe-Bahamas Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Luiz Ildefonso Simoes Lopes
Krivo Invest Fund Limited	SFM 007	Caystone Solutions Ltd.	Queluz Asset Management LP
Kyrios Capital Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	
2 International Opportunities Fund Ltd.	SFM 001	The Winterbotham Trust Company Limited	
Latam Parc Opportunity Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited
Latam USD Exim Investment Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited	
Latin American Investments & Properties Fund Ltd.	SFM 005	Credit Suisse AG, Nassau Branch	Unity Capital Gestora de Investimentos Lto
Lehoca Fund IC	Professional Fund	Credit Suisse AG, Nassau Branch	Investment One Partners Gestao de Recurs Ltda
Lending Opportunity Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited
Leno Balance Fund Ltd.	Standard Fund	Leno Corporate Services Limited	Pending Review
Leno Conservative Fund Ltd.	Standard Fund	Leno Corporate Services Limited	Pending Review
Leno Financial Fund Limited SAC	Standard Fund	Leno Corporate Services Limited	Leno Asset Management Ltd.

Data Made         Data Made         PUID PADLA         PUID PADL	OF THE BAHAMAS				
PURCE MADE         PURCE MADE         PURCE MADE         PURCE MADE         PURCE MADE           UP Venture Energy Fund Ltd.         5FM 007         MMG Fund Services (names) Ltd.         Not Applicable           Light Baue Stronges Fund Ltd.         5FM 001         Defter Fund Services (names) Ltd.         Not Applicable           Light Share Stronges Fund Ltd.         FVM 001         Defter Fund Services Limited         Development Turner           Light Share Stronges Fund Ltd.         FVM 004         SerVices Limited         Development Turner         Development Turner         Light Neurostements Ltd.           Light Share Stronges Fund Ltd.         FVM 005         Development Turner         Light Neurostements Ltd.		Licensed I	Funds as at 31 March 2025		
Light Blue Stratege Fund Limited SAC         STM 007         MMEG Fund Services (Linhanas) Ltd.         Non Applicable           Light Blue Stratege Fund Lind         SFM 007         Detice Fund Services (Linhanas) Ltd.         Non Applicable           Light Blue Stratege Fund Lind         SFM 007         Paget Brown Financial Services Limited         Lightbrouse Activations and the services Limited         Terreto Investment 1 Lightbrouse Activations and the services Limited         Terreto Investment 1 Lightbrouse Activations and the services Limited         Lightbrouse Activations and the services Limited         Terreto Investment 1 Lightbrouse Activations and the services Limited         Professional Fund Company Limited         Lightbrouse Activations Activa	FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER	
Upper Biole Strategies Fund Limited SAC         SFM 007         MMM Fund Services Limited         Image: Not Applicable           Lighthouse World wolde Growth Strategy Fund Ltd.         SFM 004         Self Administered         Oswald Jone Levy de Soura           Lighthouse World wolde Found Strategy Fund Ltd.         SFM 004         Self Administered         Oswald Jone Levy de Soura           Lighthouse World wolde Found Istand         SFM 004         Equity Investment Fund Services Limited         Industreet Advisors Ltd.           Lighthouse World Swide Fund Ltd.         SFM 005         Delter Fund Services Limited         Instrument Self Moles Services Limited         Lighthouse Moles Serv	LFP Venture Energy Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Pending Review	
The Strike Data	Light Blue Strategies Fund Limited SAC	SFM 007	MMG Fund Services (Bahamas) Ltd.	-	
Byce Capital Fund Limed         SFM 004         Set Administered         Owned Jone Levy de Source           Line Verto Ford International Lid.         Perfessional Fund E (upd) Interestme Fund Services Limited         Linestreters Lid.           Liquidity Strategies Fund Ltd.         SFM 004         Equity Investment Fund Services Limited         Longerte (My) Limited           Liquidity Strategies Fund Ltd.         SFM 004         Equity Investment Fund Services Limited         Longerte (My) Limited           Line of Kenner Mustame Fund Lid         SFM 004         Internant (Eduational Limited)         Application Pending           Viral Source Mark         Perfessional Fund         Generals Fund Services Limited         Application Pending           Viral Fund Lid         SFM 004         The Winterbotham Trust Company Limited         Application Pending           Viral Fund Lid         Perfessional Fund         Generals Fund Services Limited         Perfessional Fund           Viral Fund Mark Fund Itch         Perfessional Fund         Cend Suitas Applications Fund         Perfessional Fund           Viral Fund Mark Fund Itch         Perfessional Fund         Cend Suitas Applications Fund         Perfessional Fund           Viral Fund Mark Fund Itch         Perfessional Fund         Cend Suitas Applications Fund         Perfessional Fund           Viral Fund Mark Fund Itch         Perfessional Fund <t< td=""><td>Lighthouse World-wide Growth Strategy Fund Ltd.</td><td>SFM 001</td><td>Deltec Fund Services Limited</td><td></td></t<>	Lighthouse World-wide Growth Strategy Fund Ltd.	SFM 001	Deltec Fund Services Limited		
Lino Vento Fund International Lid. Professional Fund [Fugury Investment Fund Services Limited Insights Investment Edu. Lionerest Tailfro Master Fund LP SFM 007 Paget Brown Financial Services Limited Longate (BV) Limited Liquid Strategies Fund Edu. Liquid Strategies Fund LC. Services Limited Services Limited Longate (BV) Limited Services Limited Compare (BV) Limited Services Limited Longate (BV) Limited Services Limited Lord Green Services Limited Lord Green Services Limited Lord Green Services Limited Lord Compare (BV) Limited Services Limited Lord Green Services Limited Lord Green Services Limited Lord Green Services Limited Services Limited Lord Green Services Limited Services Limited Services Limited Page Services Limited Pages Pag	Ligo Capital Fund Limted	SFM 004	Self-Administered		
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Liquidity Strategies Fund 15.4. Longate (BV) (Imited Longate (BV) (Imite	Lioncrest TailPro Master Fund LP	SFM 007	Paget Brown Financial Services Limited*	Lionscrest Advisors Ltd.	
Desk Interfund Fund Lid         SFM 004         Interfund Equipancial junited           Ling Term Green Interfund Lids(SA)         Professional Fund         Delter Fund Services Limited         Application Pending           M7R Fund Lid.         SFM 004         The Winterbotham Trust Company Limited         Professional Fund         Genesis Fund Services Lide         I'C Capital Investment St. M.           Mark Fund Intd.         Professional Fund         Genesis Fund Services Lide         I'C Capital Investment St. M.           Mark Fund Intd.         Professional Fund         Genesis Fund Services Lide         I'C Capital Investment St. M.           Marker Jand ICON         SFM 007         Deltec Fund Services Lide         Perfors Wealth Management Lide           Merces Jand ICON         SFM 007         Caystane Solutions Lide         Perfors Wealth Management Lide           Mress And ICON         SFM 007         Caystane Solutions Lide         Baltinum Paramount Investment Lide           Mr Newstment Fund Lide         SFM 007         Caystane Solutions Lide         Banco Modal SA           Mogena Fund Lide         SFM 007         Caystane Solutions Lide         Banco Modal SA           Mresstment Fund Lide         SFM 007         Caystane Solutions Lide         Banco Modal SA           Mresstment Fund Lide         SFM 007         Caystane Solutions Lide         Banco Modal SA <td>Liquidity Strategies Fund Ltd.</td> <td>SFM 004</td> <td>Equity Investment Fund Services Limited</td> <td>Liongate (BVI) Limited</td>	Liquidity Strategies Fund Ltd.	SFM 004	Equity Investment Fund Services Limited	Liongate (BVI) Limited	
Deng Term Green Investment Eund LG (SAC)         Professional Fund         Genesis Fund Services Limited         LT Green Capital Investment L           Vird Diversified Global Fund, SAC         Professional Fund         Deeke Fund Services Limited         Application Pending           Vird Diversified Global Fund, SAC         Professional Fund         Gamma Fund Services Limited         Planuar Action Pending           Wata Fund ICON         SFM 007         Interturus (Edamans) Limited         Planuar Action Services Lind.         Planuar Action Servic	· · ·			Terceto Investments Distribution Ltd.	
