

11 August 2025

Dear Licensee/Registrant:

**Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA): Iraq**

Pursuant to section 3A of the International Obligations (Economic and Ancillary Measures) Act, (*Ch. 16*) (IOEAMA), licensees and registrants of the Securities Commission of The Bahamas (the Commission) are hereby informed that on 5 August 2025, the Security Council Committee established pursuant to Resolution 1518 (2003) concerning Iraq, enacted the amendments, specified with strikethrough and/or underline on its Iraq Sanctions List of individuals and entities subject to the measures imposed by the Security Council and adopted under Chapter VII of the Charter of the United Nations as specified in the United Nations' press release attached hereto.

The United Nations' press release can also be found at the following web address:

1. <https://press.un.org/en/2025/sc16136.doc.htm>

The Commission hereby directs all licensees and registrants to take all appropriate actions to ensure full compliance with section 3A IOEAMA, Part IV "Implementation of United Nations Security Resolutions", sections 44 and 49 of the Anti-Terrorism Act, 2018 (*No. 27 of 2018*) and regulation 8 of the Anti-Terrorism Regulations, 2019 (*S.I. No. 9 of 2019*).

Licensees and registrants are further directed to carefully read and adhere to the [Targeted Financial Sanctions Reporting Forms Guidance](#) and where there is a positive match, complete the applicable [Targeted Financial Sanctions Reporting Form](#) and submit it to the Financial Intelligence Unit (FIU) and the Office of the Attorney General (OAG). Reporting of positive matches must be made within 24 hours of issuance of this notice. Confirmation of the submission to the FIU and OAG are also required to be sent to the Commission.

Submissions must be made to:

1. Director of Financial Intelligence Unit ([director.fiu@fiubahamas.bs](mailto:director.fiu@fiubahamas.bs))
2. Director of Legal Affairs, Office of the Attorney-General ([danyaparkerwallace@bahamas.gov.bs](mailto:danyaparkerwallace@bahamas.gov.bs))
3. National Identified Risk Framework Coordinator, Office of the Attorney-General ([cassandranottage@bahamas.gov.bs](mailto:cassandranottage@bahamas.gov.bs))

All confirmations of compliance should be addressed to: Executive Director, Securities Commission of The Bahamas ([SUDfilings@scb.gov.bs](mailto:SUDfilings@scb.gov.bs))

Please be advised that failure to submit the required reports constitutes an offence punishable by a fine not exceeding \$250,000.00. Licensees and registrants who fail to comply may also be subject to disciplinary action including a minimum fine of \$200.00 per day.

Licensees and registrants are urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

1. UNSC: <https://www.un.org/securitycouncil/>
2. UNSC Sanctions list materials: <https://main.un.org/securitycouncil/sanctions/2653/materials>
3. Consolidated UNSC Sanctions List: <https://main.un.org/securitycouncil/content/un-sc-consolidated-list>

A copy of this notice, as well as the above-mentioned listing, can be found on the Commission's website.

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House  
North Building, 2nd Floor  
31A East Bay Street  
P. O. Box N-8347  
Nassau, The Bahamas  
Email: [info@scb.gov.bs](mailto:info@scb.gov.bs)  
Telephone: 1 (242) 397-4100

## Meetings Coverage and Press Releases

Press Release  
Security Council

**SC/16136**  
**5 August 2025**

### Security Council 1518 Sanctions Committee Amends One Entry on Its Sanctions List

On 5 August 2025, the Security Council Committee established pursuant to resolution 1518 (2003) enacted the amendments, specified with strikethrough and/or underline, in the entry below on its Sanctions List of individuals and entities.

#### **A. Individuals**

**IQi.085 Name:** 1: BASHAR 2: SABAWI 3: IBRAHIM 4: HASAN AL-TIKRITI

**Name (original script):** بشار سباعوي إبراهيم حسن التكريتي

**Title:** na **Designation:** na **DOB:** 17 Jul. 1970 **POB:** Baghdad, Iraq, **Good quality a.k.a:** a) Bashar Sab'awi Ibrahim Hasan Al-Tikriti b) Bashir Sab'awi Ibrahim Al-Hasan Al-Tikriti c) Bashir Sabawi Ibrahim Al-Hassan Al-Tikriti d) Bashar Sabawi Ibrahim Hasan Al-Bayjat e) Ali Zafir 'Abdullah' in Iraq ( in Baghdad, Iraq (Nationality - Iraq) ) f) ~~BASHAR AL-NASIRI~~ **Low quality a.k.a:** na **Nationality:** Iraq **Passport no:** na **National identification no:** na **Address:** a) Fuad Dawod Farm, Az Zabadani, Damascus, Damascus, Syrian Arab Republic, b) Beirut, Lebanon, **Listed on:** 27 Jul. 2005 **Other information:**

Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URL: <https://main.un.org/securitycouncil/sanctions/1518/press-releases>.

The updated version of the Committee's Sanctions List, available in HTML, PDF and XML format, may be found at the following URL: <https://main.un.org/securitycouncil/sanctions/1518/materials>.

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee's Sanctions List and is accessible at the following URL: <https://main.un.org/securitycouncil/en/content/un-sc-consolidated-list>.