ydroff Diversified Global Fund, SACProfessional FundDetec Fund Services LimitedApplication PendingW7R Fund Ltd.SFM 004The Winterbotham Trust Company LimitedFC Capital Investments Itd.Wata Fund Itd.SFM 007Intertrust (Bahmas) LimitedPinaura Participacoes S.A.Watris Fund Investments Ltd. SACProfessional FundCred Busies G.N. BassaPinaura Participacoes S.A.Water Fund Investments Ltd. SACProfessional FundCred Busies G.N. BassaPerfin Wealth Management LtdWerd International Fund Ltd.SFM 002The Winterbotham Trust Company LimitedPerfin Wealth Management LtdWerd International Fund Ltd.SFM 002Caystone Solutions Ltd.Perfin Wealth Management LtdWora Investment Fund Ltd.SFM 007Caystone Solutions Ltd.Banco Modal S.A.Wora Investment Fund Ltd., SACSFM 004The Winterbotham Trust Company LimitedWora Investment G.M. Caystone Solutions Ltd.Banco Modal S.A.Wora Investment Fund Ltd., SACSFM 004The Winterbotham Trust Company LimitedUCAP Bahamas LimitedWora Investment Fund Ltd. SACSFM 007Catalyst Fund AdministrationMGN Investimentos Ltd.Worasis Dono Fund Limited SACSFM 007J. Safra Sarasin Asset Management (Bahmas)J. Safra Sarasin Asset Management (Bahmas)Worasis Bond Duration Fund Ltd. (formerly SafeSFM 007Logensal Fund StaffaWinder Logensal FundWorasis Bond Duration Fund Ltd. (formerly SafeSFM 007Logensal Fund StaffaWinder Logensal Fund StaffaWorasis Bond Duration Fund Ltd. (formerly Safe<			· · · · · ·	LT Groop Capital Investment Ltd	
Magnatexy Investment Fund Ltd.     Professional Fund     Gamma Fund Services Ltd.     PC Capital Investment Studius       Magnatexy Investment Fund Ltd.     Professional Fund     Gamma Fund Services Ltd.     PC Capital Investments Ltd.       Maria Fund Coroll     SFM 007     Intertrust Gahamas) Limited     Phonessi Investments Ltd.       Merce Fund ICON     SFM 007     Detect mode Services Ltd.**     Perfin Wealth Management Ltd       Merce Fund ICON     SFM 007     Casystone Solutions Ltd.     Plathum Paramount Investment       Mice Solutions Ltd.     SFM 007     Casystone Solutions Ltd.     Banco Modal S.A       Mice Merce Fund ICON     SFM 0004     The Winterbotham Trust Company Limited     Banco Modal S.A       Mice Merce Fund Ltd.     SFM 004     The Winterbotham Trust Company Limited     Banco Modal S.A       Mora Investment Fund Ltd.     SFM 004     The Winterbotham Trust Company Limited     Mona Investments Ltda.       Mora Investment Fund Ltd.     SFM 004     The Winterbotham Trust Company Limited     UCAP Bahamas Limited       Mora Investment Sund Ltd.     SFM 004     The Winterbotham Trust Company Limited     UCAP Bahamas Limited       Mora Leone Special Stuations Fund Ltd.     SFM 001     FundHaven It.d.     Mosa Famadi Ltd.       Mora Leone Special Stuations Fund Ltd.     Professional Fund     Application Pending     Application Pending       Mora Leone Spe					
Magratev Investment Fund Ltd.         Professional Fund         Gamma Fund Services Ltd.         FC Capital Investments Ltd.           Matris Fund Investments Ltd.         SFM 0007         Intertrust (Bahmas) Limited         Pinnur a Participacoes S.A.           Marker Sund Investments Ltd.         SFM 0007         Detec Fund Services Ltmd.         Pinnur a Participacoes S.A.           Marker Sund Investments Ltd.         Professional Fund         Appex Fund Services Ltmd.         Pinnura Participacoes S.A.           Medior International Fund Ltd.         SFM 0002         The Winterbotham Trust Company Limited         Pinnura Participacoes S.A.           WEG Overseas Ltd.         SFM 0007         Caystone Solutions Ltd.         Platinum Paramount Investment           WI Heige ICON         SFM 0007         Caystone Solutions Ltd.         Banco Modal S.A.           Moraa Investment Fund Ltd.         SFM 0004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Morae Investment Fund Ltd. (SAC         Professional Fund         Catatyst Fund Administration         MGN Investiments Ltd.           Morae Shouto Fund Ltd.         SFM 0007         Caystone Fund Hamistration         MGN Investiments Ltd.           Morae Leone Special Situation Fund Ltd. (SAC)         Professional Fund         Application Fending         Application Fending           Morae Leone Special Situations Fund Ltd.	· · · · ·				
Maila Fund ICOM         SFM 007         Intertrust (Bahamas) Limited         Planua Participacies S.A.           Markir Fund Incoments Ltd. SAC         Professional Fund         Credit Sizes GA, Nassau Branch         Promosis Investments Ltd.           Mesoamerican Daily Investments Fund Ltd.         Professional Fund         Credit Sizes GA, Nassau Branch         Perfin Wealth Management Ltd           Mesoamerican Daily Investments Fund Ltd.         SFM 007         Caystone Solutions Ltd.         Perfin Wealth Management Ltd           MGG Overseas Ltd.         SFM 007         Caystone Solutions Ltd.         Planum Paramount Investment Investment           MM Hedge ICON         SFM 007         Caystone Solutions Ltd.         Banco Modal S.A           MM Hedge ICON         SFM 004         The Winterbotham Trust Company Limited         Banco Modal S.A           Moara Investment Fund Ltd.         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Moara Investment Ltd. (SAC)         Professional Fund         Capitation Pending         More Leone Avbirage Fund Ltd. (SAC)         Professional Fund         Application Pending         More Leone Avbirage Fund Ltd. (SAC)         Professional Fund         Application Pending         More Leone Avbirage Fund Ltd. (Morenerly Safe         Mosaie Financial Ltd         Mosaie Financial Ltd         Mosaie Financial Ltd         Mosaie Financial Ltd         Mosaie Financial					
Matrix Fund Investments LLS SAC         Professional Fund         Credit Suiss & AG, Nassau Branch         Photonesis Investments to Ital           Merice Fund Ecol         SFM 007         Detect Fund Services Luit*         Perfin Wealth Management Ltd           Mellorit International Fund Ltd.         SFM 007         Caystone Solutions Ltd.         Perfin Wealth Management Ltd           MFG Overseas Ltd.         SFM 007         Caystone Solutions Ltd.         Platinum Paramount Investment           MM Hedge ICON         SFM 007         Caystone Solutions Ltd.         Banco Modal S.A           Mora Investment Fund Ltd., SAC         SFM 004         The Winterbotham Trust Company Limited         Moni Investmentos Ltda.           Mogroa Allocation Fund Limited SAC         Professional Fund         Catalyst Fund Administration         Moni Investmentos Ltda.           Mogema Fund Ltd.         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Monte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending.         Monte Leone Advisory Ltd.           Monte Leone Arbitrage Fund Ltd.         SFM 007         Load Stand Standagement (Bahamas)         J Safra Sarasin Asset Management (Bahamas)         J Safra Sarasin Asset Management (Bahamas)         J Safra Sarasin Asset Management (Bahamas)         Ltd.         Montel Cone Advisory Ltd.         Motal Capatal Ltd.         Motal C					
Mayee and Loci Name         SFM 007         Deltes Fund Services limited         Terceto Investments Distribution           Mediorit International Fund Ltd.         Professional Fund         Apex Fund Services Ltd.*         Perfin Wealth Management Ltd           Mesoamerican Dairy Investments Fund Ltd.         SFM 002         The Winterbotham Trust Company Limited         Platinum Paramount Investment           MIG Overseas Ltd.         SFM 007         Caystone Solutions Ltd.         Platinum Paramount Investment           MM Hedge ICON         SFM 007         Caystone Solutions Ltd.         Banco Modal S.A           Mogen Allocation Fund Ltd., SAC         SFM 004         The Winterbotham Trust Company Limited         MCN Investmentos Ltd.           Mogen Allocation Fund Ltd., SAC         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Monte Loone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Monte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Moste Leone Arbitrage Fund Ltd. (SAC)         SFM 002         Fund Haven Ltd.         Moste Leone Arbitrage Fund Ltd. SAC         SFM 002         Genesis Fund Services Limited         Moste Leone Arbitrage Fund Ltd. (SAC)         SFM 002         Geavines Solutions Lt			· · · · · ·		
Medfort International Fund Ltd.         Professional Fund         Apex Fund Services Ltd.*         Perfin Wealth Management Ltd           MFG Overseas Ltd.         SFM 002         The Winterbotham Trust Company Limited         Platinum Paramount Investment Ltd           MFG Overseas Ltd.         SFM 007         Caystone Solutions Ltd.         Platinum Paramount Investment Investment Ltd           MKI Investment Fund Ltd.         SFM 007         Caystone Solutions Ltd.         Banco Modal S.A.           Moara Investment Fund Ltd., SAC         SFM 007         Casystone Solutions Ltd.         Banco Modal S.A.           Mogena Allocation Fund Limited SAC         Professional Fund         Catalyst Fund Administration         MGN Investimentos Ltda.           Mogena Fund Ltd.         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Mone Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Application Pending         Monte Leone Advisory Utd.           Mosait Schot Duration Fund Ltd. (SAC         SFM 002         Genesis Fund Services Limited         Mosait Schot Duration Fund Ltd.         Mosait Schot Duratiston Fund Ltd.         Mosait Schot Duratiston			· · · ·	Terceto Investments Distribution Ltd.	
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MK Investment Fund Ltd.         SFM 004         The Winterbotham Trust Company Limited           MM Hedge ICON         SFM 007         Caystone Solutions Ltd.         Banco Modal S.A           Moara Investment Fund Ltd., SAC         SFM 004         The Winterbotham Trust Company Limited         MGN Investmentos Ltda.           Mogoma Fund LTd.         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Monte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Monte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Monte Leone Arbitrage Fund Ltd. (SAC)         Moreal Cone Arbitrage Fund Ltd. (SAC)         SFM 001         J. Safra Sarasin Asset Management (Bahamas)         I Safra Sarasin Asset Management Rest Management Restricts Limited         Mosaic Financial Ltd           Mountiville InvestFund Ltd.         SFM 002         Genesis Fund Services Limited         Mosaic Financial Ltd         Mosaic Financial Ltd         Mosaic Financial Ltd         Mosaic Financial Ltd         Mustice Capital LC         Mosaic Financial Ltd         Mosaic Financial Ltd         Mosaic Financial Ltd         Mustice Capital LC         Mosaic Financial Ltd         Mustice Capital LC         Mustice Capital Ltd <td< td=""><td>Mesoamerican Dairy Investments Fund Ltd.</td><td>SFM 002</td><td>The Winterbotham Trust Company Limited</td><td></td></td<>	Mesoamerican Dairy Investments Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited		
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Very         SFM 004         The Winterbotham Trust Company Limited         UCAP Bahamas Limited           Monte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Monte Leone Advisory Ltd.           Monte Leone Special Situations Fund Ltd.         Professional Fund         Application Pending         Monte Leone Advisory Ltd.           Mosaic Short Duration Fund Ltd. SAC         SFM 001         FundHaven Ltd.         Mosaic Short Duration Fund Ltd.         Mosaic Chancel Ltd.         Utd.         With Fund Ltd.         Victor Alfonso Garcia Tafuri           Wultihedge Idea Strategy Fund Ltd.         SFM 002         The Winterbotham Trust Company Limited         Mosaic Financial Ltd.         J. Safra Sarstan Asset Management (Bahamas)         J. Safra Asset Management Corpor.         Valores Mobiliaros Ltda.	Moara Investment Fund Ltd., SAC	SFM 004	The Winterbotham Trust Company Limited		
ULAP Bahamas Limited         ULAP Bahamas Limited           Wonte Leone Arbitrage Fund Ltd. (SAC)         Professional Fund         Application Pending         Monte Leone Advisory Ltd.           Wasia Short Duration Fund Ltd. SAC         SFM 001         FundHaven Ltd.         Mosaic Financial Ltd         Mosaic Financial Ltd         Multi Application Pending         Application Pending         Multi Application Pending         Mosaic Financial Ltd.         Ltd.         With Evond Ltd.         SFM 002         Genesis Fund Services Limited         Multi Application Pending         Multi Application Pending         Multi Application Pending         Multi Application Pending         Mosaic Financial Ltd.         Utd.         With Capital Ltd.         With Capital Ltd.         Multi Application Pending         Fund Ltd.         Mosaic Financial Ltd.         Multi Application Pending         Multi Application Pending         Application Pending         Application Pending         Application Pending         Application Pending         Applicatin Pendina Application Pending         Applicat	Mogno Allocation Fund Limited SAC	Professional Fund	Catalyst Fund Administration	MGN Investimentos Ltda.	
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Mountville Investment Fund Ltd. (formerly Safe Invest Fund Ltd.)         J. Safra Sarasin Asset Management (Bahamas) Ltd.         J Safra Sarasin Asset Management (Ba Ltd.           MRK Fund Ltd.)         SFM 007         Caystone Solutions Ltd.         Victor Alfonso Garcia Tafuri           MultiAlpha Portfolio Fund Ltd. SAC         SFM 002         The Winterbotham Trust Company Limited         Victor Alfonso Garcia Tafuri           MultiHedge Idea Strategy Fund Limited         SFM 002         The Winterbotham Trust Company Limited         Victor Alfonso Garcia Tafuri           MXA Global Fund, Ltd. SAC         SFM 001         FundHaven Ltd.         Mosaic Financial Ltd.           Myhobby Global Strategy Fund Ltd.         Professional Fund         J. Safra Sarasin Asset Management (Bahamas) Ltd.         J Safra Asset Management Corpor: Valores Mobiliaros Ltda.           Nest Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)         SFM 002         Caystone Solutions Ltd.         Nest International Administradora De Valores Mobiliaros Ltda.           New Epoch Fund         Professional Fund         CIBC Caribbean Trust Company (Bahamas) Limited         Zenkyoren Asset Management Or Ame Valores Mobiliaros Ltda.           New World Trust Fund         SFM 003         CIBC Caribbean Trust Company (Bahamas) Limited         Set Management One Internationa Asset Management One Internation	· · ·				
Invest Fund Ltd.)Ltd.Ltd.Ltd.MRK Fund Ltd.SFM 002Genesis Fund Services LimitedMaktub Capital LLCMultiAlpha Portfolio Fund Ltd. SACSFM 007Caystone Solutions Ltd.Victor Alfonso Garcia TafuriMultiAlpha Portfolio Fund Ltd. SACSFM 002The Winterbotham Trust Company LimitedVictor Alfonso Garcia TafuriMultiAlpha Portfolio Fund Ltd. SACSFM 001FundHaven Ltd.Mosaic Financial Ltd.Myhobby Global Strategy Fund Ltd.Professional FundJ. Safra Sarasin Asset Management (Bahamas) Ltd.J Safra Asset Management Corpora Valores Mobiliaros Ltda.Next Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)SFM 002ClBC Caribbean Trust Company (Bahamas) LimitedNext International Administradora De Valores Mobiliaros Ltda.New Epoch FundProfessional FundClBC Caribbean Trust Company (Bahamas) LimitedZenkyoren Asset Management of Ame Serk 003New World Trust FundSFM 003ClBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management Company Caribbean Trust Company (Bahamas) LimitedInternational Colebal Investors LimitedNext Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Internationa Colebal Investors LimitedNext Generation Fund Ltd. (SAC) (formerly IN Fund of Nubus Capital Fund Ltd.Professional FundGlobal Service Solutions Ltd.Levant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Situations Fund Ltd.SFM 007Gamma Fund Services LimitedLevant Advisors Ltd. (cor		SFM 001			
MultiAlpha Portfolio Fund Ltd. SAC         SFM 007         Caystone Solutions Ltd.         Victor Alfonso Garcia Tafuri           Multihedge Idea Strategy Fund Limited         SFM 002         The Winterbotham Trust Company Limited         Mosaic Financial Ltd.           MXA Global Fund, Ltd. SAC         SFM 001         FundHaven Ltd.         Mosaic Financial Ltd.           Myhobby Global Strategy Fund Ltd.         Professional Fund         J. Safra Sarasin Asset Management (Bahamas) Ltd.         J Safra Asset Management Corport           Next Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)         SFM 002         Caystone Solutions Ltd.         Nest International Administradora De Valores Mobiliaros Ltda.           New Epoch Fund         Professional Fund         CIBC Caribbean Trust Company (Bahamas) Limited         Zenkyoren Asset Management Corport           New Milan Opportunities Investment Fund Ltd. SAC         SFM 003         CIBC Caribbean Trust Company (Bahamas) Limited         Goldman Sachs Asset Management On Internationa Colchester Global Investors Limite Morgan Stanley Investment Management Compa Asset Management One Internationa Colchester Global Investors Limite Morgan Stanley Investment Management Compa Asset Managemen	Invest Fund Ltd.)		Ltd.	Ltd.	
Multihedge Idea Strategy Fund Limited         SFM 002         The Winterbotham Trust Company Limited           MXA Global Fund, Ltd. SAC         SFM 001         FundHaven Ltd.         Mosaic Financial Ltd.           Myhobby Global Strategy Fund Ltd.         Professional Fund         J. Safra Sarasin Asset Management (Bahamas) Ltd.         J Safra Asset Management Corpor- Valores Mobiliaros Ltd.           Nest Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)         SFM 002         Caystone Solutions Ltd.         Nest International Administradora De Valores Mobiliaros Ltda.           New Epoch Fund         Professional Fund         CIBC Caribbean Trust Company (Bahamas) Limited         Zenkyoren Asset Management of Ame Valores Mobiliaros Ltda.           New Wilan Opportunities Investment Fund Ltd. SAC         SFM 004         MMG Fund Services (Bahamas) Limited         Nova Milano Investimentos Ltd           New World Trust Fund         SFM 003         CIBC Caribbean Trust Company (Bahamas) Limited         Goldman Sachs Asset Management Ore Internationa Colchester Global Investors Limite Morgan Stanley Investment Management Compa Asset Management One Internationa Colchester Global Investors Limited           Next Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)         Professional Fund         Global Service Solutions Ltd.         Jestream Corporation Limitee Asset Management One Internationa Colchester Global Investors Ltd.           Nobis Global Fund Limited (SAC)         Professional Fund         Genesis Fund Services Ltd.					
MXA Global Fund, Ltd. SAC       SFM 001       FundHaven Ltd.       Mosaic Financial Ltd.         MYA Global Fund, Ltd. SAC       Professional Fund       J. Safra Sarasin Asset Management (Bahamas) Ltd.       J. Safra Asset Management Corpor: Valores Mobiliaros Ltd.         Nest Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)       SFM 002       Caystone Solutions Ltd.       Nest International Administradora De Valores Mobiliaros Ltda.         New Epoch Fund       Professional Fund       CIBC Caribbean Trust Company (Bahamas) Limited       Zenkyoren Asset Management of Ame Valores Mobiliaros Ltda.         New Milan Opportunities Investment Fund Ltd. SAC       SFM 004       MMG Fund Services (Bahamas) Limited       Nova Milano Investimentos Ltd         New World Trust Fund       SFM 003       CIBC Caribbean Trust Company (Bahamas) Limited       Coldman Sachs Asset Management One Internationa Colchester Global Investment Management Co LLC   TCW Asset Management Compa Asset Management One Internationa Colchester Global Investment Management Compa Asset Management One Internation Colchester Global Investit Management Compa Asset Management One Int					
Myhobby Global Strategy Fund Ltd.         Professional Fund         J. Safra Sarasin Asset Management (Bahamas) Ltd.         J Safra Asset Management Corpor: Nest Adjust Global Fund Ltd. (formerly Nest Trading Fund Ltd.)           New Edit Global Fund Ltd. (formerly Nest Trading Fund Ltd.)         SFM 002         Caystone Solutions Ltd.         Nest International Administradora De Valores Mobiliaros Ltda.           New Epoch Fund         Professional Fund         CIBC Caribbean Trust Company (Bahamas) Limited         Zenkyoren Asset Management of Ame Zenkyoren Asset Management of Ame New Milan Opportunities Investment Fund Ltd. SAC         SFM 004         MMG Fund Services (Bahamas) Ltd.         Nova Milano Investimentos Ltd           New World Trust Fund         SFM 003         CIBC Caribbean Trust Company (Bahamas) Limited         ClBC Caribbean Trust Company (Bahamas) Limited         Colorester Global Investment Management of Ame Asset Management One Internationa Colchester Global Investment Management Compa Asset Management One Internationa Asset Management One Internationa (Limited Ltd.)         Jetstream Corporation Limited Morgan Stanley Investment Management Compa Asset Management One Internationa Asset Management One Internationa Asset Management One Internationa Asset Management One Internationa (Limited SAC)           Nobis Global Fund Ltd.         SFM 007         Gamma Fund Services Ltd.         In On WM Ltd.           Nobis Global Special Fund Ltd.         Profes		SEM 001	EundHaven Itd	Mosaic Einancial I td	
New Hork Global Fund Ltd. (formerly Nest Trading Fund Ltd.)SFM 002Caystone Solutions Ltd.I Safra Asset Management Corport Valores Mobiliaros Ltda.New Epoch FundProfessional FundCIBC Caribbean Trust Company (Bahamas) LimitedNew Epoch FundNova Milano Investiment of Ame Valores Mobiliaros Ltda.New Milan Opportunities Investment Fund Ltd. SACSFM 004MMG Fund Services (Bahamas) Ltd.Nova Milano Investimentos LtdNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management Of Ame Valores Mobiliaros Ltda.New World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management Corport Valores Mobiliaros Ltda.Next Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Jetstream Corporation Limited Morgan Stanley Investment Management Company Asset Management One Internationa Colchester Global Investors Limited Morgan Stanley Investment Management Company Asset Management One Internationa Colchester Global Investors Limited Morgan Stanley Investment Management Company Asset Management One Internationa Colchester Global Investors Ltd.Next Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Jetstream Corporation Limited Capital Ltd.Nobis Global Special Stuations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Stuations Fund Ltd.Professional FundGenesis Fund Services LimitedLeva					
Fund Ltd.)SFM 002Caystone Solutions Ltd.Valores Mobiliaros Ltda.New Epoch FundProfessional FundCIBC Caribbean Trust Company (Bahamas) LimitedZenkyoren Asset Management of AmeNew Milan Opportunities Investment Fund Ltd. SACSFM 004MMG Fund Services (Bahamas) Ltd.Nova Milano Investimentos LtdNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management of AmeNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management One Internationa Colchester Global Investors Limite Morgan Stanley Investment Management Compa Asset Manage		FIORESSIONAL FULLU	Ltd.	J Safra Asset Management Corporation	
New Epoch FundProfessional FundLimitedZenkyoren Asset Management of AmeNew Milan Opportunities Investment Fund Ltd. SACSFM 004MMG Fund Services (Bahamas) Ltd.Nova Milano Investimentos LtdNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management One Internationa Colchester Global Investors LimitedNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management One Internationa Colchester Global Investors LimitedNew World Trust FundProfessional FundGlobal Service Solutions Ltd.Jetstream Corporation LimitedNext Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Jetstream Corporation LimitedNobis Global Fund Ltd.SFM 007Gamma Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Situations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Situations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited SAC)Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Service		SFM 002			
New Milan Opportunities Investment Fund Ltd. SACSFM 004MMG Fund Services (Bahamas) Ltd.Nova Milano Investimentos LtdNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management Asset Management One Internationa Colchester Global Investors LimitedNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedGoldman Sachs Asset Management Colchester Global Investors LimitedNext Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Jetstream Corporation LimitedNobis Global Fund Ltd.SFM 007Gamma Fund Services Ltd.In On WM Ltd.Levant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Situations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Money Market Funds Ltd.SAC (formerly Ansbacher Money Market Fund Limited SAC)Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)	New Epoch Fund	Professional Fund		Zenkyoren Asset Management of America In	
New World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedAsset Management One International Colchester Global Investors LimitedNew World Trust FundSFM 003CIBC Caribbean Trust Company (Bahamas) LimitedAsset Management One International Colchester Global Investors LimitedNext Generation Fund Ltd. (SAC) (formerly IN Fund of Hedge Funds Ltd.)Professional FundGlobal Service Solutions Ltd.Jetstream Corporation LimitedNimbus Capital Fund Ltd.SFM 007Gamma Fund Services Ltd.In On WM Ltd.Nobis Global Special Situations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Global Special Situations Fund Ltd.Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd.Nobis Sovereign Fund Limited (SAC)Professional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd.Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)Nobis Sovereign Fund Limited (SA) formerly NobisProfessional FundGenesis Fund Services LimitedLevant Advisors Ltd. (formerly St. Ma Capital Ltd)	New Milan Opportunities Investment Fund Ltd. SAC	SFM 004	MMG Fund Services (Bahamas) Ltd.	Nova Milano Investimentos Ltda	
Hedge Funds Ltd.)     Professional Fund     Global Service Solutions Ltd.     Jetstream Corporation Limited       Nimbus Capital Fund Ltd.     SFM 007     Gamma Fund Services Ltd.     In On WM Ltd.       Nobis Global Fund Limited (SAC)     Professional Fund     Genesis Fund Services Limited     Levant Advisors Ltd. (formerly St. Ma Capital Ltd)       Nobis Global Special Situations Fund Ltd.     Professional Fund     Genesis Fund Services Limited     Lydda Capital Ltd.       Nobis Money Market Funds Ltd.SAC (formerly Ansbacher Money Market Fund Limited SAC)     Professional Fund     Genesis Fund Services Limited     Levant Advisors Ltd. (formerly St. Ma Capital Ltd)       Nobis Sovereign Fund Limited (SA) formerly Nobis     Professional Fund     Genesis Fund Services Limited     Levant Advisors Ltd. (formerly St. Ma Capital Ltd)		SFM 003		Goldman Sachs Asset Management LP   Asset Management One International Ltd. Colchester Global Investors Limited   Morgan Stanley Investment Management In   Pacific Investment Management Company LLC   TCW Asset Management Company LLC Asset Management One International Ltd.	
Nobis Global Fund Limited (SAC)         Professional Fund         Genesis Fund Services Limited         Levant Advisors Ltd. (formerly St. Ma Capital Ltd)           Nobis Global Special Situations Fund Ltd.         Professional Fund         Genesis Fund Services Limited         Lydda Capital Ltd.           Nobis Global Special Situations Fund Ltd.         Professional Fund         Genesis Fund Services Limited         Lydda Capital Ltd.           Nobis Money Market Funds Ltd.SAC (formerly Ansbacher Money Market Fund Limited SAC)         Professional Fund         Genesis Fund Services Limited         Levant Advisors Ltd. (formerly St. Ma Capital Ltd)           Nobis Sovereign Fund Limited (SA) formerly Nobis         Professional Fund         Genesis Fund Services Limited         Levant Advisors Ltd. (formerly St. Ma Capital Ltd)		Professional Fund	Global Service Solutions Ltd.	Jetstream Corporation Limited	
Nobis Global Fund Limited (SAC)       Professional Fund       Genesis Fund Services Limited       Capital Ltd)         Nobis Global Special Situations Fund Ltd.       Professional Fund       Genesis Fund Services Limited       Lydda Capital Ltd.         Nobis Money Market Funds Ltd.SAC (formerly Ansbacher Money Market Fund Limited SAC)       Professional Fund       Genesis Fund Services Limited       Levant Advisors Ltd. (formerly St. Ma Capital Ltd)         Nobis Sovereign Fund Limited (SA) formerly Nobis       Professional Fund       Genesis Fund Services Limited       Levant Advisors Ltd. (formerly St. Ma Capital Ltd)	Nimbus Capital Fund Ltd.	SFM 007	Gamma Fund Services Ltd.		
Nobis Money Market Funds Ltd.SAC (formerly       Professional Fund       Genesis Fund Services Limited       Levant Advisors Ltd. (formerly St. Machine Capital Ltd)         Ansbacher Money Market Fund Limited SAC)       Professional Fund       Genesis Fund Services Limited       Levant Advisors Ltd. (formerly St. Machine Capital Ltd)         Nobis Sovereign Fund Limited (SA) formerly Nobis       Professional Fund       Genesis Fund Services Limited       Levant Advisors Ltd. (formerly St. Machine Capital Ltd)	Nobis Global Fund Limited (SAC)	Professional Fund	Genesis Fund Services Limited	Levant Advisors Ltd. (formerly St. Matthew Capital Ltd)	
Ansbacher Money Market Fund Limited SAC) Professional Fund Genesis Fund Services Limited Capital Ltd) Nobis Sovereign Fund Limited (SA) formerly Nobis Professional Fund Genesis Fund Services Limited Levant Advisors Ltd. (formerly St. Ma		Professional Fund	Genesis Fund Services Limited		
Professional Fund Land Genesis Fund Services Limited	, , ,	Professional Fund	Genesis Fund Services Limited	Levant Advisors Ltd. (formerly St. Matthew Capital Ltd)	
		Professional Fund	Genesis Fund Services Limited	Levant Advisors Ltd. (formerly St. Matthew Capital Ltd)	
North America Opportunities Fund, Ltd. SFM 001 FundHaven Ltd. Mosaic Financial Ltd		SFM 001	FundHaven Ltd.	· · · · ·	

OF THE BAHAMAS					
	Licensed F	Funds as at 31 March 2025			
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER		
Octogone Partners Fund International Ltd	Professional Fund	Deltec Fund Services Limited	Octogone NA Inc.		
Oikos Alternatives Fund Limited, SAC	Professional Fund	Caystone Solutions Ltd.	Oikos Gestão De Recursos Ltda		
Oikos Investments Limited	Professional Fund	Caystone Solutions Ltd.	Oikos Gestão De Recursos Ltda.		
Omicron Fund Ltd.	SFM 002	Genesis Fund Services Limited			
OODA Venture Fund (formerly Enercom Venture Fund Limited)	SFM 002	The Private Trust Corporation Limited	Buildmore Investments Ltd.		
OpenSky Opportunities Fund Ltd. SAC	SFM 007	Leno Corporate Services Limited	OpenSky Merchant Corp. Ltd.		
Opportunidad Global Fund Limited	SFM 007	The Winterbotham Trust Company Limited			
Orinoco Multi-Strategy Fund, Ltd. SAC	SFM 001	FundHaven Ltd.			
Oros Patrimonial Fund Ltd. (SAC)	Professional Fund	Genesis Fund Services Limited	Asset & Portfolio Management Company Ind		
Page 14 Fund Ltd.	SFM 007	Intertrust (Bahamas) Limited	Diniz Bernardo Nunes Fiho		
Paguil Fund ICON	SFM 007	Caystone Solutions Ltd.	Terceto Investments Distribution Ltd.		
Paracelsus Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Fernando Mauricio Caldeira Brant Saldanha		
Pararanga Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	BTG Pactual Gestao de Recursos Ltda.		
Pascal Investment Partners, L.P.	Professional Fund	Deltec Fund Services Limited	Pascal Investment Advisers SA		
Passive Wealth Accumulator Ltd.	SFM 007	Application Pending	Pending Review		
Patrimondial Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Pavilion Rouge Multi-Strategy Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Pegasus Alternative Fund Ltd. SAC	Professional Fund	Equity Investment Fund Services Limited	Heracles Investments SA		
Perseus Fund Ltd.	Professional Fund	Equity Investment Fund Services Limited	Perseus Management		
Pet Fund Limited	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA		
Pet II Fund Limited	SFM 002	Credit Suisse AG, Nassau Branch	Credit Suisse Hedging Griffo Wealth		
Dearmain uset Fund Delaware LD	Drefessional Fund	Genesis Fund Services Limited	Management SA GEM Global Equities Management SA		
Pharmainvest Fund Delaware LP Pharmainvest Fund Ltd.	Professional Fund Professional Fund	Genesis Fund Services Limited	GEM Global Equities Management SA		
Pharmainvest Master Account LP	Professional Fund	Genesis Fund Services Limited	GEM Global Equities Management SA		
Phoenix Multimarket Fund. Ltd.	Professional Fund	FundHaven Ltd.	Mosaic Financial Ltd		
Pioneer Investment Fund Ltd	SFM 004	MMG Fund Services (Bahamas) Ltd.	Not Applicable		
Playa Azul Fund Ltd	SFM 007	Gamma Fund Services Ltd.	UCAP Bahamas Limited		
Plutus Fund Ltd.	SFM 002	Genesis Fund Services Limited	Pending Review		
PMLS Investment High Yield Fund Ltd	SFM 002	The Winterbotham Trust Company Limited			
Port Delphi Asset Management Ltd.	SFM 007	The Winterbotham Trust Company Limited			
Portofino Fund Ltd.	SFM 002	Britannia Bank & Trust Ltd.	Extiber Ltd.		
Potencial Investment Fund Itd.	SFM 004	The Winterbotham Trust Company Limited			
Premium Strategies Fund Ltd. SAC	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahamas Ltd.		
Primo Investment Strategy Fund Ltd SAC	Professional Fund	Credit Suisse AG, Nassau Branch	Primo Investment Advisors Limited		
Principal Overseas Partners Fund Limited	Professional Fund	Itau Bank & Trust Bahamas Ltd.	Principal Gestão de Investimentos Ltda.		
Private Growth Fund Ltd.	Professional Fund	Gamma Fund Services Ltd.	Abaco Global Advisors Ltd.		
Profit Art Fund Ltd.	SFM 007	Self-Administered	Global Art Advisors Ltd.		
Pro-mall Investment Fund IC	SFM 007	Deltec Fund Services Limited	Deltec Securities Ltd.		
Prospect Global Company Ltd.	SFM 007	The Winterbotham Trust Company Limited			
Protection Income Investments Fund Ltd	SFM 004	The Winterbotham Trust Company Limited	Admin Emproondimentes E Ltds		
Protection Strategy Fund Limited Pulse Ivestment Fund Ltd.	SFM 004 SFM 007	Credit Suisse AG, Nassau Branch Sterling (Bahamas) Limited	Admin Empreendimentos E Ltda Pending Review		
QF I Fund Limited	SFM 002	NAV Fund Services (Cayman) Ltd.	Levant Advisors Ltd. (formerly St. Matthew Capital Ltd)		
QPM Quorum Fund Ltd.	SFM 004	Caystone Solutions Ltd.			
Quantalpha Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
QPM Quorum Fund Ltd. Quantalpha Fund Ltd. Quantec Global Fund Ltd. Quantum Analysis Fund Ltd.	SFM 004 Professional Fund	The Winterbotham Trust Company Limited Gamma Fund Services Ltd.	FC Capital Investments Ltd.		
Quantalpha Fund Ltd. Quantec Global Fund Ltd. Quantum Analysis Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	FC Capital Investments Ltd. Quantum Analysis Management Ltd		
Quantalpha Fund Ltd.	SFM 004 Professional Fund SFM 002	The Winterbotham Trust Company Limited Gamma Fund Services Ltd. Green Cay Advisory Ltd.	FC Capital Investments Ltd.		

OF THE BAHAMAS				
	Licensed F	unds as at 31 March 2025		
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER	
Quest 21 Investment Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited	
Radar Capital Fund Limited	Standard Fund	Pictet Bank & Trust Limited	Almar Advisors	
ahmani Fund Limited	SFM 002	Caystone Solutions Ltd.	Tatica Asset Management Administracao	
Ravenna Mosaico Fund Ltd.	SFM 007	Caystone Solutions Ltd.	Recursos Ltda Platinum Paramount Investment Ltd.	
RF Strat-Equity Fund Ltd. SAC	Professional Fund	RF Bank & Trust (Bahamas) Limited	Pending Review	
RF202 Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
lio Mogi Fund IC	Professional Fund	Intertrust (Bahamas) Limited	Oikos Gestão de Recursos Ltda.	
ising Sun Global Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited		
Rivers Fund Limited SAC	Professional Fund	Credit Suisse AG, Nassau Branch	Lakewood Gestao de Recursos Ltda	
RM Fund Ltd.	Professional Fund	Credit Suisse AG, Nassau Branch	Tera Investimentos Ltda.	
Royal Fidelity Bahamas International Investment Fund Limited	Standard Fund	RF Bank & Trust (Bahamas) Limited	Pending Review	
Royal Fidelity Bahamas Opportunities Fund Limited	Standard Fund	RF Bank & Trust (Bahamas) Limited	Pending Review	
Royal Fidelity International Investment Fund Limited	Standard Fund	RF Bank & Trust (Bahamas) Limited	Pending Review	
RP Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	Gama Investimentos Participacoes e Consultloria Ltda	
affrey Square Global Strategy Fund Ltd.	SFM 007	Caystone Solutions Ltd.	Offit Capital Advisors LLC	
afra Dynamic Hedge Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra FX Hedge Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Galileo Global Macro Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Global Managers Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Global Trader Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra International Equities Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Quantitative Global Fund 2 Ltd	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Strategy Hedge Fund Ltd.	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
afra Upside Fund Ltd. SAC	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
AM Fixed Income Opportunity Fund Ltd. (formerly WI Alpha I Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited	Sinclair Asset Management Ltd.	
anta Ana International Fund IC	Professional Fund	Deltec Fund Services Limited	Deltec Securities Ltd.	
anta Anna Investments & Arbitrage Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	Vintage Investimentos Ltda	
apphire I Investment Fund Ltd.	SFM 002	The Winterbotham Trust Company Limited		
aturno International Portfolio Fund Ltd	Professional Fund	J. Safra Sarasin Asset Management (Bahamas) Ltd.	Banco J. Safra S. A.	
BG Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
core Capital High Yield Fund I Ltd	Professional Fund	The Winterbotham Trust Company Limited	Score Capital Gestao de Recursos Ltda.	
DG Holding Fund Ltd	SFM 002	The Winterbotham Trust Company Limited		
ea Express Futures Fund Limited	Standard Fund	Genesis Fund Services Limited	Pending Review	
eaPort Financial Corporation	SFM 004	Self-Administered		
eventy Two Global Fund Ltd. SAC hiva Private Equity Fund Ltd. SAC (formerly Shiva	SFM 007	The Winterbotham Trust Company Limited		
Private Equity Fund LDC SAC)	Professional Fund	Credit Suisse AG, Nassau Branch	Admin Empreendimentos E Ltda	
hogun Worldwide Investment Fund Ltd.	SFM 002	Caystone Solutions Ltd.	Vector Management Services Ltd. Deltec Securities Ltd.	
ilver Stone Fund ICON ilverberry Fund ICON	SFM 007 SFM 007	Deltec Fund Services Limited Deltec Fund Services Limited	Terceto Investments Distribution Ltd.	
ilverlight Fund Ltd.	Professional Fund	Gamma Fund Services Ltd.	Fincor Capital SA	
inqular Capital Corp. SAC	Professional Fund	Sterling (Bahamas) Limited	Aqion Marteq Inc.	
Sithma Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	

		OF THE BALLAMAS	
	Licensed	Funds as at 31 March 2025	
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER
Skylight Offshore Limited	SFM 002	MMG Fund Services (Bahamas) Ltd.	Daycoval Asset Management Administracac de Recursos Ltda
Skyros Strategy Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	Accuro Fund Solutions AGSTEN Gestao Patrimonial Ltda
SL Capital Fund Limited	SFM 007	Self-Administered	
Slot Arbitrage and Equity Fund Ltd. (formerly Fitpart Fund Ltd.)	Professional Fund	Credit Suisse AG, Nassau Branch	Vintage Investimentos Ltda
Slot Hedge Fund Limited	Professional Fund	Credit Suisse AG, Nassau Branch	Vintage Investimentos Ltda
Smart Green Fund Ltd.	SFM 002	Caystone Solutions Ltd.	Technay Assessoria em Gastao Empresarial Informatica Ltda
Sofi Street Fund Ltd. Sofisa Bond Fund Ltd. (formerly Sofisa Investment	SFM 007	Agio Fund Services Ltd.	Pending Review
Fund Limited)	SFM 003	The Winterbotham Trust Company Limited	
SOL RE Institutional Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors Gestora de Recursos Ltda
SOL Real Estate Lending Corp	SFM 007	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors Gestora de Recursos Ltda
SOL Real Estate Lending III Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors – Gestora de Recursos Ltda.
Solidarity Investments Limited	SFM 002	The Winterbotham Trust Company Limited	Generation Investments Group Ltd.
SPA EQI Capital Fund Limited	SFM 007	The Winterbotham Trust Company Limited	
Spa Global Fund Ltd SAC	Professional Fund	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors Gestora de Recursos Ltda
Spa Global Real Assets Ltd. SAC	Professional Fund	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors Gestora de Recursos Ltda
SPA Legend Alpha Fund Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Pending Review
SPA Legend Global Bond Fund Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Strategic Portfolio Advisors Gestora de Recursos Ltda.
SPA Opportunities Fund Limited SAC	Professional Fund	Credit Suisse AG, Nassau Branch	Strategic Portfolio Advisors Gestora de
SPA Real Estate Lending Fund Ltd	Professional Fund	The Winterbotham Trust Company Limited	Recursos Ltda Strategic Portfolio Advisors Gestora de
	SFM 004	The Winterbotham Trust Company Limited	Recursos Ltda
SPAC WIZARD FUND LTD.	Professional Fund		UCAP Bahamas Limited
Spartan Fund Ltd. SAC		Equity Investment Fund Services Limited	Heracles Investments SA Sten Gestao Patrimonial Ltda.
Sten Global Strategies Fund Ltd. SAC	Professional Fund	Caystone Solutions Ltd.	Oak Consultoria Patrimonial Ltda.
Sterling River Emerging Markets High Yield Fund Ltd STIF Fund Limited (formerly Scarabaeus Master Fund	SFM 007	The Winterbotham Trust Company Limited	
Limited)	Professional Fund	MB Fund Service Limited	MB Asset Management
Stonehedge Fund Ltd. Strategic Equity Allocation Fund Ltd	Professional Fund SFM 007	Gamma Fund Services Ltd. Genesis Fund Services Limited	Fincor Capital SA
Strategic Investments Fund I Ltd.	SFM 004	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
Strategic Investments Fund II Ltd.	SFM 004	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
Strategic Investments Fund III Ltd.	SFM 004	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
Strategic Investments Fund IV Ltd.	SFM 004	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
Strategic Investments Fund V Ltd.	SFM 004	J. Safra Sarasin Asset Management (Bahamas) Ltd.	J Safra Sarasin Asset Management (Bahama Ltd.
Strategic Portfolio Management (Bahamas) Ltd.	SFM 002	Pending Review	
Strategic Portfolio Management III Fund Ltd.	Professional Fund	Caystone Solutions Ltd.	Pending Review Lanx Capital Investimentos Ltda.
Strategic Wealth Fund Ltd.	SFM 004	Sterling (Bahamas) Limited	Pending Review
Sturgeon Wealth Fund Ltd. SAC	Professional Fund	Gamma Fund Services Ltd.	FC Capital Investments Ltd.
Styx International, Ltd.	Professional Fund	Intertrust (Bahamas) Limited	CBF Manager LP
Suelopetrol Energy Fund Ltd	Professional Fund	Gamma Fund Services Ltd.	FC Capital Investments Ltd.
Sunset Valley Fund Ltd	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited
Sunshine Fund Limited (SAC) Svalbard Fund ICON	SFM 007 SFM 007	Genesis Fund Services Limited Deltec Fund Services Limited	Golden Fund Management Limited Terceto Investments Distribution Ltd.
Sweet Venture Fund Ltd.	SFM 002	The Private Trust Corporation Limited	Buildmore Investments Ltd.
Syntera Fund Ltd.	SFM 007	Sterling (Bahamas) Limited	Gonet Bank & Trust Limited

OF THE BAHAMAS				
	Licensed F	unds as at 31 March 2025		
FUND NAME	FUND TYPE	FUND ADMINISTRATOR	REGISTERED INVESTMENT FUND MANAGER	
actical Opportunities CBLV Fund Limited	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA	
actical Opportunities CBLV2 Fund Limited	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA	
actical Opportunities G4 Fund Limited	Professional Fund	Caystone Solutions Ltd.	Credit Suisse Hedging Griffo Wealth Management SA	
actical River Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
aguaiba Fund ICON	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.	
arpon U.S. Equities Limited	Professional Fund	Caystone Solutions Ltd.	Tarpon Gestora de Recursos S.A.	
echcine International Fund Ltd.	SFM 007	Sterling (Bahamas) Limited		
erceto Fund ICON	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.	
FO ADV GPE VIII-G Fund LDC	SFM 007	Caystone Solutions Ltd.	Turim 21 Investimentos Ltda	
FO CIP VII Fund LDC	SFM 007	Caystone Solutions Ltd.	Turim 21 Investimentos Ltda	
FO OKT Enhanced Income Fund II LDC	SFM 007	Caystone Solutions Ltd.	Turim 21 Investimentos Ltda	
hasos Strategy Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	Accuro Fund Solutions AGSTEN Gestao Patrimonial Ltda	
he A Series Fund Ltd. SAC	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
he Bayfront Unit Trust Fund	SFM 007	Equity Bank Bahamas Limited	Turim 21 Investimentos Ltda	
he Blackstone Mercantile Group Ltd. SAC	SFM 007	Leno Corporate Services Limited	Pending Review	
he BTL Fund Limited	SFM 002	Trident Trust Company (Bahamas) Limited	Carlos Henrique Vieira Brandão Dos Santos	
he IBS Opportunity Fund, Ltd.	Professional Fund	Genesis Fund Services Limited	IBS Capital LLC	
he Ikonic Fund SAC Limited	Standard Fund	Genesis Fund Services Limited	CFAL	
he Keep Fund Ltd.	SFM 007	Sterling (Bahamas) Limited	Trinity Capital Management LLC	
he Pluto Fund Limited	SFM 004	Britannia Bank & Trust Ltd.		
he Stonehaven Property Trading Fund Ltd.	Professional Fund	Sterling (Bahamas) Limited	Pending Review	
he Synergy Fund Ltd.	Professional Fund	Amicorp Fund Services N.V.	Elettra Asset Management Ltd.	
he Terris Fund Ltd., SAC	SFM 002	The Winterbotham Trust Company Limited		
he V Fund Ltd. SAC	Professional Fund	Sterling (Bahamas) Limited	V Fund Management Ltd.	
imbalda Fund Ltd	SFM 007	Caystone Solutions Ltd.	Hestan Services Limited	
itan Balanced Income Fund Limited	Standard Fund	Genesis Fund Services Limited	Investar Securitieis Ltd.	
itan Fund Ltd. SAC	SFM 007	FundHaven Ltd.	Mosaic Financial Ltd	
KB Fund ICON	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.	
MB3 Fund Ltd	SFM 007	The Winterbotham Trust Company Limited		
MB3 Fund Overseas Ltd.	SFM 007	The Winterbotham Trust Company Limited		
NA Fund Ltd., SAC	Professional Fund	Caystone Solutions Ltd.	Terceto Investments Distribution Ltd.	
opaz Global Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited		
orus Investment Fund Limited	SFM 001	MMG Fund Services (Bahamas) Ltd.	Beatriz Safdie	
osca Investment Fund Ltd.	SFM 004	The Winterbotham Trust Company Limited	Pending Review	
otal Return II Fund Ltd.	Professional Fund	Caystone Solutions Ltd.	Platinum Paramount Investment Ltd.	
ransfero Digital Multi-Strategy Fund Ltd. SAC formerly TSAG Digital Multi-Strategy Fund Ltd. SAC)	Professional Fund	Agio Fund Services Ltd.	Transfero Asset Management Ltd.	
ropicus Isle Fund	SFM 002	Genesis Fund Services Limited	Golden Fund Management Limited	
wentyseven Euro Liquidity Event Fund Ltd	SFM 002	Green Cay Advisory Ltd.	Metainvest Capital Management Ltd.	
WG Investment Fund Limited, SAC	Professional Fund	The Winterbotham Trust Company Limited	TWG Investment Manager LLP	
ICAP AA Leverage Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited	
Ikrainian Investment Fund Ltd.	SFM 002	Sterling (Bahamas) Limited	Bessarabska Partners Ltd.	
Iltra Distressed Securities Fund Limited	Professional Fund	Equity Investment Fund Services Limited		
Jna Investment Fund Ltd.	SFM 002	Caystone Solutions Ltd.	Fund Advisors Limited	
Inicus Fund Ltd.	SFM 002	Self-Administered	Unicus Wealth Management Ltd.	
niversal Capital Asset Portfolio Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited		
	Profossional Fund	Eunddauon Itd	UCAP Bahamas Limited Mosaic Financial Ltd	
abok Capital Markots Fund Ltd	Professional Fund	FundHaven Ltd.		
•	Brofossional Fund	Eundlauon Ita		
zbek Opportunities Fund, Ltd.	Professional Fund	FundHaven Ltd.	Mosaic Financial Ltd	
Izbek Capital Markets Fund Ltd Izbek Opportunities Fund, Ltd. 'antage Capital Fund Ltd 'ault Fund II Ltd.	Professional Fund SFM 002 SFM 007	FundHaven Ltd. Deltec Fund Services Limited The Winterbotham Trust Company Limited	Deltec Securities Ltd.	

GF THE BAHAMAS Licensed Funds as at 31 March 2025					
VCK Investment Fund Limited	Professional Fund	Caystone Solutions Ltd.	Arpex BHM Management Ltd.		
Vela Capital Fund Ltd.	Professional Fund	The Winterbotham Trust Company Limited	Vela Advisors Ltd.		
Vela Investment Strategies Ltd. (formerly Vela Investment Strategies Ltd. SAC)	SFM 002	The Winterbotham Trust Company Limited			
Venturi Global Fund Ltd., SAC	Professional Fund	Sterling (Bahamas) Limited	Bachrach Asset Management Inc.		
Victorem Global Performance Fund Ltd	SFM 006	The Winterbotham Trust Company Limited	Exmer Partners Limited		
Vinci Opportunities Fund I Limited	Professional Fund	Caystone Solutions Ltd.	Vinci Partners USA LLC		
Vintage Hedge Fund Limited (formerly Vintage Venture Capital Fund Limited)	SFM 007	Credit Suisse AG, Nassau Branch	Vintage Investimentos Ltda		
Vintage Venture Capital Fund Ltd.	SFM 004	Caystone Solutions Ltd.	Vintage Investimentos Ltda.		
Virtus Multistrategy Fund Limited SAC	SFM 007	Caystone Solutions Ltd.	Eduardo Cavalcanti de Petribú Fraga Rocha		
VL Partners Investment Fund Limited	Professional Fund	Genesis Fund Services Limited	VL Gestora De Recursos Ltda.		
Vortex Street Fund Limited	SFM 002	Swiss Financial Services (Ireland) Limited	Earl Capital AG		
VPartners Opportunity Fund Ltd. SAC	SFM 002	The Winterbotham Trust Company Limited	Vision Brazil Gestao de Investimentos Participacoes Ltda.		
W Global Diversified Fund Limited	SFM 007	The Winterbotham Trust Company Limited			
W Invest Fund Limited SAC	SFM 007	The Winterbotham Trust Company Limited			
W Liquidity Fund Limited	SFM 007	The Winterbotham Trust Company Limited			
W3i Fund Ltd.	Professional Fund	Deltec Fund Services Limited	Pending Review		
Waleton Fund Icon	SFM 007	Deltec Fund Services Limited	Terceto Investments Distribution Ltd.		
Web3 Fund Ltd. SAC (formerly Web3 Fund Ltd.)	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Wentworth Fund Icon	Professional Fund	Deltec Fund Services Limited	Tera Investimentos Ltda.		
WestCay Absolute Return Limited	SFM 002	Sterling (Bahamas) Limited	WestCay Asset Management Limited		
Westwood Capital Fund Limited	SFM 007	The Winterbotham Trust Company Limited	Werner Capital Advisory Ltd.		
White Conch Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Williams Fund Ltd.	SFM 001	FundHaven Ltd.	Pending Review		
Willisin Fund Limited SAC	SFM 002	Lombard Odier & Cie (Bahamas) Limited	Banque Paris Bertrand SA		
WNT Master Feeder Fund Ltd. (SAC) (formerly Back California Beach Fund Ltd.)	SFM 002	The Winterbotham Trust Company Limited			
World Equities Fund Ltd (formerly GWL Global Equity Ltd)	SFM 004	Genesis Fund Services Limited	GWL Asset Management AG		
World Invest Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
World Oil System Fund Limited	SFM 007	The Winterbotham Trust Company Limited	Exmer Partners Limited		
World Opportunity Fund Ltd.	SFM 007	The Winterbotham Trust Company Limited	UCAP Bahamas Limited		
Xapphire G Fund Limited	Professional Fund	Application Pending	Application Pending		
York Investment Limited	Professional Fund	State Street (Cayman) Trust Limited*	Dinan Management LLC		
Zambezi Industrial Midcap Fund Ltd.	SFM 004	Self-Administered			
Zane Capital Limited	Professional Fund	Application Pending	Pending Review		
ZenithCore Capital Fund Ltd.	Professional Fund	Gamma Fund Services Ltd.	FC Capital Investments Ltd.		
Zodiac International Investment Fund Ltd.	SFM 002	Caystone Solutions Ltd.	Vector Management Services Ltd.		

Note: \* indicates an Administrator licensed or established in a prescribed jurisdiction.